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NIGERIAN INVESTMENT PROMOTION COMMISSION

DEALS BOOK

**PRIVATE & PUBLIC SECTOR INVESTMENT
SIGNAL IN NIGERIA 2025 Q2**



INVESTMENT INFLOW INTO NIGERIA - APRIL 2025

Lead Investor (s)	Receiver	Deal Type	Utilization	Signal	Amount in \$'000	Period
TRANSFORM West Africa	Chanja Datti	Grants	 Business Expansion	Completed	133	April
TRANSFORM West Africa	Planet 3R	Grants	 Greenfield Investment	Completed	133	April
TRANSFORM West Africa	Scrapays	Grants	 Business Expansion	Completed	133	April
Angel investors	Taojaa.com	Private Company Investment	 Business Expansion	Completed	104	April
CardinalStone Capital Advisers (CCA), Breakthrough Energy Ventures.....	Arnergy	Private Company Investment	 Business Expansion	Completed	15,000	April
MFAGF, BOI ElectriFI, BII	Aruwa Capital	Private Company Investment	 Business Expansion	In progress	35,000	April
C-One Ventures	Bankly	Private Company Investment	 Business Expansion	Completed	Undisclosed	April
Investing in Innovation (i3)	RxAll	Grants	 Business Expansion	Completed	225	April
Norfund, Timon Capital, Ventures Platform, Aruwa Capital, Alitheia Capital, & FMN (Flour Mills of Nigeria).	OmniRetail	Development Finance Investment	 Business Expansion	Completed	20,000	April
Mary Ojulari Foundation	21 outstanding young entrepreneurs	Grants	 Business Expansion	Completed	105	April
World Bank and Global Partnership for Education (GPE)	Nigerian basiceducation system	Public Sector Investment	 Social Services	Announced	552,180	April
World Bank	CBN	Public Sector Investment	 Infrastructure	Announced	10,500	April
South Africa's PIC	Africa50	Public Sector Investment	 Infrastructure	Announced	Undisclosed	April
FSD Africa Investments	ARM-Harith's Climate and Transition Infrastructure Fund (ACT Fund)	Private Company Investment	 Infrastructure	Completed	13,300	April

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JICA	NITDA	Grants	 Greenfield Investment	Completed	12,100	April
Afreximbank	Africa's oil and gas setor	Development Finance Investment	 Business Expansion	Pledge	3,000,000	April
P-CNGi and LNG Arete Ltd	LNG Plant	Public Sector Investment	 Business Expansion	Announced	27,300	April
Afrexim Bank	African Trade Centre (AATC)	Development Finance Investment	 Real Economy	Completed	120,000	April
Japan International Cooperation Agency (JICA) and the Embassy of Japan	Nigerian Startups	Public Sector Investment	 Greenfield Investment	Completed	30,900	April
SINOMACH (Chinese Conglomerate)	Southern Nigeria	Public Sector Investment	 Real Economy	Announced	1,000,000	April
Equinix	Southern Nigeria	Private Company Investment	 Business Expansion	Completed	140,000	April
Investing Public, UK Government	InfraCredit	Private Company Investment	 Infrastructure	Completed	17,700	April
Sabou Capital	Central and West Africa including Nigeria	Private Company Investment	 Real Economy	Announced	1,500	April
Genesis Energy Group	Katsina State	PPP (Public-Private Partnership)	 Infrastructure	Announced	500,000	April
Chart & Capstone Integrated Ltd, Sinomach-HE	Kogi and Delta States.	Public Sector Investment	 Real Economy	Announced	2,500,000	April
Empower School of Health Geneva	Ministry of Health and Social Welfare	Public Sector Investment	 Social Services	In progress	5,500,000	April
European Investment Bank-assisted Nigeria Climate	3 States in Nigeria	Development Finance Investment	 Infrastructure	Announced	Undisclosed	April
Lee Group	Nasarawa	PPP (Public-Private Partnership)	 Real Economy	In progress	35,000	April
IFC, SwedFund, Norfund	TLG Capital	Private Company Investment	 Business Expansion	Completed	75,000	

INVESTMENT INFLOW INTO NIGERIA - MAY 2025

Lead Investor (s)	Receiver	Deal Type	Utilization	Signal	Amount in \$'000	Period
Google For Startups, Invest International, Angel Investors	Platos Health	Private Company Investment	 Social Services	Completed	1,400	MAY
MaC Venture Capital, Authentic Ventures	Carrot Credit	Private Company Investment	 Business Expansion	In progress	4,200	MAY
CRE Venture Capital, E3 Capital, Zedcrest Capital	Cutstruct	Private Sector Investment	 Business Expansion	Completed	2,400	MAY
Milken Institute Center for Strategic Philanthropy	VertoFX	Private Sector Investment	 Business Expansion	Completed	1,000	MAY
All On	AZA Finance (BitPesa)	Private Sector Investment	 Business Expansion	Completed	1,300	MAY
Cascador Nigeria	Sycamore	Public Sector Investment	 Business Expansion	Completed	946.07	MAY
Cascador Nigeria	Drive45	Private Company Investment	 Business Expansion	Completed	1,261.43	MAY
Cascador Nigeria	Oriki	Private Company Investment	 Business Expansion	Completed	473.04	MAY
Cascador Nigeria	N.E.A.T	Private Company Investment	 Business Expansion	Completed	315.36	MAY
Cascador Nigeria	Crop2Cash	Private Company Investment	 Business Expansion	Completed	63.07	MAY
Cascador Nigeria	24Seven	Private Company Investment	 Business Expansion	Completed	315.36	MAY
Cascador Nigeria	DoChase	Private Company Investment	 Business Expansion	Completed	157.68	MAY
Cascador Nigeria	Ex-Care	Private Company Investment	 Business Expansion	Completed	141.91	MAY
Cascador Nigeria	Adunni Organics	Private Company Investment	 Business Expansion	Completed	63.07	MAY
Nigeria Sovereign Investment Authority (NSIA)	Crop2Cash	Private Company Investment	 Business Expansion	Completed	10.00	MAY

INVESTMENT INFLOW INTO NIGERIA - MAY 2025

Lead Investor (s)	Receiver	Deal Type	Utilization	Signal	Amount in \$'000	Period
Development Bank of Nigeria	N.E.A.T	Private Company Investment	 Business Expansion	Completed	5.00	MAY
Development Bank of Nigeria	Oriki	Private Company Investment	 Business Expansion	Completed	10.00	MAY
The Alternative Bank	Tespire	Private Sector Investment	 Research & Development (R&D)	Completed	Undisclosed	MAY
AfDB	Nigeria	Development Finance Investment	 Infrastructure	Announced	650,000	MAY
ExxonMobil	Nigeria's deepwater oil fields	Private Sector Investment	 Business Expansion	Announced	1,500,000	MAY
(IFAD), (AFD), the Government of Nigeria	The Federal Government	Public Sector Investment	 Real Economy	In progress	158,150	MAY
IFC and Stanbic IBTC Bank	Sun King	Development Finance Investment	 Infrastructure	Completed	80,000	MAY
Mamuda Group Nigeria Limited	Ogun State	Private Company Investment	 Greenfield Investment	In progress	50,000	MAY
IFC, Canadian Government	Husk Nigeria	Development Finance Investment	 Infrastructure	Completed	5,000	MAY
Ogun State government	Stellar Steel Plant Investment Sagamu	Private Company Investment	 Greenfield Investment	Announced	400,000	MAY
Highway Development and Management Initiative (HDMI)	The Federal Government	PPP (Public-Private Partnership)	 Infrastructure	Announced	946,074	MAY
Gavi grant	Nigeria	Grants	 Social Services	Completed	191,000	MAY
African Development Bank (AfDB)	The Federal Government	Development Finance Investment	 Real Economy	Completed	134,000	MAY
Foreign Direct Investment (FDI)	Lagos State Government	Public Sector Investment	 Infrastructure	Completed	22,000	MAY

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AfDB, the French Development Agency (AFD), the Islamic Development Bank, and Nigeria's Bank of Industry	Nigeria	Development Finance Investment	 Economic Expansion	Announced	614,000	MAY
FSDAi	ARM-Harith	Public Sector Investment	 Economic Expansion	Announced	13,200	MAY
The Nigerian Capital Development Fund (NCDF)	Nigeria	PPP (Public-Private Partnership)	 Economic Expansion	In progress	1,000,000	MAY
Konexa, Norfund and CFM	Across Nigeria	Private Sector Investment	 Infrastructure	Announced	3,600	MAY

INVESTMENT INFLOW INTO NIGERIA - JUNE 2025

Lead Investor (s)	Receiver	Deal Type	Utilization	Signal	Amount in \$'000	Period
First Ally Capital	Migo	Private Company Investment	 Business Expansion	Completed	Undisclosed	JUNE
Disruptech	Winich Farms	Private Company Investment	 Working Capital	Completed	Undisclosed	JUNE
Undisclosed	Hizo	Private Company Investment	 Business Expansion	Announced	100	JUNE
Accion Venture Lab, Zrosk Investment Management, Chui Ventures, Zedcrest Capital	PaidHR (ex-Pade HCM)	Private Company Investment	 Business Expansion	Announced	1,800	JUNE
ACKWEST Group	Safiyo	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE
Rebel Seed Capital	Shoptreo	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE
Chowdeck	Mira App	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE
BAS Group	Zuvy	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE
Future Africa, Launch Africa, 54 Collective, Digital Africa, Equitable Ventures, Angel Investors	Liquify	Private Company Investment	 Business Expansion	Announced	1,500	JUNE
Octopus Energy Group	Mopo	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE
Afreximbank and Mercuria	Oando PLC	Private Company Investment	 Business Expansion	Announced	375,000	JUNE
Afreximbank and the Bank of Industry (BOI)	Nigeria	Development Finance Investment	 Social Services	Announced	75,000	JUNE
TY Danjuma Foundation	WHO Country Office (Nigeria)	Public Sector Investment	 Social Services	In progress	2,260	JUNE
BUA Group	Rivers Port Complex	Private Company Investment	 Business Expansion	In progress	65,000	JUNE

INVESTMENT INFLOW INTO NIGERIA - JUNE 2025

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dLocal	AZA Finance (BitPesa)	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE
European Union (EU)	Abia, Akwa Ibom, Ogun, Plateau, Enugu States	Development Finance Investment	 Infrastructure	Announced	11,000	JUNE
Baldna	Ogun state	Private Company Investment	 Real Economy	Announced	Undisclosed	JUNE
DisrupTech Ventures	Winich Farms	Private Company Investment	 Business Expansion	Announced	Undisclosed	JUNE