

For new applications only

APPLICATION FORM ECONOMIC DEVELOPMENT TAX INCENTIVE

PART I

To be completed and submitted together with supporting documents following project presentation and payment of applicable fees to:



Nigerian Investment Promotion Commission

Plot No.1181 Aguiyi Ironsi Street
Maitama, Abuja, Federal Capital Territory
Nigeria

APPLICATION FOR ECONOMIC DEVELOPMENT TAX INCENTIVE

If the space provided any section is insufficient, please provide the additional information on a separate sheet of paper.

1. Qualifying Criteria

Priority sector

Priority product/service

Qualifying Capital Expenditure Value

2. Company Information

Company name

RC Number

Tax ID

Current TCC Number

3. Company Contact Information

Please give information that can be used to reach the company directly

Company full registered address

State

Company correspondence address (if different)

State

Company telephone number

Alternate telephone number

Company website

Company general email address

Company internal contact person

Designation

Telephone number

Email address

*Please state first name before surname

4. Company Managing Director/Promoter

Name

NIN Number

*If foreigner please provide passport number

Tax ID

Telephone number

Personal email address

Expatriate quota number (If foreigner)

Official email address

5. Project Overview

a. Project Description

b. Project address (if different from company registered or correspondence address)

Estimated Production Day

Date of commencement of operation

DD

MM

YYYY

c. Description of production process

d. Industry / sectoral / regulatory licenses obtained

e. Past incentives / waivers / concessions approved by other government agencies and/or claimed by law

f. Current incentives / waivers / concessions approved by other government agencies and/or claimed by law

g. Why is the economic development tax incentive beneficial to this project?

h. What Impact will this project have on Nigeria?

Economic diversity & growth

i. Employment

j. Skills & technology transfer

k. Export development**l. Import substitution****6. Project Cost**

Project Cost	Owned (₺)
(a) Fixed assets	
(i) Land	
(ii) Building(s)	
(iii) Plant and machinery	
(iv) Other fixed assets	
Total fixed assets	
(b) Intangible assets	
(a) + (b) = (c) Total capital Expenditure	
(d) Pre-operational expenditure	
(e) Working capital	
(c) + (d) + (e) Total project cost	

Annual Cost Estimate*	Owned / Leased (₺)
(i) Land	
(ii) Building(s)	
(iii) Plant and machinery	
(iv) Other fixed assets	
(v) Intangible assets	
(vi) Total annual rental/lease	

*If assets are rented/leased, please provide details

7. Financing

Financing	₺
(a) Issued share capital	
(b) Paid-up share capital	
(c) Amount invested to date	
(d) Loan Value	
(e) Total domestic investment	
(f) Total foreign investment (capital importation)	
(g) Other sources of funding	
Total financing	
Institution(s) granting the loan:	

8. Shareholders, Directors, Management and Related Companies

a. Shareholders

Shareholders*	Tax ID	% Shareholding	Nationality
(specify shareholders with over 5%)			
(i)			
(ii)			
(iii)			
(iv)			
(v)			
(vi)			

b. Directors

Directors	Tax ID	% Shareholding	Nationality
(i)			
(ii)			
(iii)			
(iv)			
(v)			
(vi)			

c. Management

Management	Tax ID	% Shareholding	Nationality
(i)			
(ii)			
(iii)			
(iv)			
(v)			
(vi)			

8. Shareholders, Directors, Management and Related Companies

d. Related Companies

Related Companies	Tax ID	% Shareholding	Nationality
(i)			
(ii)			
(iii)			
(iv)			
(v)			
(vi)			

a. Capacity

Services companies to provide relevant key performance metrics on separate sheet of paper if performance indicators in this section are not applicable.

* Services companies to provide relevant key performance metrics on separate sheet of paper if performance indicators in this section are not applicable

b. Priority product/service

c. Non-Priority product/service ()

[illegible]

10. Employees

[illegible]

11. Training

Training cost (N)	Current Actual	Year 1 Estimated	Year 2 Estimated	Year 3 Estimated
Value				

12. Skills and Technology Transfer

Name of Technical Partner or Management Partner	Country	Years of Experience
(i)		
(ii)		
(iii)		
(iv)		
(v)		

Skills and technology transfer plans

13. Raw Materials & Components

Raw materials and components	Quantity per annum	Value per annum (N)	Sources
(i)			
(ii)			
(iii)			
(iv)			
(v)			

Import substitution plans

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14. Market

	Current		Year 1 Estimated		Year 2 Estimated		Year 3 Estimated	
	% of Turnover for export	Foreign exchange earnings* (US\$ million)	% of Turnover for export	Foreign exchange earnings* (US\$ million)	% of Turnover for export	Foreign exchange earnings* (US\$ million)	% of Turnover for export	Foreign exchange earnings* (US\$ million)
Share of Turnover destined for export market								

*Indicate FX rate (USD/NGN) = _____

Principal Consumers / Export Destinations	% Share of Turnover
(i)	
(ii)	
(iii)	
(iv)	
(v)	
Total	

15. Corporate Social Responsibility

Description	Location	Cost (N)
(i)		
(ii)		
(iii)		
(iv)		

16. Environmental, Social and Governance Policy and Plans

Details of Environmental, Social and Governance Policy and Plans

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17. Declaration

I hereby do solemnly and sincerely declare that the information provided and documents submitted in support of this application either by myself or by the named representative / consultant to my company are true, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act.

I undertake to provide proof of any information and/or documentation submitted alongside the application as may be required. I accept that any false information provided, will automatically disqualify my company application for economic development incentive.

Name: _____ Designation: _____

Company: _____

Signature: _____ Date: _____

18. Supporting Documents

The following documents should be submitted along with this form:

1. Formal covering letter to the Executive Secretary of NIPC
2. A copy of Incorporation Certificate
3. Certified true copy of Status Report from CAC
4. Certified true copy of Memorandum and Articles of Association
5. Current Tax Clearance Certificate
6. A copy of current Pension Compliance Certificate
7. A copy of current Industrial Training Fund Compliance Certificate
8. A copy of current Nigeria Social Insurance Trust Fund Compliance Certificate
9. A copy of current NIPC Business Registration Certificate
10. A copy of the regulatory license(s) to operate in the sector or business activity (where applicable)
11. A copy of the approval letter received for any incentives/waivers/concessions/grants from other government agencies (where applicable)