

For extension applications only

# EXTENSION APPLICATION FORM ECONOMIC DEVELOPMENT TAX INCENTIVE

To be completed and submitted together with supporting documents following project presentation and payment of applicable fees to:



**Nigerian Investment Promotion Commission**

Plot No.1181 Aguiyi Ironsi Street  
Maitama, Abuja, Federal Capital Territory  
Nigeria

## APPLICATION FOR ECONOMIC DEVELOPMENT TAX INCENTIVE EXTENSION

If the space provided any section is insufficient, please provide the additional information on a separate sheet of paper.

### 1. Company Information

Company name

EDTI Certificate No.

Company full registered address

State

Company correspondence address (if different)

State

Company telephone number

Alternate telephone number

Company website

Company general email address

Company Internal contact person\*

Designation

Telephone number

Email address

\* Please state name before surname

### 2. Company Overview

a. Description of improvement in production process efficiency

b. Past incentives/waivers/concessions approved by other government agencies and/or claimed by law

c. Current incentives/waivers/concessions approved by other government agencies and/or claimed by law

**d. How has the economic development tax incentive been beneficial to this project, and what benefits will be realized from an extension of the incentive?**

**e. What impact has this project had on Nigeria, and what additional impact would be realized from an extension of the incentive?**

*Economic diversity & growth*

**d. Employment**

**e. Skills & technology transfer**

**f. Export development**

**g. Import substitution**

### 3. Capital Expenditure

| Capital Expenditure                       | Owned (N) |
|-------------------------------------------|-----------|
| (a) Fixed assets                          |           |
| (i) Land                                  |           |
| (ii) Building(s)                          |           |
| (iii) Plant and machinery                 |           |
| (iv) Other fixed assets                   |           |
| (b) Total fixed assets                    |           |
| (c) Intangible assets                     |           |
| (a) + (b) = (c) Total capital Expenditure |           |
| (d) Pre-operational expenditure           |           |
| (e) Working capital                       |           |
| (c) + (d) + (e) Total project cost        |           |

| Annual Cost Estimate*     | Owned / Leased (N) |
|---------------------------|--------------------|
| (i) Land                  |                    |
| (ii) Building(s)          |                    |
| (iii) Plant and machinery |                    |
| (iv) Other fixed assets   |                    |
| (v) Intangible assets     |                    |
| Total annual rental/lease |                    |

*\*If assets are rented/leased, please provide details*

### 4. Total Investment

| Total Investment                               | N |
|------------------------------------------------|---|
| Total domestic investment                      |   |
| Total foreign investment (capital importation) |   |

### 5. Performance

| a. Additional QCE | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------|--------|--------|--------|--------|--------|
| Value             |        |        |        |        |        |

| b. Net Profit | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|---------------|--------|--------|--------|--------|--------|
| Value         |        |        |        |        |        |

| c. Capital Expenditure | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------------|--------|--------|--------|--------|--------|
| Value                  |        |        |        |        |        |

| d. Tax Credit Utilized | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------------|--------|--------|--------|--------|--------|
| Value                  |        |        |        |        |        |

| e. Utilized Tax Credit | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|------------------------|--------|--------|--------|--------|--------|
| Value                  |        |        |        |        |        |

| f. Tax forgone | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|----------------|--------|--------|--------|--------|--------|
| Value          |        |        |        |        |        |

| g. Capacity              | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------------------------|--------|--------|--------|--------|--------|
| Installed capacity       |        |        |        |        |        |
| Capacity utilisation (%) |        |        |        |        |        |

\*Services companies to provide relevant key performance metrics on separate sheet of paper if performance indicators in this section are not applicable.

| h. Priority Product Performance | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|---------------------------------|--------|--------|--------|--------|--------|
| (i) Production volume           |        |        |        |        |        |
| (ii) Cost of production (N)     |        |        |        |        |        |
| (iii) Sales volume (N)          |        |        |        |        |        |
| (iv) Turnover (N)               |        |        |        |        |        |
| (v) Profit (N)                  |        |        |        |        |        |

| i. Non-Priority product performance | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------------|--------|--------|--------|--------|--------|
| (i) Production volume               |        |        |        |        |        |
| (ii) Cost of production (N)         |        |        |        |        |        |
| (iii) Sales volume (N)              |        |        |        |        |        |
| (iv) Turnover (N)                   |        |        |        |        |        |
| (v) Profit (N)                      |        |        |        |        |        |

## 6. Employees

[illegible][illegible][illegible][illegible]

## 7. Training

| Training cost (N)   | Year 2 | Year 3 | Year 4 | Year 5 |
|---------------------|--------|--------|--------|--------|
| Total Training cost |        |        |        |        |

## 8. Skills and Technology Transfer

| Name of Technical Partner or Management Partner | Country | Years of Experience |
|-------------------------------------------------|---------|---------------------|
| (i)                                             |         |                     |
| (ii)                                            |         |                     |
| (iii)                                           |         |                     |
| (iv)                                            |         |                     |
| (v)                                             |         |                     |

*Skills and technology transfer plans*

## 9. Raw Materials & Components

| Raw materials and components | Quantity per annum | Value per annum (N) | Sources |
|------------------------------|--------------------|---------------------|---------|
| (i)                          |                    |                     |         |
| (ii)                         |                    |                     |         |
| (iii)                        |                    |                     |         |
| (iv)                         |                    |                     |         |
| (v)                          |                    |                     |         |

*Import substitution plans*

## 10. Market

|                                              | Current Actual           |                                           | Year 1 Estimated         |                                           | Year 2 Estimated         |                                           | Year 3 Estimated         |                                           |
|----------------------------------------------|--------------------------|-------------------------------------------|--------------------------|-------------------------------------------|--------------------------|-------------------------------------------|--------------------------|-------------------------------------------|
|                                              | % of Turnover for export | Foreign exchange earnings* (US\$ million) | % of Turnover for export | Foreign exchange earnings* (US\$ million) | % of Turnover for export | Foreign exchange earnings* (US\$ million) | % of Turnover for export | Foreign exchange earnings* (US\$ million) |
| Share of Turnover destined for export market |                          |                                           |                          |                                           |                          |                                           |                          |                                           |

\*Indicate FX rate (USD/NGN) = \_\_\_\_\_

| Principal Consumers / Export Destinations | % Share of Turnover |
|-------------------------------------------|---------------------|
| (i)                                       |                     |
| (ii)                                      |                     |
| (iii)                                     |                     |
| (iv)                                      |                     |
| (v) Other                                 |                     |
| <b>Total</b>                              | <b>100%</b>         |

## 11. Environmental, Social and Governance Policy and Plans

*Details of Environmental, Social and Governance Policy and Plans*

## 12. Declaration

I hereby do solemnly and sincerely declare that the information provided and documents submitted in support of this application, either by myself or by the named representative / consultant to my company are true, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act.

I undertake to provide proof of any information and/or documentation submitted alongside the application as may be required. I accept that any false information provided, will automatically disqualify my company application for economic development incentive.

Name: \_\_\_\_\_ Designation: \_\_\_\_\_

Company: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_