

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUDGET PERFORMANCE: 2018

Budget year effective: 20 June 2018

	Appropriation		Releases							Expended		
			Q1	Q2	Q3	Q4	Total	% of Total	% Released		% of Release	% of Budget
PERSONNEL	747,646,008	53%	172,947,434	186,911,502	176,567,881	157,172,018	693,598,834	84%	92.8%	687,252,481	99.1%	91.9%
OVERHEAD	194,636,257	14%	7,386,355	14,772,709	32,439,376	32,439,376	87,037,816	11%	44.7%	54,604,172	62.7%	28.1%
RECURREN	942,282,265	67%	180,333,789	201,684,211	209,007,257	189,611,394	780,636,651	94%	82.8%	741,856,653	95.0%	78.7%
CAPITAL	461,500,000	33%			46,150,000		46,150,000	6%	10.0%		0.0%	0.0%
TOTAL	1,403,782,265	100%	180,333,789	201,684,211	255,157,257	189,611,394	826,786,651	100%	58.9%	741,856,653	89.7%	52.8%
vs 2017		8%						-16%			-20%	

BUDGET PERFORMANCE: 2017

Budget year effective: 12 June 2017

	Appropriation		Releases							Expended		
			Q1	Q2	Q3	Q4	Total	% of Total	% Released		% of Release	% of Budget
PERSONNEL	683,777,447	53%	165,965,400	165,965,400	165,965,400	165,965,400	663,861,599	68%	97.1%	670,384,432	101.0%	98.0%
OVERHEAD	88,636,256	7%	15,272,709	7,636,355	15,022,709	14,772,709	52,704,483	5%	59.5%	51,478,916	97.7%	58.1%
RECURREN	772,413,703	59%	181,238,109	173,601,754	180,988,109	180,738,109	716,566,082	73%	92.8%	721,863,348	100.7%	93.5%
CAPITAL	528,500,000	41%			158,550,000	105,700,000	264,250,000	27%	50.0%	205,475,719	77.8%	38.9%
TOTAL	1,300,913,703	100%	181,238,109	173,601,754	339,538,109	286,438,109	980,816,082	100%	75.4%	927,339,068	94.5%	71.3%
vs 2016		32%						22%			16%	

BUDGET PERFORMANCE: 2016

	Appropriation		Releases							Expended		
			Q1	Q2	Q3	Q4	Total	% of Total	% Released		% of Release	% of Budget
PERSONNEL	663,861,599	67%	165,965,400	165,965,400	165,965,400	165,965,400	663,861,599	83%	100.0%	662,478,828	99.8%	99.8%
OVERHEAD	91,636,256	9%	14,982,702	17,123,089	13,422,330	20,777,834	66,305,955	8%	72.4%	65,924,067	99.4%	71.9%
RECURREN	755,497,855	77%	180,948,102	183,088,489	179,387,729	186,743,234	730,167,554	91%	96.6%	728,402,895	99.8%	96.4%
CAPITAL	228,484,900	23%	-	-	5,379,317	65,620,000	70,999,317	9%	31.1%	69,575,214	98.0%	30.5%
TOTAL	983,982,755	100%	180,948,102	183,088,489	184,767,046	252,363,234	801,166,871	100%	81.4%	797,978,109	99.6%	81.1%