

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUDGET PERFORMANCE: JANUARY - 15 OCTOBER 2019

Budget year effective: 20 June 2019

Budget year ending 30 June 2025													
	Appropriation		Releases							Expended			
			Q1	Q2	Q3	Q4	Subsequent Year	Total	% of Total	% Released	% of Release	% of Budget	
PERSONNEL	743,291,199	70%	165,744,072	161,932,254	159,461,122	-	-	487,137,449	86%	65.5%	486,910,412	100.0%	65.5%
OVERHEAD	180,636,257	17%	16,219,688	32,439,376	30,689,376	-	-	79,348,440	14%	43.9%	47,039,922	59.3%	26.0%
RECURRENT	923,927,456	88%	181,963,761	194,371,630	190,150,498	-	-	566,485,889	100%	61.3%	533,950,334	94.3%	57.8%
CAPITAL	130,802,262	12%	-	-	-	-	-	-	0%	0.0%	-	#DIV/0!	0.0%
TOTAL	1,054,729,718	100%	181,963,761	194,371,630	190,150,498	-	-	566,485,889	100%	53.7%	533,950,334	94.3%	50.6%