



**NIGERIAN
INVESTMENT
PROMOTION
COMMISSION**

FINANCIAL SUMMARY, 2018 – Q1 2022

Summary of IGR and CRF payments

Department of Finance and
Accounts

June 2022

Budget performance, January 2019 – December 2021



BUDGET PERFORMANCE @ 31 December 2021

Budget year effective: 01 Jan 2021

	Appropriation Amendment	Budget year effective: 01 Jan 2021 Releases								Expenditure	
		Q1	Q2	Q3	Q4	Total	% of Total	% Released	% of Release		
PERSONNEL	679,868,621	58%	146,824,662	169,976,116	160,096,376	161,897,209	638,794,363	57%	94.0%	683,072,570	106.9%
OVERHEADS	265,636,257	23%	44,272,710	66,409,064	66,409,064	88,545,419	265,636,257	24%	47.0%	120,078,548	45.2%
RECURRENT	945,504,878	81%	191,097,372	236,385,180	226,505,441	250,442,627	904,430,620	80%	95.7%	803,151,118	88.8%
CAPITAL	224,608,404	19%	59,155,336	0	81,313,540	84,139,528	224,608,404	20%	100.0%	0	0.0%
TOTAL	1,170,113,282	100%	250,252,708	236,385,180	307,818,981	334,582,156	1,129,039,024	100%	96.5%	803,151,118	71.1%
vs 2020	27%		39%						23%		

BUDGET PERFORMANCE: 2020

Budget year effective: 01 Jan 2020

	Appropriation Amendment	Releases							Expenditure	
		Q1	Q2	Q3	Q4	Total	% of Total	% Released	% of Release	
PERSONNEL	718,733,326 78%	157,766,799	154,965,225	150,726,969	149,640,931	613,099,925	75%	85.3%	613,099,925	100.0%
OVERHEADS	181,750,713 20%	22,136,355	66,409,064	42,441,766	30,458,117	161,445,302	20%	88.8%	40,303,499	25.0%
RECURRENT	900,484,039 98%	179,903,154	221,374,290	193,168,735	180,099,048	774,545,226	95%	86.0%	653,403,424	84.4%
CAPITAL	19,000,000 2%	40,097,291	0	0	0	40,097,291	5%	211.0%	0.00	0.0%
TOTAL	919,484,039 100%	220,000,445	221,374,290	193,168,735	180,099,048	814,642,518	100%	88.6%	653,403,424	80.2%
vs 2019	-13%					-2%			-16%	

BUDGET PERFORMANCE: 2019

Budget year effective: 20 June 2019

Budget year effective: 20 June 2019												
	Appropriation		Releases							Expenditure		
			Q1	Q2	Q3	Q4	Total	% of Total	% Released	% of Release		
PERSONNEL	743,291,199	70%	165,744,072	161,932,254	159,461,122	168,510,461	655,647,909	79%	88.2%	653,973,530	99.7%	
OVERHEADS	180,636,257	17%	16,219,688	32,439,376	30,689,376	43,409,063	122,757,503	15%	68.0%	122,494,840	99.8%	
RECURRENT	923,927,456	88%	181,963,760	194,371,630	190,150,498	211,919,524	778,405,412	94%	84.2%	776,468,369	99.8%	
CAPITAL	130,802,262	12%	0	0	0	52,320,905	52,320,905	6%	40.0%	0	0.0%	
TOTAL	1,054,729,718	100%	181,963,760	194,371,630	190,150,498	264,240,429	830,726,317	100%	78.8%	776,468,369	93.5%	
vs 2018	-25%							-21%		-12%		

IGR income breakdown, January 2020 – December 2021



2021 IGR @ 31 DECEMBER	MONTH	BIZ REG	PROCESSING	COLLECTION	EXTENSION	2% SERVICE CHARGE	1% PIONEER PROFIT	TOTAL RECEIPT
	JANUARY	1,338,000.00	400,000.00	-	2,100,000.00	9,000,000.00	-	12,838,000.00
	FEBUARY	660,000.00	1,300,000.00	-	2,300,000.00	1,076,407,060.00	-	1,080,667,060.00
	MARCH	585,000.00	200,000.00	-	2,117,205.50	11,655,761.02	-	14,557,966.52
	APRIL	435,000.00	1,000,000.00	-	200,000.00	15,000,000.00	4,500,000.00	21,135,000.00
	MAY	570,000.00	200,000.00	-	-	2,500,000.00	49,941,890.00	53,211,890.00
	JUNE	750,000.00	200,000.00	-	-	2,500,000.00	222,180,340.00	225,630,340.00
	JULY	795,000.00	600,000.00	-	2,000,000.00	17,500,000.00	-	20,895,000.00
	AUGUST	945,000.00	1,800,000.00	-	200,000.00	22,500,000.00	46,313,238.03	71,758,238.03
	SEPTEMBER	1,095,000.00	2,300,000.00	-	5,000,000.00	-	-	8,395,000.00
	OCTOBER	735,000.00	1,000,000.00	-	-	11,500,000.00	336,490,659.00	349,725,659.00
	NOVEMBER	855,000.00	1,200,000.00	-	100,000.00	19,000,000.00	6,702,709.60	27,857,709.60
	DECEMBER	390,000.00	600,000.00	-	-	36,500,000.00	-	37,490,000.00
	TOTAL	9,153,000.00	10,800,000.00	-	14,017,205.50	1,224,062,821.02	666,128,836.63	1,924,161,863.15
		0.48%	0.56%	0.00%	0.73%	63.62%	34.62%	
							<i>Full year budget</i>	<i>1,600,000,000.00</i>
							<i>Actual vs Budget</i>	<i>120.26%</i>
2020 IGR @ 31 DECEMBER	JANUARY	540,000.00	400,000.00	-	1,200,000.00	-	-	2,140,000.00
	FEBUARY	450,000.00	600,000.00	-	100,000.00	-	-	1,150,000.00
	MARCH	225,000.00	200,000.00	-	-	12,000,000.00	-	12,425,000.00
	APRIL	-	-	-	-	-	-	-
	MAY	135,000.00	-	-	-	-	-	135,000.00
	JUNE	745,000.00	600,000.00	-	-	-	-	1,345,000.00
	JULY	135,000.00	400,000.00	-	-	1,186,452,899.62	-	1,186,987,899.62
	AUGUST	525,000.00	200,000.00	-	100,000.00	1,108,627,833.62	-	1,109,452,833.62
	SEPTEMBER	420,000.00	200,000.00	-	-	669,069,070.00	-	669,689,070.00
	OCTOBER	480,000.00	600,000.00	-	-	21,724,360.00	-	22,804,360.00
	NOVEMBER	585,000.00	200,000.00	-	-	30,973,900.00	-	31,758,900.00
	DECEMBER	435,000.00	-	-	-	22,659,139.90	-	23,094,139.90
	TOTAL	4,675,000.00	3,400,000.00	-	1,400,000.00	3,051,507,203.14	-	3,060,982,203.14
		0.00	0.00	-	0.00	1.00	-	
							<i>Full year budget</i>	<i>1,466,500,000.00</i>
							<i>Actual vs Budget</i>	<i>208.73%</i>

IGR revenue and expenditure, Q1 2022



NIGERIAN INVESTMENT PROMOTION COMMISSION (GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

	DESCRIPTION	2022 APPROVED BUDGET (N)	2022 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	2,200,000,000.00	926,573,863.40	-	-	-	926,573,863.40	
1	Pioneer Status Service Charge	1,783,555,000.00	523,248,863.40				523,248,863.40	
2	Pioneer Status Processing Fee	11,000,000.00	1,600,000.00				1,600,000.00	
3	Business Registration	5,445,000.00	1,725,000.00				1,725,000.00	
4	Fund from revenue reserve*	400,000,000.00	400,000,000.00	-	-	-	400,000,000.00	
5								
B	EXPENDITURE (a+b+c)	1,300,000,000.00	1,209,136,351.05	-	-	-	1,209,136,351.05	
a	Personnel Cost	458,550,000.00	379,179,790.01	-	-	-	379,179,790.01	
2	Contract staff salaries	81,000,000.00	1,629,790.00				1,629,790.00	
3	Peculiar Allowance	250,000,000.00	1,361,021.54				1,361,021.54	
4	Other welfare items	127,550,000.00	7,145,539.60				7,145,539.60	
5	Outstanding/Commitments		369,043,438.87				369,043,438.87	
b	Overhead Cost	787,000,000.00	775,506,561.04	-	-	-	775,506,561.04	
1	Travel & Transport - General	270,000,000.00	25,593,804.16				25,593,804.16	
2	Utilities - General	58,000,000.00	10,343,955.61				10,343,955.61	
3	Material & Supplies - General	55,000,000.00	9,303,627.06				9,303,627.06	
4	Maintenance Services - General	62,000,000.00	12,194,658.30				12,194,658.30	
5	Training - General	30,000,000.00	165,000.00				165,000.00	
6	Other Services - General	28,000,000.00	3,625,067.67				3,625,067.67	
7	Consulting & Professional Services - General	35,000,000.00	-				-	
8	Fuel & Lubricants - General	55,000,000.00	12,492,000.00				12,492,000.00	
9	Financial Charges - General	20,000,000.00	19,280,861.40				19,280,861.40	
10	Miscellaneous Expenses - General	174,000,000.00	16,519,993.62				16,519,993.62	
11	Outstanding/Commitments		665,987,593.22				665,987,593.22	
c	Capital Cost	54,450,000.00	54,450,000.00	-	-	-	54,450,000.00	
1	Purchase of Fixed Assets - General	5,000,000.00	3,340,420.63				3,340,420.63	
2	Acquisition of Non Tangible Assets	30,000,000.00	3,793,562.00				3,793,562.00	
3	Rehabilitation/Repairs of Office Building - General	19,450,000.00	-				-	
3	Outstanding/Commitments		47,316,017.37				47,316,017.37	
C	OPERATING SURPLUS	900,000,000.00	- 282,562,487.65	-	-	-	- 282,562,487.65	
	Due to Consolidated Revenue Fund Paid to CRF on 20 April 2021	80%					- 226,049,990.12	

Note: * N400,000,000.00 is to be taken from the operating surplus reserve to augment IGR income to finance 2022 budget.

IGR revenue and expenditure, 2021



	DESCRIPTION	2021 APPROVED BUDGET (N)	2021 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)	
A	REVENUE SOURCES	1,600,000,000.00	1,108,063,026.52	299,977,230.00	101,048,238.03	415,073,368.60	1,924,161,863.15
	1 Pioneer Status Service Charge	1,585,000,000.00	1,103,580,026.52	296,822,230.00	93,513,238.03	410,293,368.60	1,904,208,863.15
	2 Pioneer Status Processing Fee	10,000,000.00	1,900,000.00	1,400,000.00	4,700,000.00	2,800,000.00	10,800,000.00
	3 Business Registration	5,000,000.00	2,583,000.00	1,755,000.00	2,835,000.00	1,980,000.00	9,153,000.00
	4 Tender Fee	-	-	-	-	-	-
B	EXPENDITURE (a+b+c)	800,000,000.00	67,930,200.58	153,986,814.37	167,150,385.51	351,193,820.83	740,261,221.29
a	Personnel Cost	422,034,000.00	10,537,915.71	60,991,928.84	89,902,665.69	246,582,021.29	408,014,531.53
	2 Contract staff salaries	20,250,000.00	-	-	-	2,919,301.17	2,919,301.17
	3 Peculiar Allowance	250,000,000.00	-	52,424,290.81	65,764,123.06	128,063,616.59	246,252,030.46
	4 Other welfare items	151,784,000.00	10,537,915.71	8,567,638.03	24,138,542.63	115,599,103.53	158,843,199.90
	5 Outstanding/Commitments						-
b	Overhead Cost	347,466,000.00	57,392,284.87	80,291,912.10	59,450,693.25	86,857,772.97	283,992,663.19
	1 Travel & Transport - General	55,000,000.00	14,232,050.00	5,928,899.54	17,133,622.39	16,984,138.24	54,278,710.17
	2 Utilities - General	49,500,000.00	7,567,189.06	8,257,596.93	6,346,623.10	17,791,044.90	39,962,453.99
	3 Material & Supplies - General	22,500,000.00	2,882,062.50	10,492,456.49	2,515,697.67	2,778,200.00	18,668,416.66
	4 Maintenance Services - General	55,000,000.00	6,835,049.43	10,402,871.32	12,791,164.54	12,143,633.24	42,172,718.53
	5 Training - General	25,000,000.00	3,075,000.00	1,788,415.00	750,157.50	19,287,022.08	24,900,594.58
	6 Other Services - General	22,500,000.00	2,875,164.77	3,821,386.67	2,579,556.43	2,422,070.06	11,698,177.93
	7 Consulting & Professional Services - General	25,000,000.00		-	3,367,500.00	5,987,021.87	9,354,521.87
	8 Fuel & Lubricants - General	22,500,000.00	4,263,700.00	3,758,565.00	6,377,600.00	4,461,458.58	18,861,323.58
	9 Financial Charges - General	20,000,000.00	10,750,846.48	8,640,000.00	-	-	19,390,846.48
	10 Miscellaneous Expenses - General	50,466,000.00	4,911,222.63	27,201,721.15	7,588,771.62	5,003,184.00	44,704,899.40
	11 Outstanding/Commitments					-	-
c	Capital Cost	30,500,000.00	-	12,702,973.43	17,797,026.57	17,754,026.57	48,254,026.57
	1 Purchase of Fixed Assets - General	6,000,000.00		116,000.00	-	400,000.00	516,000.00
	2 Acquisition of Non Tangible Assets	24,500,000.00		12,586,973.43	43,000.00	-	12,629,973.43
	3 Outstanding/Commitments				17,754,026.57	17,354,026.57	35,108,053.14
C	OPERATING SURPLUS	800,000,000.00	1,040,132,825.94	145,990,415.63	- 66,102,147.48	63,879,547.77	1,183,900,641.86
	Due to Consolidated Revenue Fund	80%					947,120,513.49
	Paid to CRF on 20 April 2021						147,650,421.22
	Paid to CRF on 19 August 2021						455,201,784.00
	Due to Consolidated Revenue Fund						344,268,308.27

IGR revenue and expenditure, 2020



	DESCRIPTION	2020 APPROVED BUDGET (N)	2020 ACTUAL PERFORMANCE				TOTAL ACTUAL
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)	(1st+2nd+3rd+4th Qtr Actual) (N)
A	REVENUE SOURCES	1,466,500,000.00	15,715,000.00	1,480,000.00	2,966,129,803.24	77,647,399.90	3,060,972,203.14
	1 Pioneer Status Service Charge	1,450,000,000.00	12,000,000.00	-	2,964,249,803.24	75,347,399.90	3,051,597,203.14
	2 Pioneer Status Processing Fee	11,000,000.00	2,500,000.00	600,000.00	800,000.00	800,000.00	4,700,000.00
	3 Business Registration	5,500,000.00	1,215,000.00	880,000.00	1,080,000.00	1,500,000.00	4,675,000.00
	4 Tender Fee	-	-	-	-	-	-
B	EXPENDITURE (a+b+c)	1,100,000,000.00	-	104,872,789.30	208,274,521.01	341,784,705.94	654,932,016.25
a	Welfare Packages	500,000,000.00	-	51,746,369.65	98,103,960.56	156,852,868.39	306,703,198.60
	1 Productivity Allowance	350,000,000.00	-	-	-	58,475,666.21	58,475,666.21
	2 Welfare	150,000,000.00	-	51,746,369.65	98,103,960.56	94,902,202.18	244,752,532.39
	3 Outstanding/Commitments					3,475,000.00	3,475,000.00
b	Other Overhead Costs	570,000,000.00	-	53,126,419.65	109,911,560.45	177,226,001.55	340,263,981.65
	1 Travel & Transport - General	90,000,000.00	-	3,033,874.00	20,535,500.00	9,979,597.00	33,548,971.00
	2 Utilities - General	53,000,000.00	-	7,829,729.95	16,081,464.19	4,192,030.14	28,103,224.28
	3 Material & Supplies - General	39,000,000.00	-	6,169,265.00	5,541,763.87	13,288,368.88	24,999,397.75
	4 Maintenance Services - General	113,000,000.00	-	10,216,464.55	10,988,357.89	17,744,963.36	38,949,785.80
	5 Training - General	35,000,000.00	-	810,000.00	-	24,211,250.00	25,021,250.00
	6 Other Services - General	27,000,000.00	-	9,700,690.88	7,348,596.50	4,211,708.58	21,260,995.96
	7 Consulting & Professional Services - General	60,000,000.00	-	3,000,000.00	20,000,000.00	12,005,813.96	35,005,813.96
	8 Fuel & Lubricants - General	25,000,000.00	-	5,803,604.50	3,887,502.50	4,430,160.00	14,121,267.00
	9 Financial Services - General	30,000,000.00	-	3,580,040.77	12,998,975.50	-	16,579,016.27
	10 Miscellaneous - General	98,000,000.00	-	2,982,750.00	12,529,400.00	13,281,180.85	28,793,330.85
	11 Outstanding/Commitments		-	-	-	73,880,928.78	73,880,928.78
c	Capital Costs	30,000,000.00	-	-	259,000.00	7,705,836.00	7,964,836.00
	1 Purchase of Fixed Assets	20,000,000.00	-	-	259,000.00	-	259,000.00
	3 Acquisition of Non Tangible Assets	10,000,000.00	-	-	-	552,186.00	552,186.00
	5 Outstanding/Commitments		-	-	-	7,153,650.00	7,153,650.00
C	OPERATING SURPLUS		15,715,000.00	- 103,392,789.30	2,757,855,282.23	- 264,137,306.04	2,406,040,186.89
	Due to Consolidated Revenue Fund	80%					1,924,832,149.51

IGR revenue and expenditure, 2018



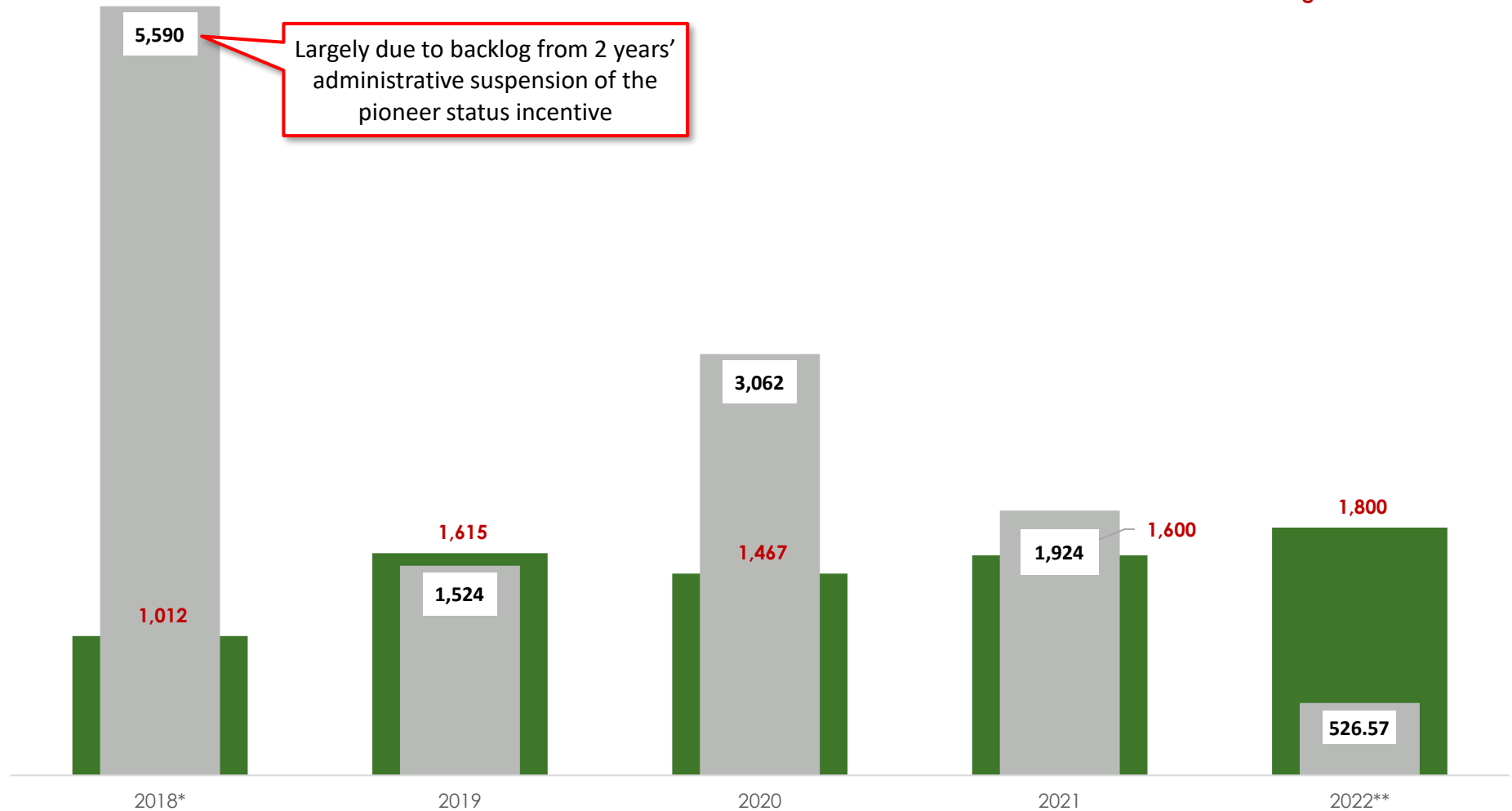
	DESCRIPTION	2018 APPROVED BUDGET (N)	2018 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)	
A	REVENUE SOURCES	1,011,862,837.28	1,349,960,086.79	3,506,233,910.31	434,127,278.46	300,135,705.12	5,590,456,980.68
	1 Pioneer Status Service Charge	998,112,837.28	1,347,800,086.79	3,504,713,910.31	430,987,278.46	296,760,705.12	5,580,261,980.68
	2 Pioneer Status Processing Fee	10,000,000.00	1,200,000.00	290,000.00	1,400,000.00	1,350,000.00	4,240,000.00
	3 Business Registration	3,750,000.00	960,000.00	1,230,000.00	1,740,000.00	2,025,000.00	5,955,000.00
	4 Tender Fee	-	-	-	-	-	-
B	EXPENDITURE (a+b+c)	4,010,000,000.00	125,446,293.47	154,570,640.96	163,565,272.25	2,762,905,765.81	3,206,487,972.49
a	Welfare Packages	2,184,300,000.00	20,803,429.85	8,589,367.76	28,363,241.07	2,088,116,251.39	2,145,872,290.07
	1 Productivity Allowance	373,823,004.00	-	-	-	315,747,653.65	315,747,653.65
	2 Welfare	110,476,996.00	20,803,429.85	8,589,367.76	28,363,241.07	72,368,597.74	130,124,636.42
	3 Staff Housing Loan Scheme (one off)	1,200,000,000.00	-	-	-	-	-
	4 Post Service Benefit Scheme (one-off)	500,000,000.00	-	-	-	-	-
	5 Outstanding/Commitments	-	-	-	-	1,700,000,000.00	1,700,000,000.00
b	Other Overhead Costs	1,170,700,000.00	103,598,863.62	145,372,715.20	135,202,031.18	207,928,827.37	592,102,437.37
	1 Travel & Transport - General	600,000,000.00	46,983,239.10	62,225,983.96	77,740,999.00	131,241,807.00	318,192,029.06
	2 Utilities - General	34,200,000.00	8,154,924.06	14,702,769.68	8,464,737.50	7,561,491.63	38,883,922.87
	3 Material & Supplies - General	31,000,000.00	7,734,490.00	16,178,003.50	1,872,740.00	3,666,952.00	29,452,185.50
	4 Maintenance Services - General	78,000,000.00	13,944,497.66	7,028,148.50	10,983,553.75	8,777,304.27	40,733,504.18
	5 Training - General	100,000,000.00	-	-	-	-	-
	6 Other Services - General	14,000,000.00	2,560,558.05	1,806,822.95	6,106,101.68	2,388,037.12	12,861,519.80
	7 Consulting & Professional Services - General	100,000,000.00	1,721,250.00	2,329,250.00	1,215,000.00	11,832,547.60	17,098,047.60
	8 Fuel & Lubricants - General	35,000,000.00	3,694,700.00	2,706,225.00	4,619,625.00	2,000,000.00	13,020,550.00
	9 Financial Services - General	-	-	-	-	-	-
	10 Miscellaneous - General	178,500,000.00	18,805,204.75	38,395,511.61	24,199,274.25	40,460,687.75	121,860,678.36
	11 Outstanding/Commitments	-	-	-	-	-	-
c	Capital Costs	655,000,000.00	1,044,000.00	608,558.00	-	466,860,687.05	468,513,245.05
	1 Purchase of power generating set	85,000,000.00	-	-	-	-	-
	2 Purchase of computer printers	20,000,000.00	-	608,558.00	-	-	608,558.00
	3 Purchase of computers	10,000,000.00	1,044,000.00	-	-	2,419,000.00	3,463,000.00
	4 Publicity materials acquisition	20,000,000.00	-	-	-	-	-
	5 Computer software acquisition	50,000,000.00	-	-	-	-	-
	6 Rehabilitation / repairs of office buildings	130,000,000.00	-	-	-	-	-
	7 Acquisition of zonal offices	340,000,000.00	-	-	-	-	-
	8 Purchase of Motor Vehicle	-	-	-	-	4,853,538.00	4,853,538.00
	9 Outstanding/Commitments	-	-	-	-	459,588,149.05	459,588,149.05
C	OPERATING SURPLUS		1,224,513,793.32	3,351,663,269.35	270,562,006.21	- 2,462,770,060.69	2,383,969,008.19
	Due to Consolidated Revenue Fund	80%					1,907,175,206.55
	Paid to the CRF on 15 March 2019						1,354,525,327.50
	Paid to the CRF 10 May 2021						552,649,879.05

Actual IGR vs Budget, January 2018 – Q1 2022



₦'million

■ Budget ■ Actual

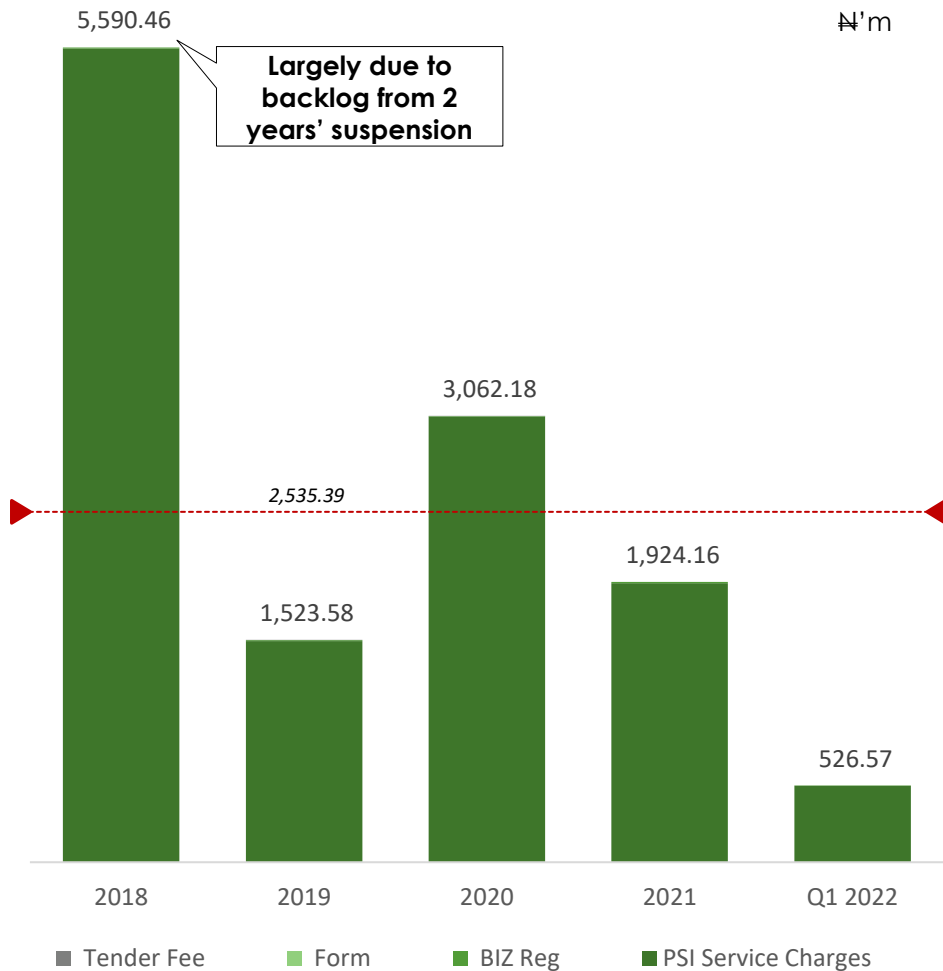


Note:
2018* - original approved budget
2022** - Q1

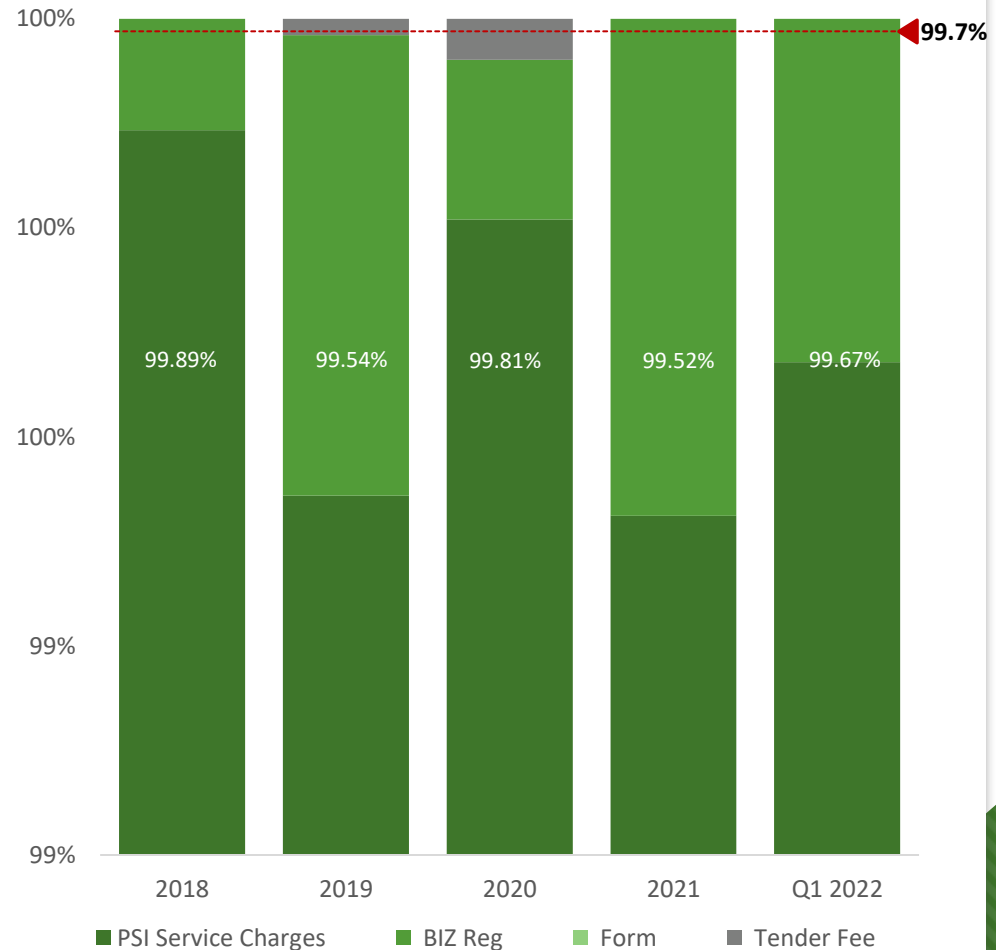
IGR income summary, January 2017 – Q1 2022



IGR income



PSI Service Charge contribution to IGR



Treasury receipts for CRF payments, 2017 - 2018



2017

TREASURY RECEIPT
STATION ABUJA

CONSOLIDATED REVENUE FUND
Account No. 101-10-7

Treasury Book No. 6

DATE 01/04/2019
R. V. No. 7031

HEAD NIGERIA

Received from NIGERIAN INVESTMENT PROMOTION COMMISSION

the sum of ONE BILLION, TWO HUNDRED AND EIGHTY SEVEN THOUSAND, SIX HUNDRED AND TWENTY FIVE Naira ONLY kobo

being (description of payment)* Remittance of 80% operating surplus for the Year ended 2017, cleared on 25/05/2019, now paid into CRF A/c

*If space is insufficient further particulars must be inserted on the back of receipt.

Ayinde O. Adamson
SIGNATURE OR MARK OF PAYER
1/4/19

0803486474
OCCUPATION OF WITNESS

01/04/2019
DATE
WITNESS TO MARK

N1,287,625.00

2018

TREASURY RECEIPT
STATION ABUJA

CONSOLIDATED REVENUE FUND
Account No. 101-10-7

Treasury Book No. 6

DATE 01/04/2019
R. V. No. 7032

HEAD NIGERIA

Received from NIGERIAN INVESTMENT PROMOTION COMMISSION

the sum of ONE BILLION, THREE HUNDRED AND FIFTY FOUR MILLION, FIVE HUNDRED & TWENTY FIVE THOUSAND, THREE HUNDRED & TWENTY FIVE Naira ONLY kobo

being (description of payment)* Remittance of 80% operating surplus for the Year ended 2018, cleared on 15/05/2019, now paid into CRF A/c

*If space is insufficient further particulars must be inserted on the back of receipt.

Ayinde O. Adamson
SIGNATURE OR MARK OF PAYER
1/4/19

0803486474
OCCUPATION OF WITNESS

01/04/2019
DATE
WITNESS TO MARK

N1,354,525,327.50

2018, balance

TREASURY RECEIPT
STATION Abuja

CONSOLIDATED REVENUE FUND
Account No. 101-10-7

Treasury Book No. 6

DATE 21/05/2021
R. V. No. 7129

HEAD NIGERIA

Received from Nigerian Investment Promotion Commission

the sum of Five hundred and fifty two million, six hundred and fifty nine thousand, eight hundred & seventy five Naira five kobo

being (description of payment)* Remittance of balance of 80% operating surplus for the year 2018, cleared on 16/05/2021, paid into CRF A/c

*If space is insufficient further particulars must be inserted on the back of receipt.

Zakari Usman
SIGNATURE OR MARK OF PAYER
25/5/21

08039739080
OCCUPATION OF WITNESS

21/05/2021
DATE
WITNESS TO MARK

N552,649,879.05

Treasury receipts for CRF payments, 2019 - 2020



2019

TREASURY RECEIPT
STATION Abuja G 03327975
HEAD _____ DATE 10/08/2020
SUB-HEAD _____ } **NIGERIA** R. V. No. 7010
Received from NIGERIAN INVESTMENT PROMOTION COMMISSION
the sum of ONE HUNDRED AND SIXTY SEVEN MILLION, SIXTY-THREE THOUSAND AND EIGHTY SIX Naira, FIFTY NINE Kobo only
being (description of payment)* Remittance of 80% operating surplus for the year 2019, cleared on 21/04/2020, Now paid into CRF A/c
*If space is insufficient further particulars must be inserted on the back of receipt.
JOSEPH AUTA
SIGNATURE OR MARK OF PAYER
10/08/2020
OCCUPATION OF WITNESS
N 67,063,086.59
Signature of Revenue Collector: elgwil
10/08/2020
OCCUPATION OF WITNESS

Q1, Q2 and Q3 2020

TREASURY RECEIPT
STATION Abuja G 003278958
HEAD _____ DATE 26/10/2020
SUB-HEAD _____ } **NIGERIA** R. V. No. 7056
Received from Nigerian Investment Promotion Commission
the sum of one billion, eight hundred and eighty three million, three hundred and twenty four thousand nine hundred and eighty four Naira, FIFTY NINE Kobo
being (description of payment)* Remittance of 1st, 2nd and 3rd quarters of 80% operating surplus for the year 2020, cleared on 23/10/2020. Now paid into TSA sub-acc A/c.
*If space is insufficient further particulars must be inserted on the back of receipt.
JOSEPH AUTA
SIGNATURE OR MARK OF PAYER
26/10/2020
OCCUPATION OF WITNESS
N 1,883,324,964.49
Signature of Revenue Collector: Shmel
26/10/2020
OCCUPATION OF WITNESS

2019, balance

TREASURY RECEIPT
STATION Abuja G 03350977
HEAD _____ DATE 21/05/2021
SUB-HEAD _____ } **NIGERIA** R. V. No. 7130
Received from Nigerian Investment Promotion Commission
the sum of Two hundred and eighty million, nine hundred and eighty three thousand, eight hundred and thirty Naira Three Kobo
being (description of payment)* Remittance of balance of 80% operating surplus for the year 2019, cleared on 16/05/2021. Paid into CRF A/c.
*If space is insufficient further particulars must be inserted on the back of receipt.
Zakari Usman
SIGNATURE OR MARK OF PAYER
25/5/21
OCCUPATION OF WITNESS
N 208,098,083.03
Signature of Revenue Collector: Shmel
21/05/2021
OCCUPATION OF WITNESS

Q4 2020

TREASURY RECEIPT
STATION Abuja G 03350888
HEAD _____ DATE 28/04/2021
SUB-HEAD _____ } **NIGERIA** R. V. No. 7162
Received from Nigerian Investment Promotion Commission
the sum of forty-one million, five hundred and seven thousand three hundred and sixty six Naira Twenty-seven Kobo
being (description of payment)* Remittance of 80% operating surplus for fourth (4th) quarter of the year 2020, cleared on 21/04/2021. Now paid into CRF A/c.
*If space is insufficient further particulars must be inserted on the back of receipt.
Zakari Usman
SIGNATURE OR MARK OF PAYER
24/5/21
OCCUPATION OF WITNESS
N 41,507,346.27
Signature of Revenue Collector: Shmel
28/04/2021
OCCUPATION OF WITNESS

Q3

TREASURY RECEIPT

STATION Abuja

HEAD CONSOLIDATED REVENUE

SUB-HEAD Account No 02 00541- 41

DATE 28/04/2021

R.V.No. 7163

Received from Nigerian Investment Promotion Commission

the sum of one hundred and fifty-seven million, six hundred and fifty thousand, four hundred and two the Naira Twenty - two kobo

being (description of payment) Remittance of 10th operating surplus

for the year 2021 for 1st quarter, cleared on the

20/4/2021. Now paid into Cfg A/c.

If space is insufficient further particulars must be inserted on the back of receipt.

Emmanuel Uman

SIGNATURE OR MARK OF PAYER

08039779080

OCCUPATION OF WITNESS

147,650,421; 22

FEDERAL TREASURY

SIGNATURE OF REVENUE COLLECTOR

28/04/21

DATE

WITNESS MARK

NO SURPLUS WAS ACHIEVED

Q2

TREASURY RECEIPT

STATION Abuja

HEAD _____

SUB-HEAD _____

Received from Nigerian Investment Promotion Commission

the sum of four hundred and fifty-five thousand two hundred and one thousand Seven Hundred & eight hundred Naira

being (description of payment) * Remittance of foreign operating surplus for the second (2nd) quarter of the year 2021, cleared on 19th Oct 2021. paid into CFB A/C

*If space is insufficient further particulars must be inserted on the back of receipt.

Anaya Dominic
SIGNATURE OR MARK OF PAYER

08095170731
OCCUPATION OF WITNESS

FEDERAL SUB-TREASURY
ABUJA
SIGNATURE OF REVENUE COLLECTOR

DATE 22 Nov 2021

WITNESS TO MARK

G 03370492

R. V. No. 7181

CONSOLIDATED REVENUE ACCOUNT NO 002-06347-NIGERIA

NIGERIA

1

ORIGINAL

22 NOV 2021

455, 21, 4100

Receipt yet to be given

Treasury receipts for CRF payments, 2022



Q1

Q3

NO SURPLUS WAS ACHIEVED

Q2

Q4

For further details, please
contact us



**NIGERIAN
INVESTMENT
PROMOTION
COMMISSION**

Department of Finance and
Accounts

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