

NIGERIAN INVESTMENT PROMOTION COMMISSION

(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

	DESCRIPTION	2021 APPROVED BUDGET (N)	2021 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,600,000,000.00	1,108,063,026.52	299,977,230.00	101,048,238.03	415,073,368.60	1,924,161,863.15	
	1 Pioneer Status Service Charge	1,585,000,000.00	1,103,580,026.52	296,822,230.00	93,513,238.03	410,293,368.60	1,904,208,863.15	
	2 Pioneer Status Processing Fee	10,000,000.00	1,900,000.00	1,400,000.00	4,700,000.00	2,800,000.00	10,800,000.00	
	3 Business Registration	5,000,000.00	2,583,000.00	1,755,000.00	2,835,000.00	1,980,000.00	9,153,000.00	
	4 Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	800,000,000.00	67,930,200.58	153,986,814.37	167,150,385.51	351,193,820.83	740,261,221.29	
a	Personnel Cost	422,034,000.00	10,537,915.71	60,991,928.84	89,902,665.69	246,582,021.29	408,014,531.53	
	2 Contract staff salaries	20,250,000.00	-	-	-	2,919,301.17	2,919,301.17	
	3 Peculiar Allowance	250,000,000.00	-	52,424,290.81	65,764,123.06	128,063,616.59	246,252,030.46	
	4 Other welfare items	151,784,000.00	10,537,915.71	8,567,638.03	24,138,542.63	115,599,103.53	158,843,199.90	
	5 Outstanding/Commitments						-	
b	Overhead Cost	347,466,000.00	57,392,284.87	80,291,912.10	59,450,693.25	86,857,772.97	283,992,663.19	
	1 Travel & Transport - General	55,000,000.00	14,232,050.00	5,928,899.54	17,133,622.39	16,984,138.24	54,278,710.17	
	2 Utilities - General	49,500,000.00	7,567,189.06	8,257,596.93	6,346,623.10	17,791,044.90	39,962,453.99	
	3 Material & Supplies - General	22,500,000.00	2,882,062.50	10,492,456.49	2,515,697.67	2,778,200.00	18,668,416.66	
	4 Maintenance Services - General	55,000,000.00	6,835,049.43	10,402,871.32	12,791,164.54	12,143,633.24	42,172,718.53	
	5 Training - General	25,000,000.00	3,075,000.00	1,788,415.00	750,157.50	19,287,022.08	24,900,594.58	
	6 Other Services - General	22,500,000.00	2,875,164.77	3,821,386.67	2,579,556.43	2,422,070.06	11,698,177.93	
	7 Consulting & Professional Services - General	25,000,000.00		-	3,367,500.00	5,987,021.87	9,354,521.87	
	8 Fuel & Lubricants - General	22,500,000.00	4,263,700.00	3,758,565.00	6,377,600.00	4,461,458.58	18,861,323.58	
	9 Financial Charges - General	20,000,000.00	10,750,846.48	8,640,000.00	-	-	19,390,846.48	
	10 Miscellaneous Expenses - General	50,466,000.00	4,911,222.63	27,201,721.15	7,588,771.62	5,003,184.00	44,704,899.40	
	11 Outstanding/Commitments					-	-	
c	Capital Cost	30,500,000.00	-	12,702,973.43	17,797,026.57	17,754,026.57	48,254,026.57	
	1 Purchase of Fixed Assets - General	6,000,000.00		116,000.00	-	400,000.00	516,000.00	
	2 Acquisition of Non Tangible Assets	24,500,000.00		12,586,973.43	43,000.00	-	12,629,973.43	
	3 Outstanding/Commitments				17,754,026.57	17,354,026.57	35,108,053.14	
C	OPERATING SURPLUS	800,000,000.00	1,040,132,825.94	145,990,415.63	- 66,102,147.48	63,879,547.77	1,183,900,641.86	

Due to Consolidated Revenue Fund
Paid to CRF on 20 April 2021
Paid to CRF on 19 August 2021
Paid to CRF on 25 February 2022

80%

947,120,513.49
147,650,421.22
455,201,784.00
344,268,469.52