

**NIGERIAN INVESTMENT PROMOTION COMMISSION (NIPC)**  
**2022 IGR SUMMARY @ 31 DECEMBER 2022**

| MONTH        | BIZ REG             | PROCESSING           | COLLECTION   | EXTENSION            | 2% SERVICE CHARGE     | 1% PIONEER PROFIT       |   | TOTAL RECEIPT           |
|--------------|---------------------|----------------------|--------------|----------------------|-----------------------|-------------------------|---|-------------------------|
| JANUARY      | 495,000.00          | -                    | -            | 400,000.00           | 30,000,000.00         | -                       |   | 30,895,000.00           |
| FEBUARY      | 645,000.00          | 500,000.00           | -            | 2,000,000.00         | 15,000,000.00         | -                       |   | 18,145,000.00           |
| MARCH        | 585,000.00          | 1,100,000.00         | -            | 2,000,000.00         | 2,500,000.00          | 471,348,863.40          |   | 477,533,863.40          |
| APRIL        | 780,000.00          | 2,400,000.00         | -            | 2,000,000.00         | 12,500,000.00         | -                       |   | 17,680,000.00           |
| MAY          | 600,000.00          | 2,400,000.00         | -            | -                    | 12,500,000.00         | 256,425,420.00          |   | 271,925,420.00          |
| JUNE         | 690,000.00          | 500,000.00           |              | 8,000,000.00         | 37,500,000.00         | 600,000,000.00          |   | 646,690,000.00          |
| JULY         | 405,000.00          | 1,200,000.00         | -            | 0.00                 | 25,000,000.00         | 532,282,795.39          |   | 558,887,795.39          |
| AUGUST       | 945,000.00          | 1,000,000.00         | -            | -                    | 5,000,000.00          | 15,794,684.34           |   | 22,739,684.34           |
| SEPTEMBER    | 390,000.00          | 900,000.00           | -            | -                    | 5,000,000.00          | 3,148,196.01            |   | 9,438,196.01            |
| OCTOBER      | 465,000.00          | 650,000.00           | -            | -                    | -                     | -                       | - | 1,115,000.00            |
| NOVEMBER     | 510,000.00          | 600,000.00           | -            | -                    | 2,500,000.00          | 12,819,414.37           |   | 16,429,414.37           |
| DECEMBER     | 405,000.00          | 200,000.00           | -            | -                    | -                     | -                       | - | 605,000.00              |
| <b>TOTAL</b> | <b>6,915,000.00</b> | <b>11,450,000.00</b> | <b>-</b>     | <b>14,400,000.00</b> | <b>147,500,000.00</b> | <b>1,891,819,373.51</b> |   | <b>2,072,084,373.51</b> |
|              | <b>0.33%</b>        | <b>0.55%</b>         | <b>0.00%</b> | <b>0.69%</b>         | <b>7.12%</b>          | <b>91.30%</b>           |   |                         |

*Full year budget*  
*Actual vs Budget*

**1,800,000,000.00**  
**115.12%**