

NIGERIAN INVESTMENT PROMOTION COMMISSION (NIPC)
2023 IGR SUMMARY @ 31 DECEMBER 2023

MONTH	BIZ REG	PROCESSING	COLLECTION	EXTENSION	2% SERVICE CHARGE	1% PIONEER PROFIT		TOTAL RECEIPT
JANUARY	555,000.00	400,000.00	-	-	-	-		955,000.00
FEBUARY	540,000.00	2,200,000.00	-	-	-	64,607,558.34		67,347,558.34
MARCH	720,000.00	400,000.00	-	-	-	235,121,995.00		236,241,995.00
APRIL	345,000.00	200,000.00	-	-	-	529,825,030.00		530,370,030.00
MAY	885,000.00	3,400,000.00	-	10,000,000.00	47,500,000.00	-		61,785,000.00
JUNE	510,000.00	2,000,000.00	-	-	26,400,000.00	52,858,050.31		81,768,050.31
JULY	1,405,000.00	1,200,000.00	-	0.00	5,000,000.00	133,970,330.00		141,575,330.00
AUGUST	540,000.00	3,600,000.00		400,000.00	20,000,000.00	28,007,568.50		52,547,568.50
SEPTEMBER	630,000.00	400,000.00	-	-	12,500,000.00	848,716,839.07		862,246,839.07
OCTOBER	660,000.00	200,000.00	-	-	2,500,000.00	-	2,500,000.00	3,360,000.00
NOVEMBER	945,000.00	1,000,000.00	-	-	27,500,000.00	4,000,000.00	31,500,000.00	33,445,000.00
DECEMBER	450,000.00	400,000.00	-	2,000,000.00	20,000,000.00	4,841,090.13	26,841,090.13	27,691,090.13
TOTAL	8,185,000.00	15,400,000.00	-	12,400,000.00	161,400,000.00	1,901,948,461.35		2,099,333,461.35
	0.39%	0.73%	0.00%	0.59%	7.69%	90.60%		

Full year budget
Actual vs Budget

2,000,000,000.00
104.97%