



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS

Q2 2018: 01 APRIL TO 30 JUNE 2018

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 April and 30 June 2018.

Q2 2018 SUMMARY

New PSI applications received	27
Extension applications received	3
Approvals-in-principle granted	8
Extension applications approved	3
PSI granted	6

Applications declined	0
PSI certificate cancelled	0
Current beneficiaries	5
Pending applications	272

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Urshday Limited	06/04/2018
2	Bara AgEquip Hire Limited	06/04/2018
3	Aze Farming Limited	06/04/2018
4	Amarava Agro Processors Industry Limited	12/04/2018
5	Rongsheng Glass Nigeria Limited	23/04/2018
6	Rongtai Aluminium Industry Limited	23/04/2018
7	Aldusar Food and Beverages Limited	24/04/2018
8	Grit Systems Limited	25/04/2018

9	Crown Flour Mills Limited	26/04/2018
10	Olam Hatchries Limited	26/04/2018
11	Data Guard Document Management Limited	27/04/2018
12	Reliance Chemical Products	27/04/2018
13	Apple and Pears Limited	30/04/2018
14	Scotts Industries Limited	30/04/2018
15	Traxi Continental Limited	30/04/2018
16	Gowus Nigeria Limited	30/04/2018
17	Asanita Kareem Agro Allied Limited	05/05/2018
18	Itori Cement Plc	22/05/2018
19	Kogi Cement Plc	22/05/2018
20	Okpella Cement Plc	22/05/2018
21	Road Masters Brakes Limited	22/05/2018
22	Ziklagsis Networks Limited	31/05/2018
23	AA Ibrahim & Company Limited	12/06/2018
24	Jubilee Syringe Manufacturing Company Limited	27/06/2018
25	Von Food & Farms Limited	27/06/2018
26	Kam Steel Integrated Company Limited	27/06/2018
27	Belanova Apartments & Suites Limited	27/06/2018

TABLE 2: EXTENSION APPLICATIONS RECEIVED

	Company Name	Date Received
1	Reliance Chemicals Limited	27/04/2018
2	Vitavisco Nigeria Limited	10/05/2018
3	Delta Mall Development Company Limited	24/05/2018

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED₁

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)
1	Dangote Cement Plc - Ibeshe 3&4	Ogun	13/01/2016	10/04/2018	681	116,088.07	Cement Manufacture	Manufacturing	3
2	Dangote Cement Plc - Obajana Line 4	Kogi	13/01/2016	10/04/2018	2,404	69,542.94	Cement Manufacture	Manufacturing	3
3	Unicane Industries Limited	Kogi	30/06/2014	05/04/2018	32	31,000.00	Ethanol production	Manufacturing	3
4	Tydacomm Limited	Lagos	14/08/2015	05/04/2018	42	480.00	Telecommunication Infrastructure	ICT/Telecom	3
5	Sumo Steels Limited	Ogun	15/07/2016	05/04/2018	66	1,146.36	Steel, Tubes, Pipes & Hollow Sections	Manufacturing	3

6	Sumo Steels Limited	Ogun	25/10/2016	05/04/2018	128	7,155.03	Cold Rolled Flat Steel Coils and Sheets	Manufacturing	3
7	Power Gas Delta Innovations Limited	Lagos	23/02/2017	05/04/2018	75	8,670.40	Processing of Compressed Gas	Oil and Gas	3
8	Afrifone Limited	Lagos	11/05/2017	05/04/2018	136	1,000.00	Mobile Phones/Tablet Devices	ICT/Telecom	3

¹ * Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 4: EXTENSION APPLICATIONS APPROVED²

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)	PSI Expiry
1	Ughelli Power Plc	Lagos	16/08/2016	05/04/2018	240	10,629.72	Power Generation	Power	2	31/12/2018
2	Dangote Cement Plc – Ibeshe 1&2	Ogun	13/01/2016	10/04/2018	1,383	165,719.71	Cement	Manufacturing	2	31/12/2016
3	Dangote Cement Plc - Obajana 3	Kogi	13/01/2016	10/04/2018	2,196	62,617.65	Cement	Manufacturing	2	31/12/2017

² * Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 5: PSI GRANTED³

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
1	Sunsteel Industries Limited	Ogun	04/09/2014	21/07/2015	Steel products	1,388.40	3	02/05/2014	03/04/2017
2	First Restoration Development Company Limited	Lagos	11/06/2015	24/10/2017	Estate Development	3,000.00	3	01/03/2016	31/02/2019
3	Von Automobile Nigeria Limited	Lagos	12/02/2015	12/11/2017	Automobile Assembly	3,412.70	3	01/07/2017	30/06/2020
4	Stallion Motors Limited	Lagos	12/02/2015	12/11/2017	Automobile Assembling	238.00	3	01/07/2017	30/06/2020
5	Maryland Mall Limited	Lagos	13/05/2016	01/02/2018	Mall Development	4,165.95	3	01/11/2017	30/10/2020
6	CDK Integrated Industries Limited	Ogun	26/07/2016	01/02/2018	Manufacture of Ceramic Products	13,953.50	3	01/01/2018	31/12/2020

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Product	Reason for Decline
	NIL	NIL	NIL	NIL

³ Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Product	Reason for Cancellation
	NIL	NIL	NIL	NIL

TABLE 8: BENEFICIARIES STILL ENJOYING AS AT 30 JUNE 2018

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (N' millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	First Restoration Development Company Limited	Lagos	24/10/2017	187	3,000.00	Estate Development	Real Estate	3	01/03/2016	28/02/2019
2	Von Automobile Nigeria Limited	Lagos	12/11/2017	160	3,412.70	Automobile Assemble	Manufacturing	3	01/07/2017	30/06/2020
3	Stallion Motors Limited	Lagos	12/11/2017	59	238.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
4	Maryland Mall Limited	Lagos	01/02/2018	14	4,165.95	Mall Development	Real Estate	3	01/11/2017	31/10/2020
5	CDK Integrated Industries Limited	Ogun	01/02/2018	440	13,953.50	Ceramics Tiles	Manufacturing	3	01/01/2018	31/12/2020