



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS

Q3 2017: 01 JULY TO 30 SEPTEMBER 2017

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 July and 30 September 2017.

Q3 2017 SUMMARY

New PSI applications received	18
Extension applications received	0
Approvals-in-principle granted	0
Extension applications approved	0
PSI granted	0

Applications declined	0
PSI certificate cancelled	0
Current PSI beneficiaries	8
Pending applications	270

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1.	Rensource Distribution Energy Ltd	18/07/2017
2.	Nigerian Incentive-based Risk Sharing system for Agric Lending Plc	27/07/2017
3.	Dahua Paper Company Nigeria Ltd	08/07/2017
4.	Aurebles Ventures Ltd	09/08/2017
5.	Cometstar Manufacturing Company Ltd	09/08/2017
6.	Tomato Jos Farming and Processing Ltd	09/08/2017
7.	Digital Play Nigeria Ltd	17/08/2017
8.	Mesmo Africa Ltd	17/08/2017
9.	Royal Pacific Group Ltd	21/08/2017

10.	Montego Upstream Services Ltd	24/08/2017
11.	Apled Power Ltd	06/09/2017
12.	Karshi Agro Farms Ltd	06/09/2017
13.	Outsource Group Ltd	07/09/2017
14.	Dangote Sinotruck West Africa Ltd	14/09/2017
15.	Dangote Coal Mines Ltd	14/09/2017
16.	Suntory Beverages and Food Nigeria Ltd	14/09/2017
17.	Protergia Nigeria Ltd	26/09/2017
18.	Kuber Developers Ltd	16/09/2017

TABLE 2: EXTENSION APPLICATIONS RECEIVED

Company Name	Date Received
NIL	NIL

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED¹

Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

¹* Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 4: EXTENSION APPLICATIONS APPROVED²

Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)	PSI Expiry
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

²* Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 5: PSI GRANTED³

Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

³*. Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Product	Reason for Decline
	NIL	NIL	NIL	NIL

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Product	Reason for Cancellation
	NIL	NIL		NIL

TABLE 8: BENEFICIARIES STILL ENJOYING AS AT 30 SEPTEMBER 2017

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (N'millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Jebba Paper Mills Ltd	Kwara	07/03/2014	622	5,000.00	Paper and Pulp	Manufacturing	3	01/10/2014	30/09/2017
2	GEL Utility Ltd	Rivers	05/06/2015	37	14,932.80	Power Generation	Power	3	01/11/2014	31/10/2017
3	Eat N Go Ltd	Lagos	10/11/2014	472	1,000.00	Processing Local Flour	Manufacturing	3	01/01/2015	31/12/2017
4	Stallion NMN Ltd	Lagos	27/04/2015	149	600.57	Automobile Assembly	Manufacturing	3	01/01/2015	31/12/2017
5	INT Towers Ltd	Lagos	08/06/2015	750	38,098.41	Leasing of Passive Telecom Infrastructure	ICT/Telecom	3	01/01/2015	31/12/2017
6	Merito Worldwide Impex Ltd	Ogun	24/06/2015	61	1,000.00	Melting of Non-Ferrous Metals to Aluminium Alloys Zinc and Copper	Manufacturing	3	01/03/2015	28/02/2018
7	Delta Mall Development Company Ltd	Delta	09/12/2014	215	8,488.25	Mall Development	Real Estate	3	01/05/2015	30/04/2018
8	Hyundai Motors Nigeria Ltd	Lagos	27/04/2015	96	315.37	Automobile Assembly	Manufacturing	3	01/11/2015	31/10/2018