



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS

Q3 2018: 01 JULY TO 30 SEPTEMBER 2018

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 July and 30 September 2018.

Q3 2018 SUMMARY

New PSI applications received	22
Extension applications received	3
Approvals-in-principle granted	12
Extension applications approved	4
PSI granted	18

Applications declined	2
PSI certificates cancelled	1
Current PSI beneficiaries	19
Pending applications	251

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Promasidor Nigeria Limited	12/07/2018
2	Visionscope Sanitations Solution Limited	13/07/2018
3	Tranos Contracting Limited	16/07/2018
4	Pan African Tower Limited	18/07/2018
5	Grand Cereals Limited	20/07/2018
6	Edginton Limited	23/07/2018
7	Murada Ventures Limited	23/07/2018
8	Mac-Folly Hospitality Limited	27/07/2018

9	Mag Protein Limited	30/07/2018
10	ED2E Technologies Nigeria Limited	01/08/2018
11	KK Technologies Nigeria Limited	02/08/2018
12	Prime Waves Nigeria Limited	02/08/2018
13	Top Construc Nigeria Limited	06/08/2018
14	Angel Minerals Limited	13/08/2018
15	Tosett Agro Industries Limited	14/08/2018
16	Cedar Crest Hospital Limited	23/08/2018
17	Axxela Limited	24/08/2018
18	Imperial J.V Limited	30/08/2018
19	Berger Paints Nigeria Limited	03/09/2018
20	Graybar Alliance Limited	05/09/2018
21	Promasidor Nigeria Limited	07/09/2018
22	Jamara Operations Limited	26/09/2018

TABLE 2: EXTENSION APPLICATIONS RECEIVED

	Company Name	Date Received
1	ATC Nigeria Wireless Infrastructure Limited	31/07/2018
2	Eastern Metals Limited	10/08/2018
3	Babban Gona Farm Service Limited	29/08/2018

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED¹

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)
1	UVA Limited	Lagos	26/10/2017	19/07/2018	89	1,010.05	Automobile Assembly (KIA)	Manufacturing	3
2	Nosak Farm Produce Limited	Lagos	09/12/2017	19/07/2018	93	7,250.00	Manufacture of Vegetable Oil	Manufacturing	3
3	Labana Rice Mills Limited	Kebbi	22/12/2017	19/07/2018	310	6,000.00	Rice Processing & Farming	Agric/Agro-Allied	3
4	Skyrun Cocoa Products Industries Limited	Osun	21/01/2018	19/07/2018	78	987.05	Cocoa liquor	Manufacturing	3
5	Jabi Mall Development Company Limited	Lagos	24/02/2018	19/07/2018	167	37,595.98	Mall Development	Real Estate	3

¹ * Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

6	Speciality Pulp and Paper Limited	Ogun	26/02/2018	19/07/2018	254	7,900.00	Paper & Pulp	Manufacturing	3
7	Grand Pela Hotels and Suites Limited	FCT	09/03/2018	19/07/2018	112	1,200.00	Hotel & Hospitality	Tourism	3
8	Aurebles Ventures Limited	Imo	29/03/2018	19/07/2018	14	235.00	Oxygen & Nitrogen	Manufacturing	3
9	Txtlight Power Solutions Limited	FCT	01/01/2018	25/07/2018	57	589.44	Power generation (Solar)	Power	3
10	Skretting Nigeria limited	Oyo	09/01/2018	25/07/2018	62	119.38	Fish Feed Production	Agric/Agro-Allied	3
11	Fabcom Structural Limited	FCT	23/03/2018	25/07/2018	61	809.24	Long Span/Stone Coated Roofing Sheet	Manufacturing	3
12	Dahua Paper Company Nigeria Limited	Ogun	28/03/2018	25/07/2018	125	29,368.00	Paper & Pulp	Manufacturing	3

TABLE 4: EXTENSION APPLICATIONS APPROVED²

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)	PSI Expiry
1	Mainstream Energy Solutions Limited	FCT	30/09/2014	19/07/2018	962	37,536.40	Power Generation	Power	2	31/12/2018
2	INT Towers Limited	Lagos	07/10/2017	19/07/2018	750	38,098.41	Leasing of Passive Telecom Infrastructure	ICT/Telecommunication	2	31/12/2019
3	North South Power Company Limited	Niger	20/05/2014	25/07/2018	448	20,130.00	Power Generation	Power	2	31/10/2018
4	Mojec International Limited	Lagos	18/10/2017	25/07/2018	129	1,815.73	Prepaid Meters	Manufacturing	2	31/08/2019

2. Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 5: PSI GRANTED³

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
1	Babban Gona Services Limited	Kaduna	03/04/2013	28/10/2014	Crop Processing & Farm Services	53.99	3	01/10/2012	30/09/2015

³ Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.

2	Dangote Cement Plc - Ibeshe 3&4	Ogun	13/01/2016	10/04/2018	Cement Manufacture	116,088.07	3	01/03/2015	28/02/2018
3	Dangote Cement Plc - Obajana Line 4	Kogi	13/01/2016	10/04/2018	Cement Manufacture	69,542.94	3	01/03/2015	28/02/2018
4	Alausa Power Limited	Lagos	28/06/2012	25/05/2015	Power Generation	3,760.00	3	01/03/2015	28/02/2018
5	First Festival Mall Limited	Lagos	24/11/2017	12/12/2017	Mall Development	6,400.00	3	01/01/2016	31/12/2018
6	Sumo Steel Limited	Ogun	15/07/2016	04/05/2018	Steel, Tubes, Hollow Sections	1,146.36	3	01/01/2016	31/12/2018
7	Sumo Steel Limited	Ogun	25/10/2016	04/05/2018	Cold Roll Flat Steel Coils, Sheets and Steel Products	7,155.03	3	01/07/2016	30/06/2019
8	Fabcom Structural Limited	FCT	23/03/2018	25/07/2018	Long Span/Stone Coated Roofing Sheet	809.24	3	01/10/2016	31/12/2019
9	Super Packaging Limited	Rivers	01/09/2014	12/12/2017	PP/PE Woven sacks Using Synthetic Fibre	459.63	3	01/01/2017	31/12/2019
10	First Concept and Properties Limited	Lagos	28/12/2017	13/03/2018	Building for rentals	21,250.00	3	01/01/2017	31/12/2019
11	Speciality Pulp and Paper Limited	Ogun	26/02/2018	19/07/2018	Paper and Pulp	7,900.00	3	01/01/2017	31/12/2019
12	Indorama Eleme Fertilizer Chemical Limited	Rivers	27/05/2016	12/12/2017	Fertilizer Manufacture	360,000.00	3	01/04/2017	31/03/2020
13	Afrifone Limited	Lagos	11/05/2017	05/04/2018	Mobile Phone/Tablet Devices	1,000.00	3	01/06/2017	31/05/2020
14	PNG Gas Limited	Delta	27/11/2017	29/06/2016	Propane LPG	13,000.00	3	01/09/2017	31/08/2020
15	Owerri Mall Development Company Limited	Imo	13/05/2015	12/12/2017	Mall Development	16,273.63	3	01/03/2018	28/02/2021
16	Asaba Mall Development Company Limited	Delta	05/04/2016	12/12/2017	Mall Development	13,373.38	3	01/04/2018	31/03/2021
17	Unicane Industries Limited	Kogi	30/06/2014	04/05/2018	Ethanol Production	31,000.00	3	01/05/2018	30/04/2021
18	Confluence Metal Fabricating Company Limited	Kogi	16/06/2016	13/03/2018	Metal Fabrication	1,905.00	3	01/05/2018	30/04/2021

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Product	Reason for Decline
1	Urshday Limited	06/04/2018	Mall Development	Commencement date rule
2	Dogan`s Sugar Limited	23/07/2014	Cubing of Refined Sugar	Activity not covered

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Effective Date	Product	Reason for Cancellation
1	Golden Sugar Company Limited	06/05/2013	01/07/2017	Manufacture of Sugar	Company requested for cancellation

TABLE 8: BENEFICIARIES STILL ENJOYING AS AT 30 SEPTEMBER 2018

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (₦ millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	First Festival Mall Limited	Lagos	07/07/2015	33	6,400	Mall Development	Real Estate	3	01/01/2016	31/12/2018
2	Sumo Steel Limited	Ogun	15/07/2016	66	1.146.36	Steel pipes , tubes, Hollow Section	Manufacturing	3	01/01/2016	31/12/2018
3	First Restoration Development Company Limited	Lagos	24/10/2017	187	3,000.00	Estate Development	Real Estate	3	01/03/2016	28/02/2019
4	Sumo Steel Limited	Ogun	25/10/2016	128	7,155.03	Cold rolled flat coils & steel sheets	Manufacturing	3	01/07/2016	30/06/2019
5	Fabcom Structural Limited	FCT	23/03/2018	61	809.24	Long Span/Stone Coated Roofing Sheet	Manufacturing	3	01/10/2016	30/09/2019
6	Speciality Pulp and Paper Limited	Ogun	19/07/2018	254	7,900.00	Paper & Pulp	Manufacturing	3	01/01/2017	31/12/2019
7	Super Packaging Limited	Rivers	12/12/2017	168	459,.30	PP/PE Woven sacks Using Synthetic Fibre	Manufacturing	3	01/01/2017	31/12/2019
8	First Concept and Properties Limited	Lagos	13/03/2018	22	21,250.00	Office Development	Real Estate	3	01/01/2017	31/12/2019
9	Indorama Eleme Fertilizer Chemical Limited	Rivers	12/12/2017	475	360,000.00	Fertilizer Manufacture	Manufacturing	3	01/04/2017	31/03/2020
10	Afrifone Limited	Lagos	05/04/2018	341	1,000.00	Mobile Phone/Tablet Devices Assembly	ICT/Telecom	3	01/06/2017	31/05/2020
11	Von Automobile Nigeria Limited	Lagos	12/11/2017	160	3,412.70	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
12	Stallion Motors Limited	Lagos	12/11/2017	59	238..00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
13	PNG Gas Limited	Delta	29/06/2016	121	13,000.00	Propane LPG	Oil & Gas	3	01/09/2017	31/08/2020
14	Maryland Mall Limited	Lagos	01/02/2018	14	4,165.95	Mall Development	Real Estate	3	01/11/2017	31/10/2020



15	CDK Integrated Industries Limited	Ogun	01/02/2018	440	13,953.50	Ceramics Tiles Production	Manufacturing	3	01/01/2018	31/12/2020
16	Owerri Mall Development Company Limited	Imo	13/05/2015	206	9,353.00	Mall Development	Real Estate	3	01/03/2018	28/02/2021
17	Asaba Mall Development Company Limited	Delta	05/04/2016	200	13,373.38	Mall Development	Real Estate	3	01/04/2018	31/03/2018
18	Unicane Industries Limited	Kogi	05/04/2018	55	31,000.00	Ethanol production	Manufacturing	3	01/05/2018	30/04/2021
19	Confluence Metal Fabricating Company Limited	Kogi	13/03/2018	31	1,905.00	Metal Fabrication	Manufacturing	3	01/05/2018	30/04/2021