



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS

Q4 2017: 01 OCTOBER TO 31 DECEMBER 2017

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 October and 31 December 2017.

Q4 2017 SUMMARY

New PSI applications received	8
Extension applications received	5
Approvals-in-principle granted	8
Extension applications approved	0
PSI granted	0

Applications declined	14
PSI certificate cancelled	0
Current PSI beneficiaries	3
Pending applications	287

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Afrigas Global Concept Limited	27/10/2017
2	ENCP Kaduna Solar Limited	30/10/2017
3	OVH Energy Marketing Limited	06/11/2017
4	Ikorodu Steel Mill Limited	09/11/2017
5	Primera Food Nigeria Limited	23/11/2017
6	Law Phil Technologies Limited	24/11/2017
7	Secure ID Limited	13/12/2017
8	Inner Galaxy Steel Company Limited	13/12/2017

TABLE 2: EXTENSION APPLICATIONS RECEIVED

	Company Name	Date Received
1	Innoson Vehicle Manufacturing Company Limited	13/11/2017
2	Siat Nigeria Limited	13/11/2017
3	Standard Metallurgical Company Limited	17/11/2017
4	Geregu Power Plc	07/12/2017
5	Mojec International Limited	19/12/2017

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED¹

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)
1	Tower Power Abeokuta Limited	Ogun	25/06/2014	12/12/2017	24	2,944.00	Power Generation	Power	3
2	Super Packaging Limited	Rivers	01/09/2014	12/12/2017	168	459.63	PP/PE Woven sacks Using Synthetic Fibre	Manufacturing	3
3	Owerri Mall Development Limited	Imo	13/05/2015	12/12/2017	206	9,353.00	Mall Development	Real Estate	3
4	First Festival Mall Limited	Lagos	07/07/2015	12/12/2017	33	6,400.00	Mall Development	Real Estate	3
5	Asaba Mall Development Limited	Delta	05/04/2016	12/12/2017	200	13,373.38	Mall Development	Real Estate	3
6	Indorama Eleme Fertilizer & Chem. Limited	Rivers	27/05/2016	12/12/2017	475	360,000.00	Fertilizer Manufacture	Manufacturing	3
7	Maryland Mall Limited	Lagos	13/05/2016	13/12/2017	14	4,165.95	Mall Development	Real Estate	3
8	CDK Integrated Industries Limited	Ogun	26/07/2016	13/12/2017	440	13,953.50	Ceramics Tiles	Manufacturing	3

¹* Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 4: EXTENSION APPLICATIONS APPROVED²

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)	PSI Expiry
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2 * Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 5: PSI GRANTED³

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Product	Reason for Decline
1	Enugu Electricity Distribution Company Plc	21/09/2015	Electricity Distribution	The Activity is not covered on the PSI list
2	Port Harcourt Electricity Distribution Company Plc	15/07/2015	Electricity Distribution	The Activity is not covered on the PSI list
3	Kano Electricity Distribution Plc	21/11/2014	Electricity Distribution	The Activity is not covered on the PSI list
4	Jos Electricity Distribution Plc	29/09/2014	Electricity Distribution	The Activity is not covered on the PSI list
5	Ibadan Distribution Company Plc	25/08/2016	Electricity Distribution	The Activity is not covered on the PSI list
6	Ikeja Electricity Distribution Company Plc	17/10/2014	Electricity Distribution	The Activity is not covered on the PSI list
7	Dogans Sugar Limited	23/07/2014	Cubing of refined sugar	The Activity is not covered on the PSI list
8	Lagos Oriental Hotel Limited	05/07/2013	Hotel & Hospitality	The project considered as expansion project
9	Bua Sugar Refinery Limited	23/06/2016	Sugar Processing	The project considered as expansion project
10	Huawei Technologies Limited	21/02/2014	Telecoms Outsourcing	Company not qualified based on the list
11	Dangote Cement Plc - Obajana Line 3	13/01/2016	Cement Manufacturing	The project is considered as an expansion project
12	Dangote Cement Plc - Obajana Line 4	13/01/2016	Cement Manufacturing	The project is considered as an expansion project
13	Dangote Cement Plc - Ibese Line 1&2	29/06/2016	Cement Manufacturing	The project is considered as an expansion project
14	Dangote Cement Plc - Ibese Line 3&4	13/01/2016	Cement Manufacturing	The project is considered as an expansion project

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Product	Reason for Cancellation
	NIL	NIL	NIL	NIL

³ * Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.

TABLE 8: BENEFICIARIES STILL ENJOYING AS AT 31 DECEMBER 2017

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (₦ millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Merito Worldwide Impex Limited	Ogun	24/06/2015	61	1,000.00	Melting of Non-Ferrous Metals to Aluminium Alloys Zinc and Copper	Manufacturing	3	01/03/2015	28/02/2018
2	Delta Mall Development Company Limited	Delta	09/12/2014	215	8,488.25	Mall Development	Real Estate	3	01/05/2015	30/04/2018
3	Hyundai Motors Nigeria Limited	Lagos	27/04/2015	96	315.37	Automobile Assembly	Manufacturing	3	01/11/2015	31/10/2018