



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS

Q4 2018: 01 OCTOBER TO 31 DECEMBER 2018

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 October and 31 December 2018.

Q4 2018 SUMMARY

New PSI applications received	19
Extension applications received	3
Approvals-in-principle granted	8
Extension applications approved	3
PSI granted	8

Applications declined	1
PSI certificates cancelled	NIL
Current PSI beneficiaries	23
Pending applications	267

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Buildchester Nigeria Limited	04/10/2018
2	Gemini Steel Nigeria Limited	09/10/2018
3	Sumo Steels Limited	11/10/2018
4	Matrix Fertilizer Limited	15/10/2018
5	Matrix LPG Limited	15/10/2018
6	Harvestfield Agrohao Industries Limited	18/10/2018
7	Elves Garden Hotels Limited	23/10/2018
8	Andela Talent Accelerator Limited	09/11/2018

9	Helloix Technologies Limited	12/11/2018
10	West African Cubes Limited	12/11/2018
11	Daraju Industries Limited	15/11/2018
12	West African Packaging Limited	15/11/2018
13	Beni Brookstone Overlook Apartment Limited	16/11/2018
14	Cotton Wooden Gas Limited	29/11/2018
15	Strongpack Limited	06/12/2018
16	Flexipack Limited	06/12/2018
17	Trefonics Electronics Limited	06/12/2018
18	CIG Motors Company Limited	04/12/2018
19	Corinthia Villa Hotel & Suites Limited	14/12/2018

TABLE 2: EXTENSION APPLICATIONS RECEIVED

	Company Name	Date Received
1	AACE Food Processing & Distribution Limited	30/11/2018
2	Oando Oil Limited	12/12/2018
3	Egbin Power Plc	14/12/2018

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED¹

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)
1	Montego Upstream Services Limited	Delta	19/12/2017	29/10/2018	56	4,080.00	Re-cycling of Waste Oil	Oil & Gas	3
2	Globus Resources Limited	Oyo	27/06/2016	29/10/2018	111	18,740.00	Processing/Preserving of Meat/Poultry Production of Table Birds	Agric/Agro Allied	3
3	Lafarge Cement Plc	Cross River	03/02/2018	04/12/2018	71	120,801.00	Manufacture of Cement	Manufacturing	3
4	Karshi Agro Farms Limited	Kaduna	28/08/2017	07/12/2018	132	2,901	Poultry/Animal Feeds	Agric/Agro Allied	3
5	Edimara Properties Limited	Lagos	04/03/2015	07/12/2018	33	9,018.00	Office Complex	Real Estate	3
6	Hayat Kimya Nigeria Limited	Ogun	12/01/2017	07/12/2018	563	40,305.00	Molfix Baby Diapers/Tissue Paper	Manufacturing	3

¹* Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

7	NFE Industries Limited	Ogun	16/03/2015	12/12/2018	340	71,294.00	Wire rods & Iron bars	Manufacturing	3
8	Fidson Healthcare Plc	Ogun	18/08/2017	12/12/2018	399	10,124.00	Formulation and Manufacture of Pharmaceutical-Intravenous Fluid and Water for Injection	Manufacturing	3
9	Rensource Distribution Energy Limited	Kano	17/07/2017	12/12/2018	28	158.00	Off Grid, Independent Power Generation (Solar)	Power	3

TABLE 4: EXTENSION APPLICATIONS APPROVED²

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Industry	PSI Period (years)	PSI Expiry
1	Geregu Power Plc	Kogi	30/03/2018	29/10/2018	64	58,050.00	Power Generation	Power	2	31/10/2018
2	Siat Nigeria Limited	Rivers	07/08/2018	29/10/2018	4,816	14,246.00	Manufacture of Edible Oil –Crude Palm, Kernal Oil	Agric/Agro Allied	2	31/12/2018
3	Standard Metallurgical Company Limited	Ogun	20/07/2019	07/12/2018	637	15,010.00	Manufacture of Basic Iron & Steel	Manufacturing	2	31/08/2019

2. Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 5: PSI GRANTED³

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
1	Egbin Power Plc	Lagos	27/10/2014	09/08/2018	Power Generation	55,900.00	3	01/01/2014	31/12/2016
2	GVE Projects Limited	Port Harcourt	22/08/2013	02/10/2014	Power Generation (Solar)	6,200.00	3	01/04/2014	31/03/2017
3	Paulo Homes Limited	FCT	13/03/2014	09/06/2014	Real Estate Development	22,825.00	3	01/01/2015	31/12/2017
4	Nosak Farm Produce Limited	Lagos	09/12/2017	19/07/2018	Manufacture of Vegetable Oil	7,250.00	3	01/02/2016	31/01/2019
5	Skretting (Nig) Limited	Oyo	09/01/2018	25/07/2018	Fish Feed Production	119.38	3	01/06/2016	31/05/2019
6	Labana Rice Mills Limited	Kebbi	22/12/2017	19/07/2018	Rice Processing & Farming	6,000.00	3	01/01/2017	31/12/2019
7	Power Gas Delta Innovation Limited	Lagos	23/02/2017	04/05/2018	Processing of Compressed Gas	8,670.40	3	01/03/2018	28/02/2021
8	Txtlight Power Solution Limited	FCT	01/01/2018	25/07/2018	Power generation (Solar)	589.44	3	01/07/2018	30/06/2021

³ Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Date Declined	Product	Reason for Decline
1	Eat N Go Limited (extension)	23/01/2018	12/12/2018	Flour Processing (Dough)	Activity not listed on PSI schedule

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Product	Reason for Cancellation
	NIL	NIL	NIL	NIL

TABLE 8: BENEFICIARIES STILL ENJOYING PSI AS AT 31 DECEMBER 2018

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (N'millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Nosak Farm Produce Limited	Lagos	19/07/2018	93	7,250.00	Manufacture of Vegetable Oil	Agric/Agro Allied	3	01/02/2016	31/01/2019
2	First Restoration Development Company Limited	Lagos	29/06/2016	187	3,000.00	Estate Development	Real Estate	3	01/03/2016	28/02/2019
3	Skretting (Nig) Limited	Oyo	25/07/2018	62	119.38	Fish Feed Production	Agric/Agro Allied	3	01/06/2016	31/05/2019
4	Sumo Steel Limited	Ogun	05/04/2018	128	7,155.03	Cold Roll Flat Steel Coils, Sheets and Steel Products	Manufacturing	3	01/07/2016	30/06/2019
5	Fabcom Structural Limited	FCT	25/07/2018	61	809.24	Long Span/Stone Coated Roofing Sheet	Manufacturing	3	01/10/2016	30/09/2019
6	Labana Rice Mills Limited	Kebbi	19/07/2018	301	6,000.00	Rice Processing & Farming	Agric/Agro Allied	3	01/01/2017	31/12/2019
7	Super Packaging Limited	Rivers	12/12/2017	168	459.63	PP/PE Woven sacks Using Synthetic Fibre	Manufacturing	3	01/01/2017	31/12/2019
8	First Concept and Properties Limited	Lagos	13/03/2018	22	21,250.00	Building for rentals	Real Estate	3	01/01/2017	31/12/2019
9	Speciality Pulp and Paper Limited	Ogun	19/07/2018	254	7,900.00	Paper and Pulp	Manufacturing	3	01/01/2017	31/12/2019
10	ATC Nigeria Wireless Infrastructure Limited	Lagos	24/03/2016	335	293,600.00	Leasing of Passive Telecom Infrastructure	ICT/Telecom	3	01/05/2016	30/04/2019
11	Indorama Eleme Fertilizer Chemical Limited	Rivers	12/12/2017	475	360,000.00	Fertilizer Manufacture	Manufacturing	3	01/04/2017	31/03/2020



12	Afrifone Limited	Lagos	05/04/2018	138	1,000.00	Mobile Phone/Tablet Devices	ICT/Telecom	3	01/06/2017	31/05/2020
13	Von Automobile Nigeria Limited	Lagos	08/07/2016	160	3,413.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
14	Stallion Motors Limited	Lagos	29/07/2016	59	238.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
15	PNG Gas Limited	Delta	29/06/2016	121	13,000.00	Propane LPG	Oil & Gas	3	01/09/2017	31/08/2020
16	Maryland Mall Limited	Lagos	13/12/2017	14	4,166.17	Mall Development	Real Estate	3	01/11/2017	31/10/2020
17	CDK Integrated Industries Limited	Ogun	13/12/2017	440	13,953.50	Manufacture of Ceramic Products	Manufacturing	3	01/01/2018	31/12/2020
18	Owerri Mall Development Company Limited	Imo	12/12/2017	206	16,273.63	Mall Development	Real Estate	3	01/03/2018	28/02/2021
19	Power Gas Delta Innovations Limited	Lagos	05/04/2018	55	8,670.00	Gas Manufacture and Distribution	Oil & Gas	3	01/03/2018	28/02/2021
20	Asaba Mall Development Company Limited	Delta	12/12/2017	200	13,373.38	Mall Development	Real Estate	3	01/04/2018	31/03/2021
21	Unicane Industries Limited	Kogi	05/04/2018	32	31,000.00	Ethanol Production	Manufacturing	3	01/05/2018	30/04/2021
22	Confluence Metal Fabricating Company Limited	Kogi	13/03/2018	31	1,905.00	Metal Fabrication	Manufacturing	3	01/05/2018	30/04/2021
23	Txtlight Power Solutions Limited	FCT	25/07/2018	57	589.44	Power generation (Solar)	Power	3	01/07/2018	30/06/2021