



**NIGERIAN
INVESTMENT
PROMOTION
COMMISSION**

REPORT OF INVESTMENT ANNOUNCEMENTS IN NIGERIA

January – December 2019

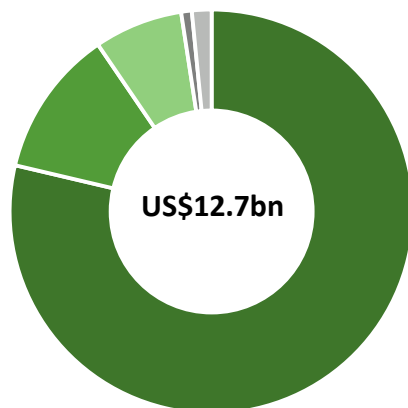
Department of Strategic Communications

February 2020

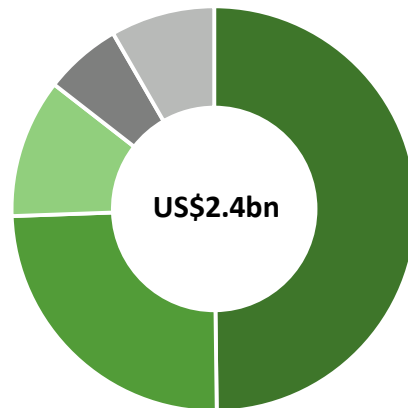
Investment announcements, Q1 - Q4 2019



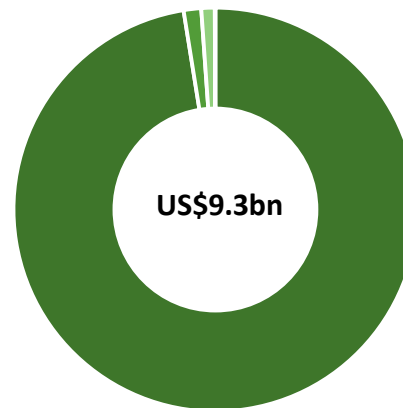
Q1 by Source



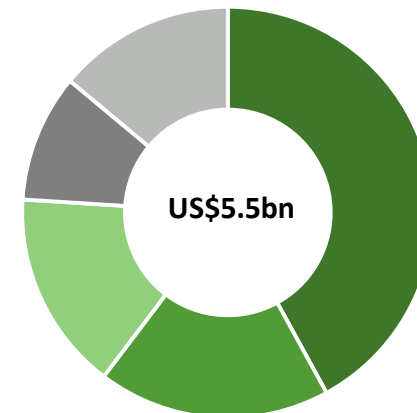
Q2 by Source



Q3 by Source



Q4 by Source



	Netherlands	US\$10.0bn	79%
	Morocco	US\$1.5bn	12%
	Malaysia	US\$0.9bn	7%
	Nigeria	US\$0.1bn	1%
	Others	US\$0.2bn	2%

24 projects across 8 States + Offshore

	Nigeria	US\$1.2bn	50%
	Morocco	US\$0.6bn	25%
	USA	US\$0.3bn	11%
	Belgium	US\$0.2bn	6%
	Others	US\$0.2bn	8%

19 projects across 4 States + FCT & Offshore

	Nigeria	US\$9.05bn	98%
	USA	US\$0.13bn	1%
	Malaysia	US\$0.1bn	1%
	Multiple Sources	US\$0.004bn	0.1%

13 Projects across 4 States + Offshore

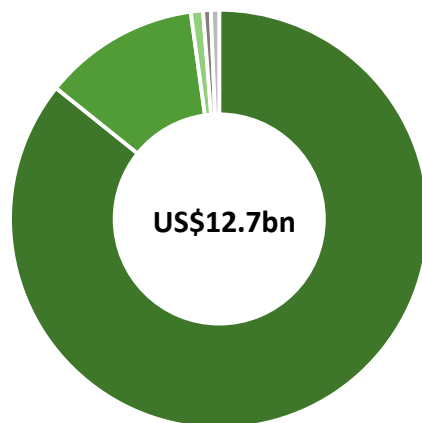
	Canada	US\$2.3bn	42%
	Singapore	US\$1.0bn	18%
	China	US\$0.86bn	16%
	USA	US\$0.55bn	10%
	Others	US\$0.76bn	14%

20 Projects across 13 States + FCT

Investment announcements, Q1 - Q4 2019



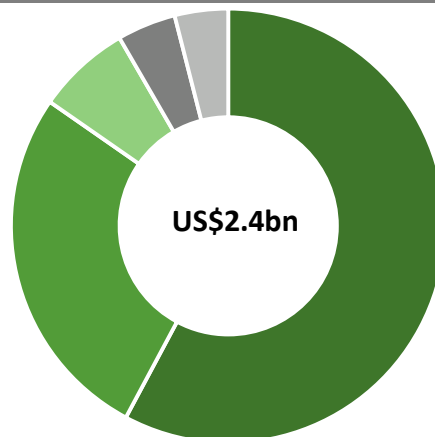
Q1 by Sector



Mining & Quarrying	US\$10.9bn	86%
Manufacturing	US\$1.5bn	12%
Information & Communication	US\$0.1bn	1%
Finance & Insurance	US\$0.1bn	1%
Others	US\$0.1bn	1%

24 projects across 8 States + Offshore

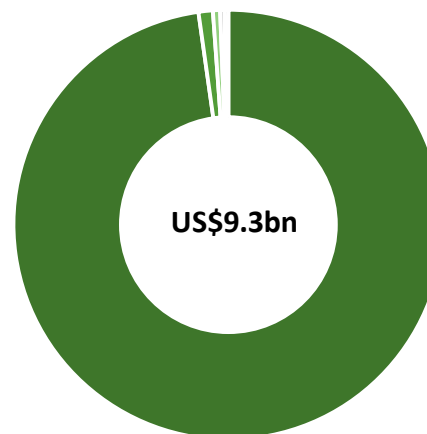
Q2 by Sector



Mining & Quarrying	US\$1.4bn	58%
Manufacturing	US\$0.7bn	27%
Finance & Insurance	US\$0.2bn	7%
Information & Communication	US\$0.1bn	4%
Others	US\$0.1bn	4%

19 projects across 4 States + FCT & Offshore

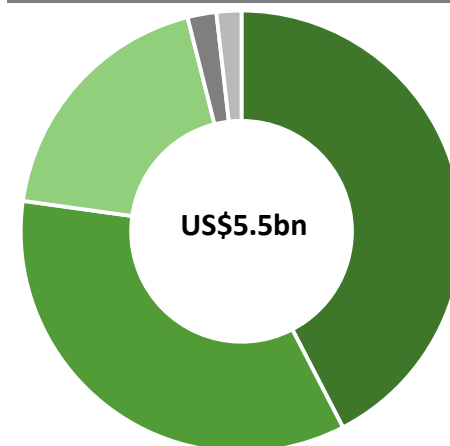
Q3 by Sector



Mining & Quarrying	US\$9.1bn	98%
Information & Communication	US\$0.1bn	1%
Finance & Insurance	US\$0.1bn	1%
Transportation & Storage	US\$0.03bn	0.3%
Others	US\$0.03bn	0.3%

13 projects across 4 States + Offshore

Q4 by Sector



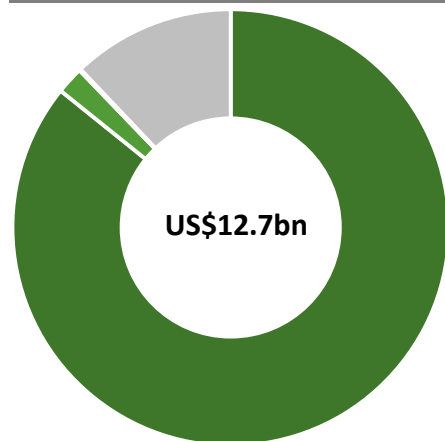
Electricity	US\$2.3bn	42%
Transportation & Storage	US\$1.9bn	35%
Manufacturing	US\$1bn	19%
Mining & Quarrying	US\$0.1bn	2%
Others	US\$0.1bn	2%

20 projects across 13 States + FCT

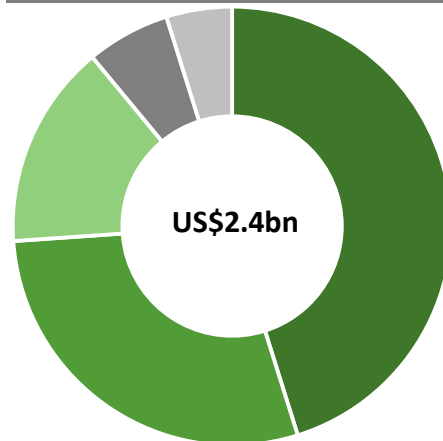
Investment announcements, Q1 - Q4 2019



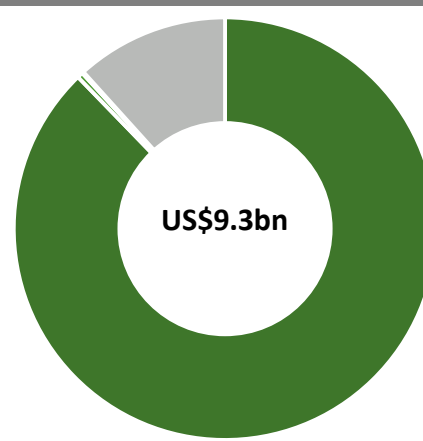
Q1 by Destination



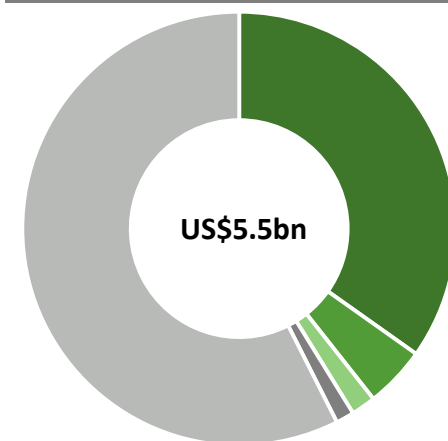
Q2 by Destination



Q3 by Destination



Q4 by Destination



Offshore	US\$10.9bn	86%
Lagos	US\$0.3bn	2%
Ogun	US\$0.01bn	0.1%
Kaduna	US\$0.01bn	0.1%
Others	US\$12.4bn	12%

Ono	US\$1.1bn	45%
Offshore	US\$0.7bn	29%
Lagos	US\$0.4bn	15%
Ogun	US\$0.2bn	6%
Others	US\$0.1bn	5%

Offshore	US\$8.2bn	88%
Lagos	US\$0.04bn	0.4%
Kaduna	US\$0.01bn	0.1%
Anambra	US\$0.001bn	0.01%
Others	US\$1.1bn	12%

Lagos	US\$1.9bn	35%
Bauchi	US\$0.3bn	5%
Nasarawa	US\$0.1bn	2%
Ogun	US\$0.1bn	1%
Others	US\$3.1bn	57%

24 projects across 8 States + Offshore

19 projects across 4 States + FCT & Offshore

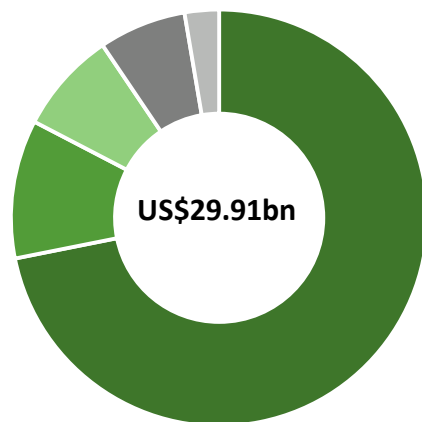
13 projects across 4 States + Offshore

20 projects across 13 States + FCT

Investment announcements, 2019

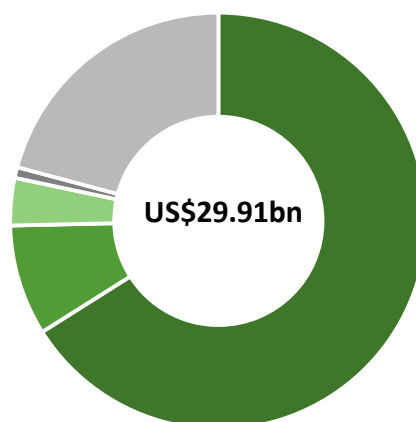


by Sector



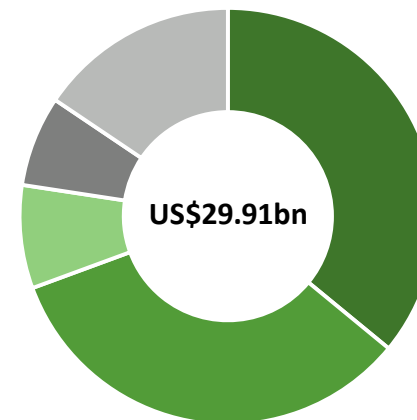
Mining & Quarrying	US\$21.5bn	72%
Manufacturing	US\$3.2bn	11%
Electricity	US\$2.4bn	8%
Transportation & Storage	US\$2bn	7%
Others	US\$0.8bn	3%

by Destination



Offshore	US\$19.8bn	66%
Lagos	US\$2.6bn	9%
Ondo	US\$1.1bn	4%
Bauchi	US\$0.3bn	1%
Others	US\$25.9bn	21%

by Source



Nigeria	US\$10.8bn	36%
Netherlands	US\$10bn	33%
Canada	US\$2.4bn	8%
Morocco	US\$2.1bn	7%
Others	US\$4.7bn	16%

76 Projects across 17 States + FCT & Offshore

Investment announcements, 2019



Investor	Sector	Source	Destination	US\$'bn	Reported
Royal Dutch Shell Plc	Mining & Quarrying	Netherlands	Offshore	10.00	February
Aiteo Eastern Exploration and Production Company	Mining & Quarrying	Nigeria	Offshore	5.00	July
Sterling Oil Exploration and Energy Production Company Limited (SEEPCO)	Mining & Quarrying	Nigeria	Offshore	3.15	July
TREDIC Star Core	Electricity, Gas & Water Supply	Canada	NA	2.30	October
OCP Group	Manufacturing	Morocco	Enugu, Kaduna and Ogun	1.50	March
Tolaram Group	Transportation & Storage	Singapore	Lagos	1.00	October
Yinson Holdings Bhd	Mining & Quarrying	Malaysia	Offshore	0.90	March
CMES-OMS Petroleum Development Company (CPDC)	Mining & Quarrying	Nigeria	NA	0.88	September
China Harbour Engineering Company (CHEC)/Lagos State	Transportation & Storage	China	Lagos	0.86	October
Seplat/NNPC	Mining & Quarrying	Nigeria	Offshore	0.70	April

Top 10 = 88%

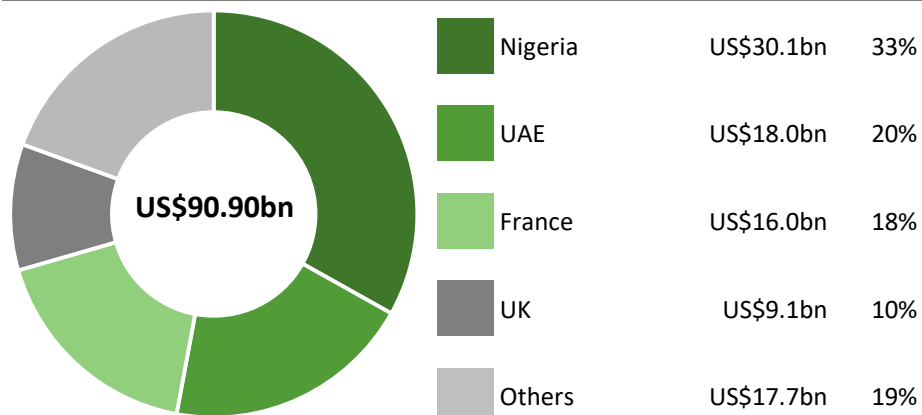
Top 10 announcements 26.29

2019 Total 29.91

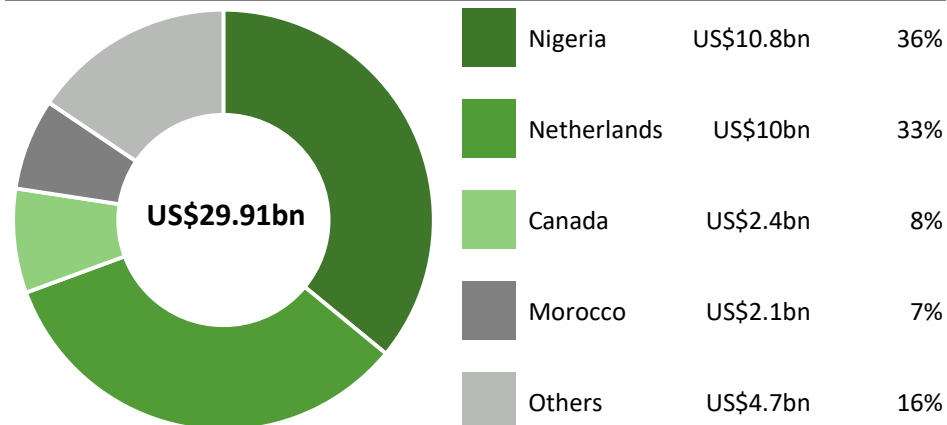
Investment announcements, 2018 vs 2019



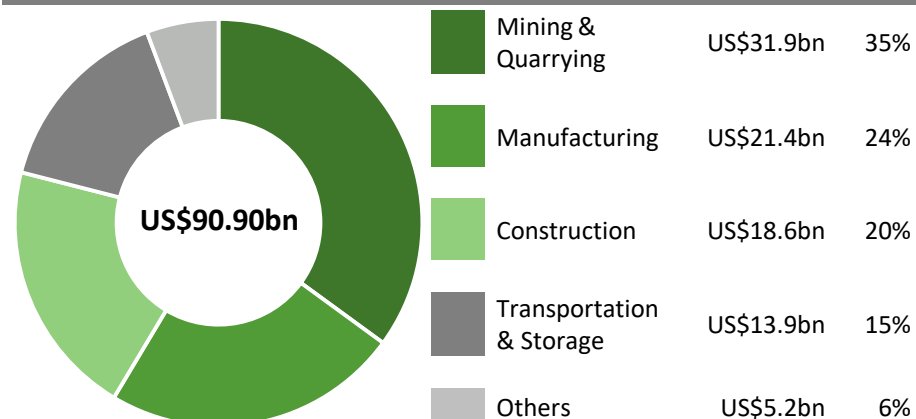
2018, by Source



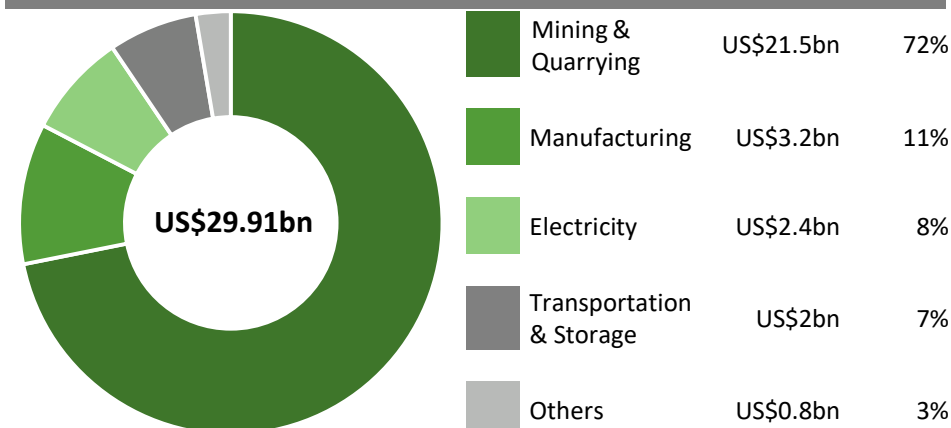
2019, by Source



2018, by Sector



2019, by Sector



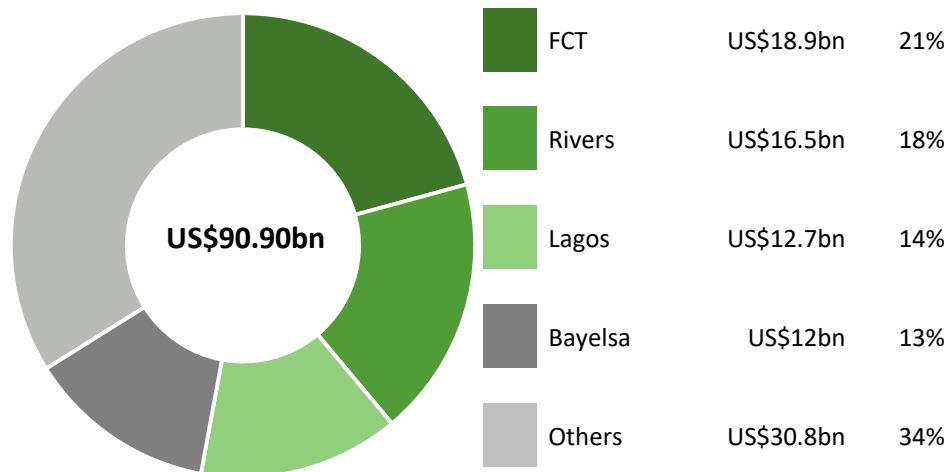
92 projects across 23 States + FCT

76 Projects across 17 States + FCT & Offshore

Investment announcements, 2018 vs 2019

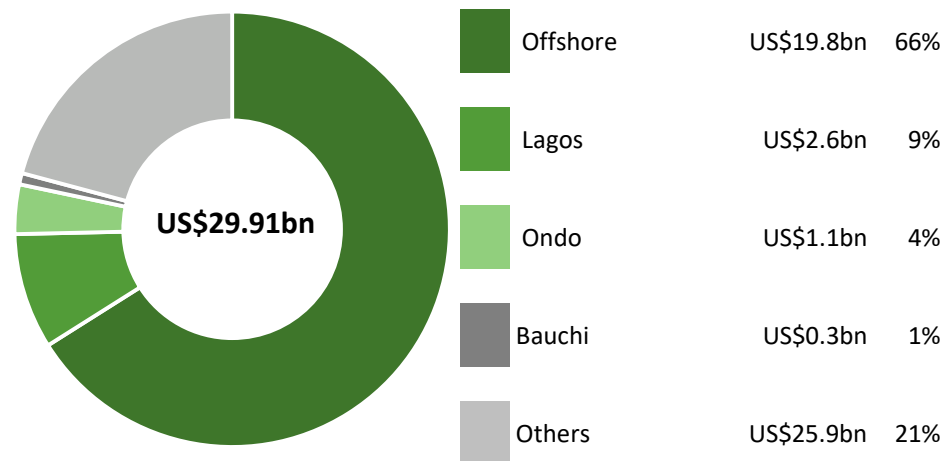


2018, by Destination



92 projects across 23 States + FCT

2019, by Destination



76 Projects across 17 States + FCT & Offshore

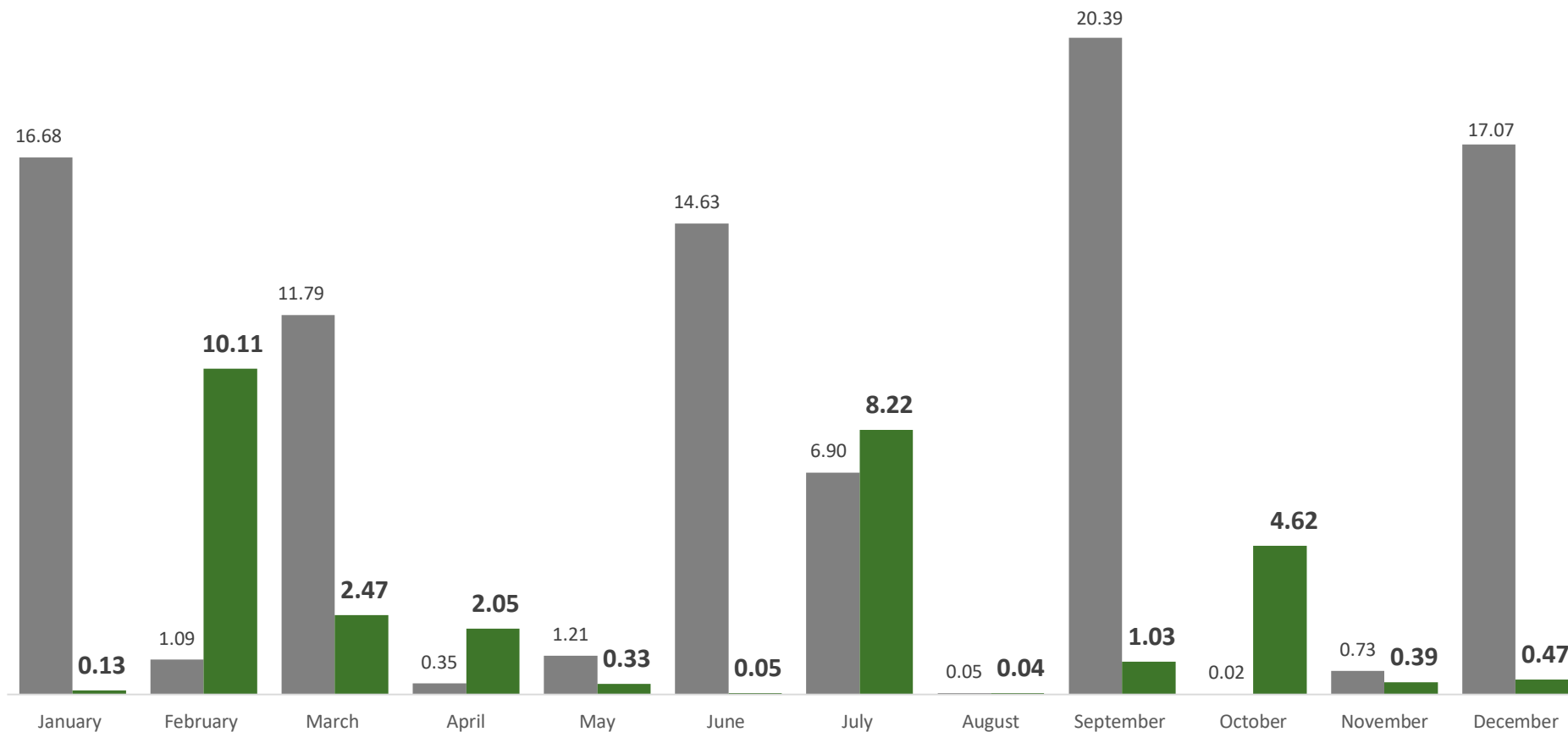


Investment announcements, 2018 vs 2019



US\$' billion

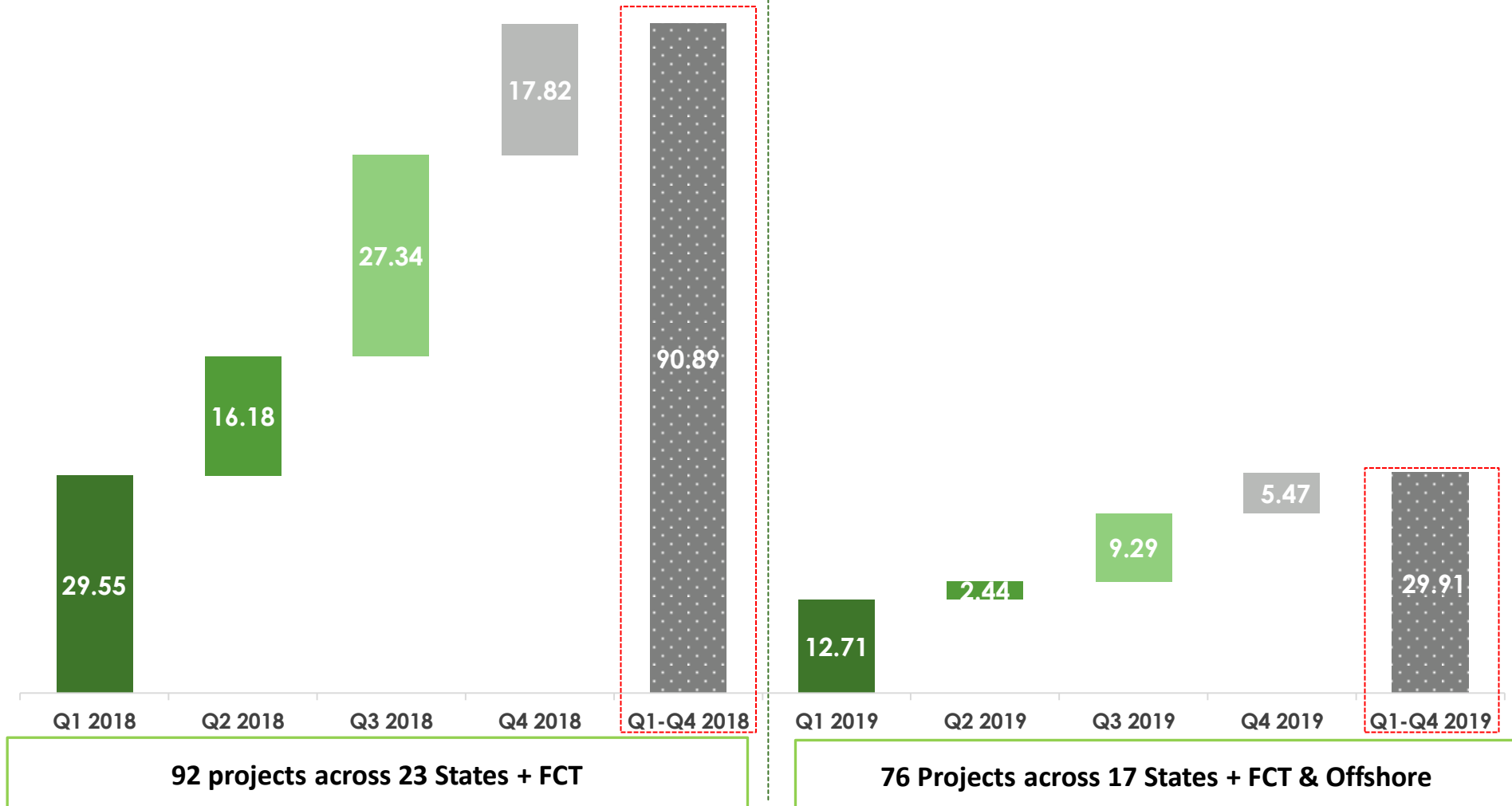
■ 2018 ■ 2019



Investment announcements, 2018 vs 2019



US\$ billion



**For further details, please
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