

# REPORT OF INVESTMENT ANNOUNCEMENTS IN NIGERIA\*

■ JULY – SEPTEMBER 2019



DEPARTMENT OF STRATEGIC COMMUNICATIONS

OCTOBER 2019

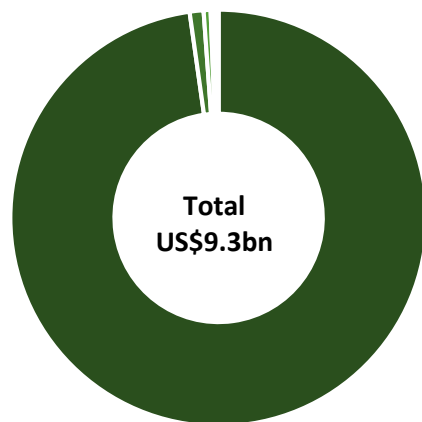
\* This Report is based only on investment announcements cited in the NIPC Intelligence Newsletters published from July to September 2019. It may not contain exhaustive information on all investment announcements in Nigeria during the period. NIPC did not independently verify the authenticity of the announcements. Sectoral grouping is based on International Standard Industrial Classification of All Economic Activities (ISIC) Rev.4.

# Investment announcements, Q3 2019



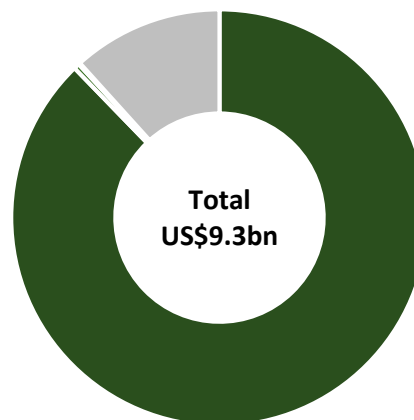
Total = US\$9.3bn in 13 Projects across 4 States + Offshore

## by Sector



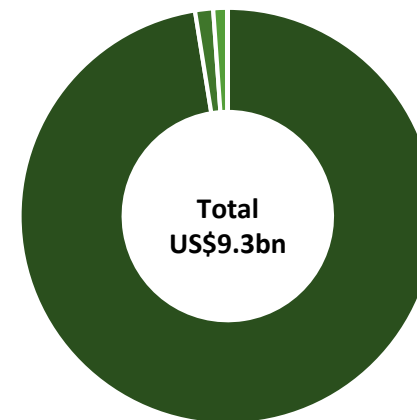
|                                                                                     |                             |            |       |
|-------------------------------------------------------------------------------------|-----------------------------|------------|-------|
|    | Mining & Quarrying          | US\$9.08bn | 97.8% |
|    | Information & Communication | US\$0.1bn  | 1.1%  |
|   | Finance & Insurance         | US\$0.05bn | 0.5%  |
|  | Transportation & Storage    | US\$0.03bn | 0.3%  |
|  | Others                      | US\$0.03bn | 0.3%  |

## by Destination



|                                                                                     |          |             |       |
|-------------------------------------------------------------------------------------|----------|-------------|-------|
|    | Offshore | US\$8.15bn  | 87.7% |
|    | Lagos    | US\$0.04bn  | 0.4%  |
|   | Kaduna   | US\$0.01bn  | 0.1%  |
|  | Anambra  | US\$0.001bn | 0.01% |
|  | Others   | US\$1.09bn  | 11.7% |

## by Source

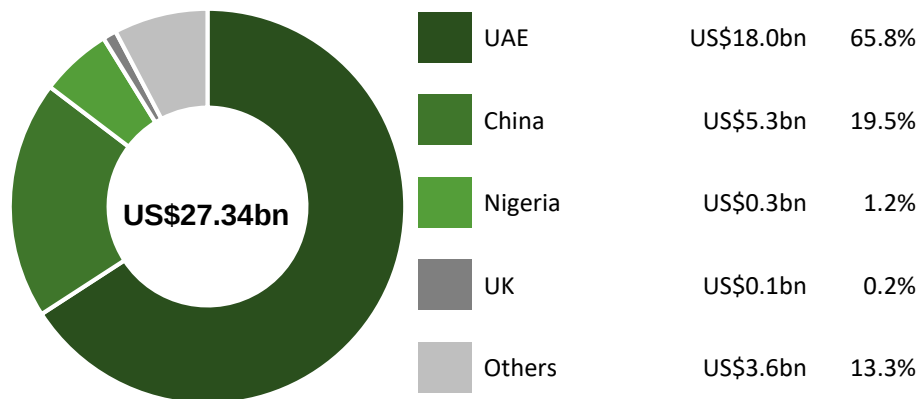


|                                                                                       |                  |             |       |
|---------------------------------------------------------------------------------------|------------------|-------------|-------|
|    | Nigeria          | US\$9.05bn  | 97.5% |
|    | USA              | US\$0.13bn  | 1.4%  |
|   | Malaysia         | US\$0.1bn   | 1.1%  |
|  | Multiple Sources | US\$0.004bn | 0.05% |

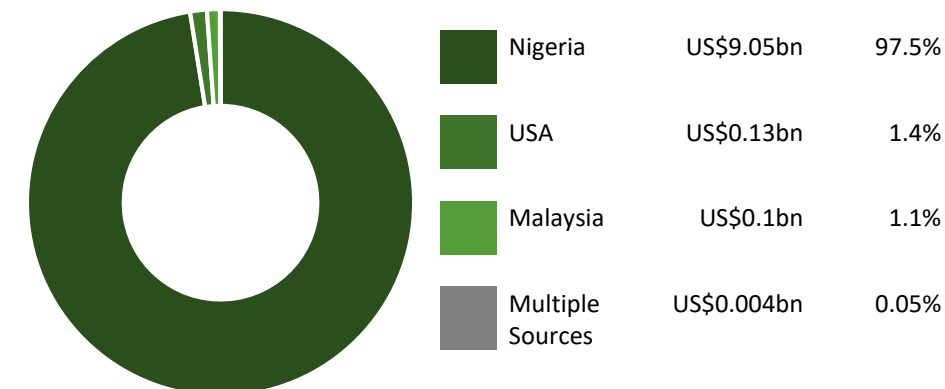
# Investment announcements, Q3 2018 vs Q3 2019



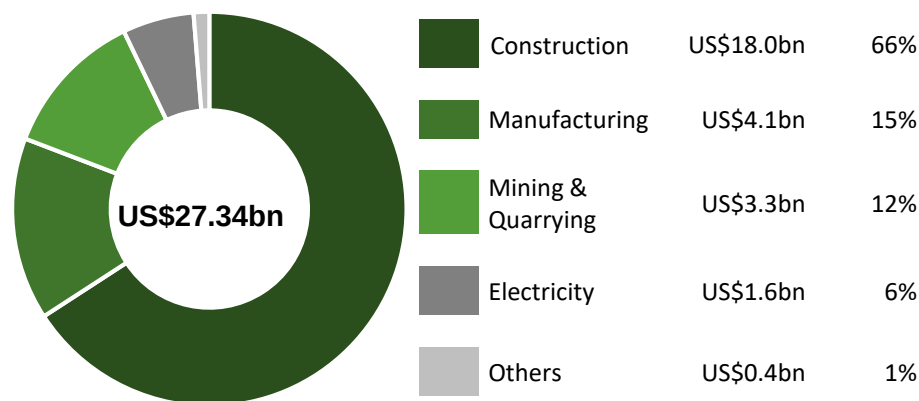
## Q3 2018, by Source



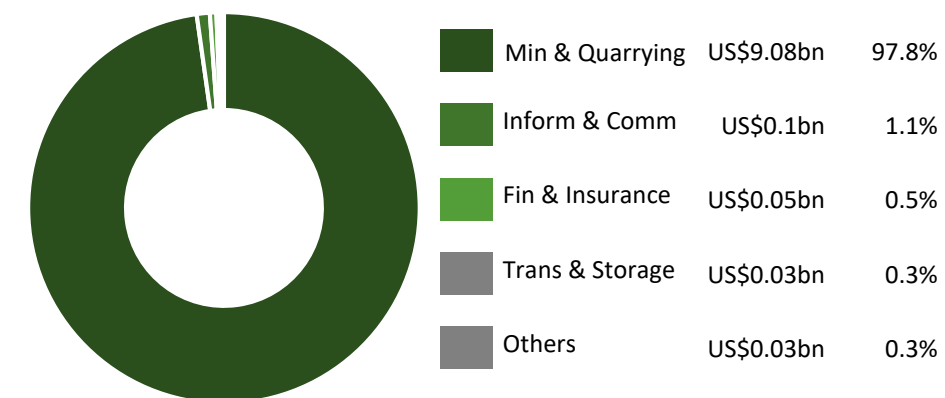
## Q3 2019, by Source



## Q3 2018, by Sector



## Q3 2019, by Sector



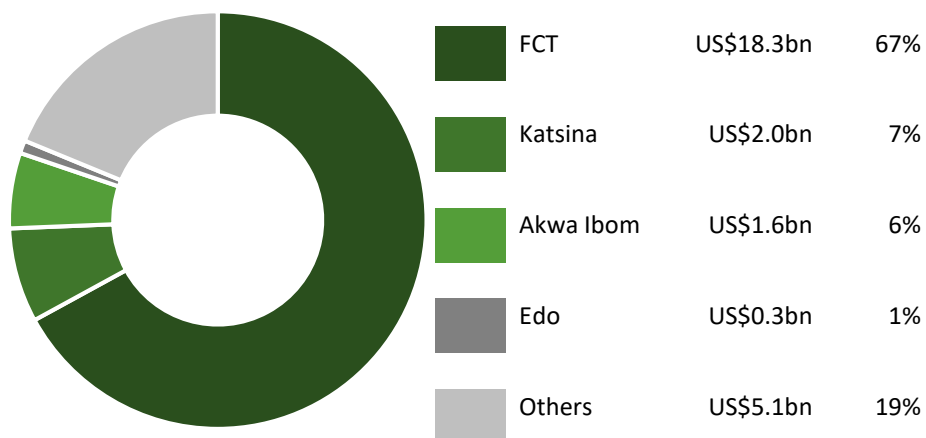
**Total US\$27.3bn in 23 projects across 12 States + FCT**

**Total = US\$9.3bn in 13 Projects across 4 States + Offshore**

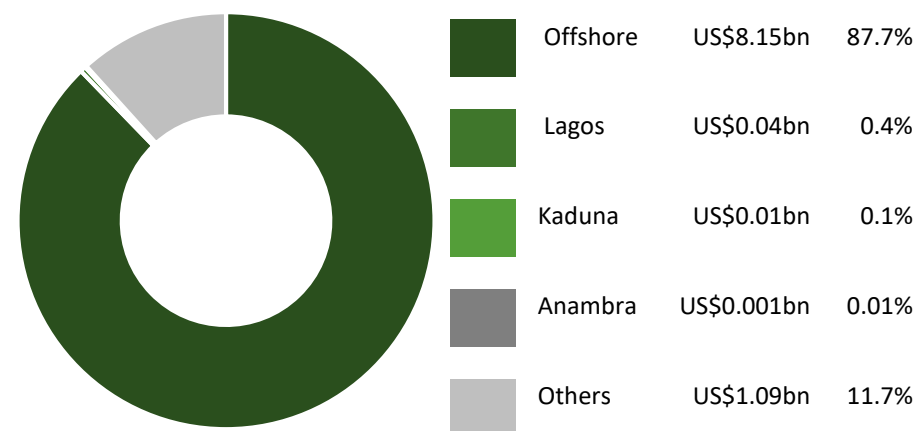
# Investment announcements, Q3 2018 vs Q3 2019



## Q3 2018, by Destination



## Q3 2019, by Destination



**Total US\$27.3bn in 23 projects across 12 States + FCT**

**Total = US\$9.3bn in 13 Projects across 4 States + Offshore**

# Investment announcements, Q3 2019



| Investor                                                       | Sector                      | Source   | Destination | US\$'bn | Reported  |
|----------------------------------------------------------------|-----------------------------|----------|-------------|---------|-----------|
| Aiteo Eastern Exploration and Production Company               | Mining & Quarrying          | Nigeria  | Offshore    | 5.00    | July      |
| Sterling Oil Exploration and Energy Production Company Limited | Mining & Quarrying          | Nigeria  | Offshore    | 3.15    | July      |
| CMES-OMS Petroleum Development Company                         | Mining & Quarrying          | Nigeria  | NA          | 0.88    | September |
| Datasonic Group Berhard                                        | Information & Communication | Malaysia | NA          | 0.10    | September |
| IDG Capital                                                    | Financial & Insurance       | USA      | NA          | 0.05    | July      |
| Seed Capital and Investment Company                            | Mining & Quarrying          | USA      | NA          | 0.05    | September |
| Goldman Sachs                                                  | Transportation & Storage    | USA      | Lagos       | 0.03    | August    |
| Amsalco                                                        | Real Estate                 | Nigeria  | Kaduna      | 0.01    | August    |
| Cavalli Business and Investment Group                          | Real Estate                 | Nigeria  | Lagos       | 0.01    | July      |
| Gasco Marine Limited                                           | Mining & Quarrying          | Nigeria  | Ogun/Lagos  | 0.01    | July      |

**Top 10 = 99.9%**

**Top 10  
announcements  
Quarter 3 Total**

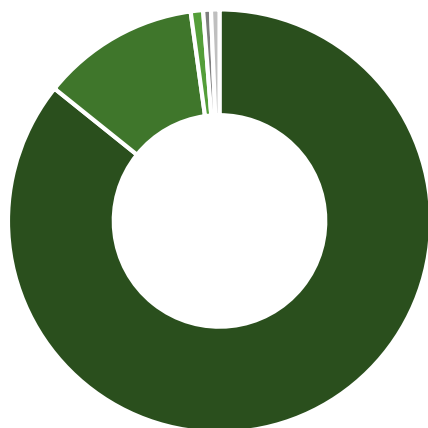
**9.28**

**9.29**

# Investment announcements, Q1 - Q3 2019



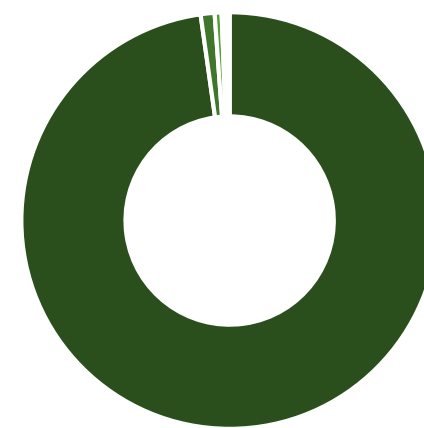
## Q1 by sector



## Q2 by sector



## Q3 by sector



|  |                             |            |       |
|--|-----------------------------|------------|-------|
|  | Mining & Quarrying          | US\$10.9bn | 85.8% |
|  | Manufacturing               | US\$1.53bn | 12.1% |
|  | Information & Communication | US\$0.12bn | 0.9%  |
|  | Finance & Insurance         | US\$0.08bn | 0.6%  |
|  | Others                      | US\$0.08bn | 0.6%  |

**US\$12.7bn in 24 projects across 8 States + Offshore**

|  |                             |           |       |
|--|-----------------------------|-----------|-------|
|  | Mining & Quarrying          | US\$1.4bn | 57.8% |
|  | Manufacturing               | US\$0.7bn | 26.9% |
|  | Finance & Insurance         | US\$0.2bn | 7.0%  |
|  | Information & Communication | US\$0.1bn | 4.4%  |
|  | Others                      | US\$0.1bn | 4.0%  |

**US\$2.4bn in 19 projects across 4 States + FCT & Offshore**

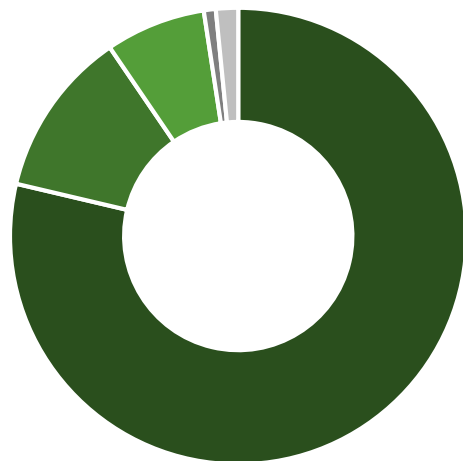
|  |                             |            |       |
|--|-----------------------------|------------|-------|
|  | Mining & Quarrying          | US\$9.08bn | 97.8% |
|  | Information & Communication | US\$0.1bn  | 1.1%  |
|  | Finance & Insurance         | US\$0.05bn | 0.5%  |
|  | Transportation & Storage    | US\$0.03bn | 0.3%  |
|  | Others                      | US\$0.03bn | 0.3%  |

**US\$9.3bn in 13 Projects across 4 States + Offshore**

# Investment announcements, Q1 - Q3 2019



## Q1 by source



|             |            |       |
|-------------|------------|-------|
| Netherlands | US\$10.0bn | 78.7% |
| Morocco     | US\$1.5bn  | 11.8% |
| Malaysia    | US\$0.9bn  | 7.1%  |
| Nigeria     | US\$0.1bn  | 0.9%  |
| Others      | US\$0.2bn  | 1.6%  |

**US\$12.7bn in 24 projects across 8 States + Offshore**

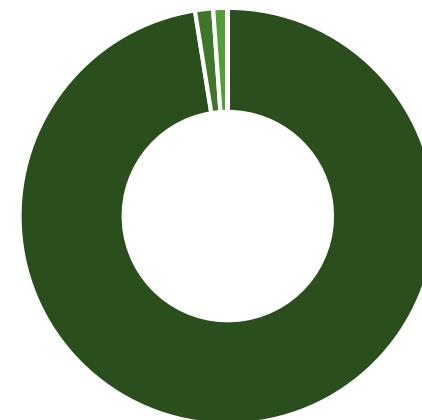
## Q2 by source



|         |           |       |
|---------|-----------|-------|
| Nigeria | US\$1.2bn | 49.8% |
| Morocco | US\$0.6bn | 24.6% |
| USA     | US\$0.3bn | 11.1% |
| Belgium | US\$0.2bn | 6.2%  |
| Others  | US\$0.2bn | 8.3%  |

**US\$2.4bn in 19 projects across 4 States + FCT & Offshore**

## Q3 by source



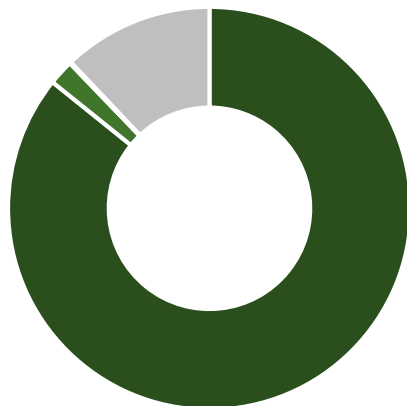
|                  |             |       |
|------------------|-------------|-------|
| Nigeria          | US\$9.05bn  | 97.5% |
| USA              | US\$0.13bn  | 1.4%  |
| Malaysia         | US\$0.1bn   | 1.1%  |
| Multiple Sources | US\$0.004bn | 0.05% |

**US\$9.3bn in 13 Projects across 4 States + Offshore**

# Investment announcements, Q1 - Q3 2019



## Q1 by destination



|          |            |      |
|----------|------------|------|
| Offshore | US\$10.9bn | 86%  |
| Lagos    | US\$0.26bn | 2.0% |
| Ogun     | US\$0.01bn | 0.1% |
| Kaduna   | US\$0.01bn | 0.1% |
| Others   | US\$12.4bn | 12%  |

**US\$12.7bn in 24 projects across 8 States + Offshore**

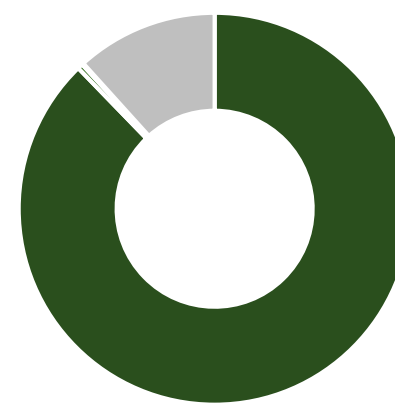
## Q2 by destination



|          |           |       |
|----------|-----------|-------|
| Ondo     | US\$1.1bn | 45.2% |
| Offshore | US\$0.7bn | 28.7% |
| Lagos    | US\$0.4bn | 15.1% |
| Ogun     | US\$0.2bn | 6.2%  |
| Others   | US\$0.1bn | 4.8%  |

**US\$2.4bn in 19 projects across 4 States + FCT & Offshore**

## Q3 by destination



|          |             |       |
|----------|-------------|-------|
| Offshore | US\$8.15bn  | 87.7% |
| Lagos    | US\$0.04bn  | 0.4%  |
| Kaduna   | US\$0.01bn  | 0.1%  |
| Anambra  | US\$0.001bn | 0.01% |
| Others   | US\$1.09bn  | 11.7% |

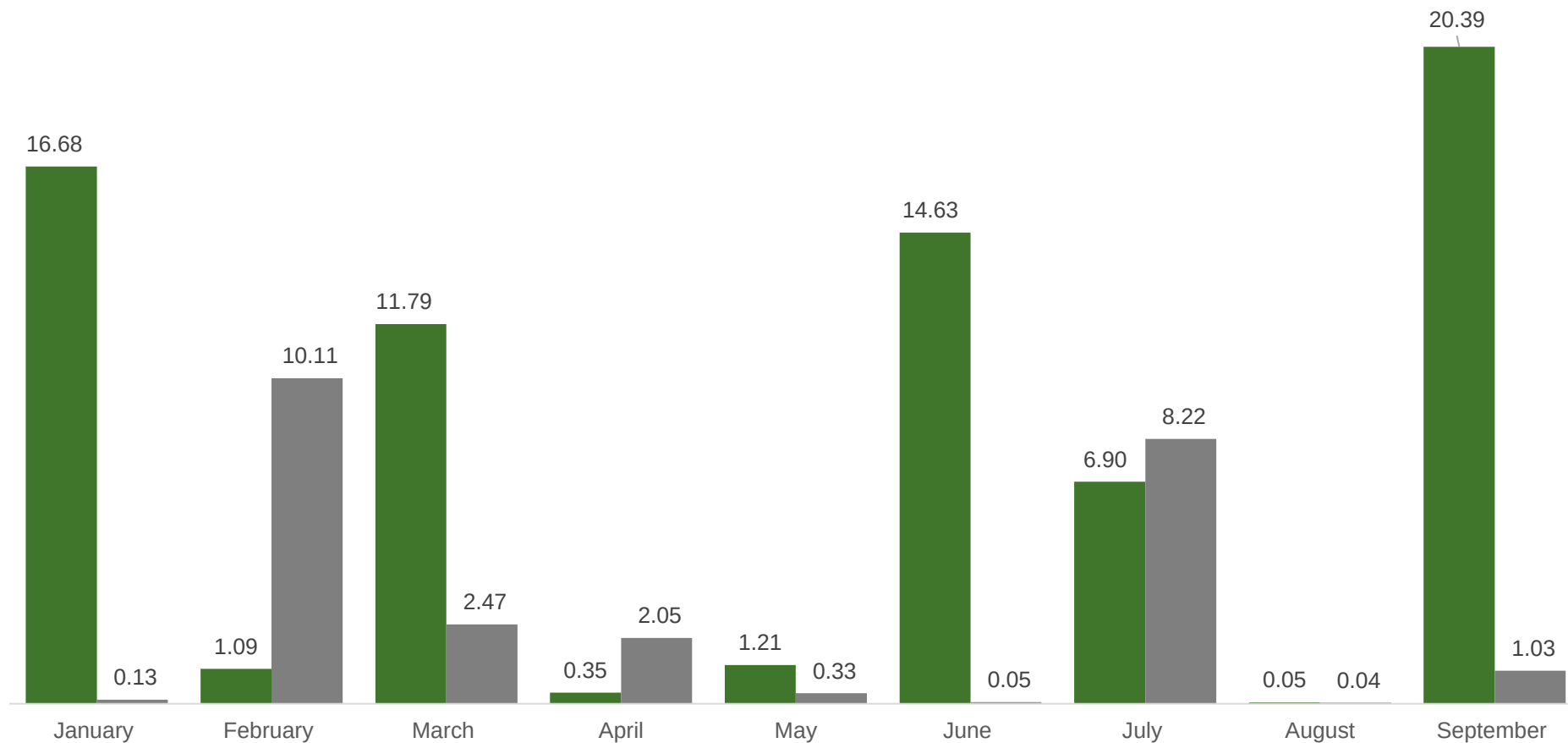
**US\$9.3bn in 13 Projects across 4 States + Offshore**

# Investment announcements, 2018 vs 2019



US\$' billion

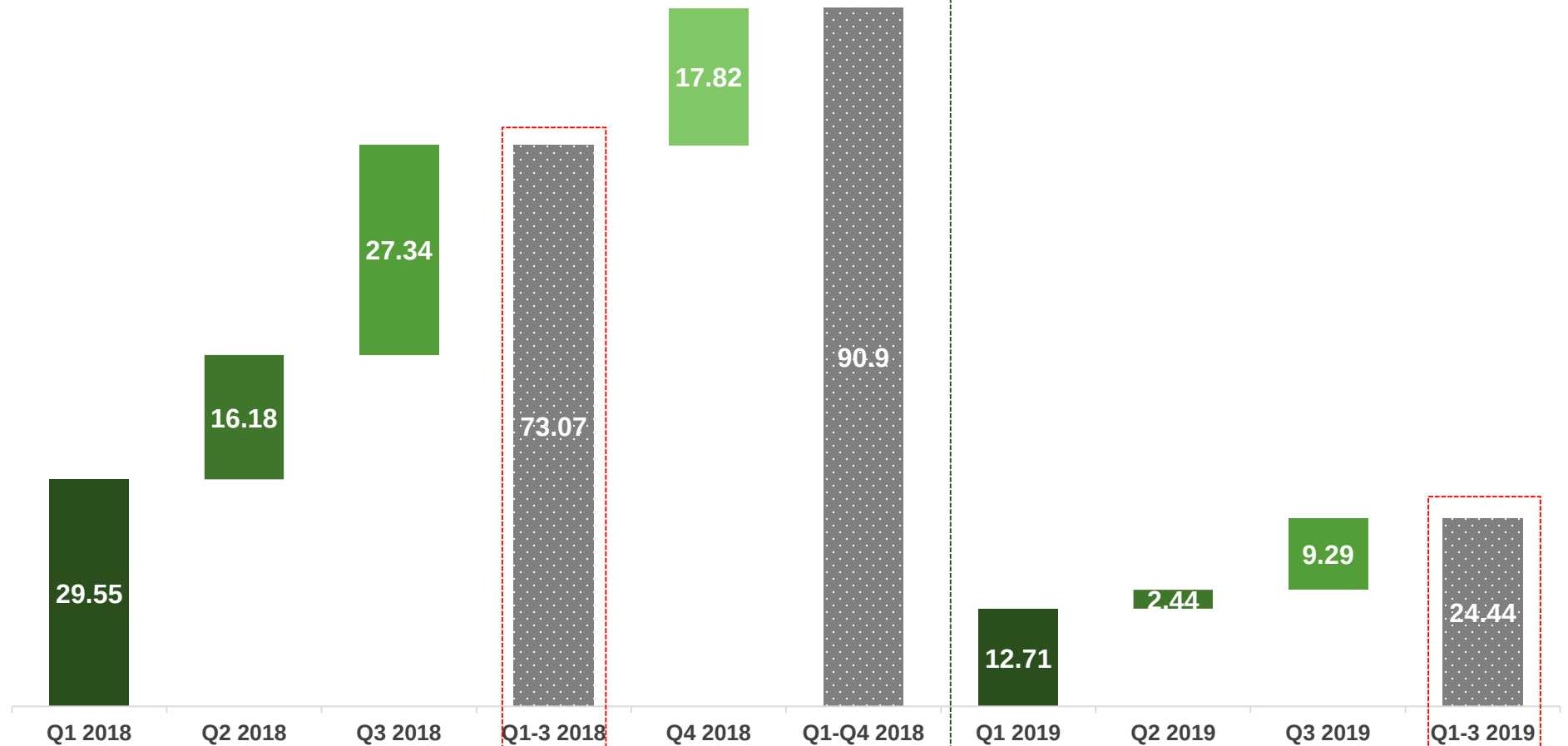
■ 2018 ■ 2019



# Investment announcements, 2018 vs 2019



US\$ billion



65 Projects across 16 States + FCT & Offshore

56 Projects across 12 States + FCT & Offshore

For further details, please contact us



## Department of Strategic Communications

[stratcom@nipc.gov.ng](mailto:stratcom@nipc.gov.ng)

### **NIGERIAN INVESTMENT PROMOTION COMMISSION**

Plot 1181 Aguiyi Ironsi Street  
Maitama District  
Abuja, Nigeria

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