



**NIGERIAN  
INVESTMENT  
PROMOTION  
COMMISSION**

# REPORT OF INVESTMENT ANNOUNCEMENTS IN NIGERIA\*

January – March 2020

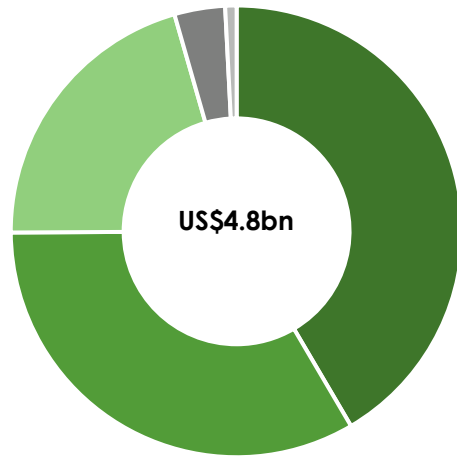
Department of Strategic  
Communications

April 2020

# Investment announcements, Q1 2020

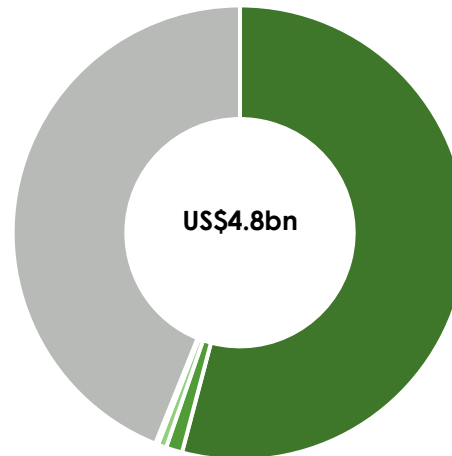


## By sector



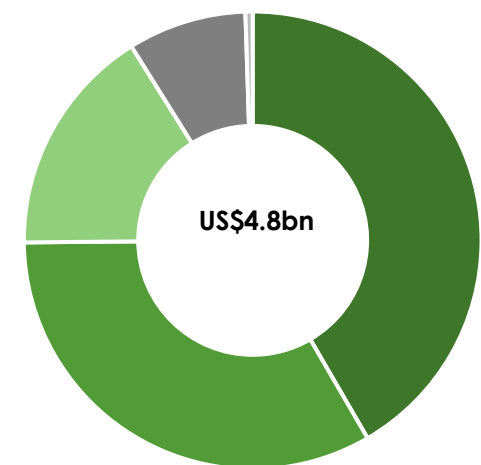
Transportation	US\$2.00bn	42%
Information & Communication	US\$1.61bn	33%
Mining & Quarrying	US\$0.99bn	21%
Agriculture	US\$0.17bn	4%
Others	US\$0.04bn	1%

## By destination



Kaduna	US\$2.61bn	54%
Nasarawa	US\$0.06bn	1%
Lagos	US\$0.03bn	1%
Ekiti	US\$0.01bn	0%
Others	US\$2.11bn	44%

## By source



USA	US\$2.00bn	42%
South Africa	US\$1.60bn	33%
Nigeria	US\$0.78bn	16%
UK	US\$0.40bn	8%
Others	US\$0.02bn	1%

**19 projects across 14 States + FCT**

# Investment announcements, Q1 2020



Investor	Sector	Source	Destination	US\$'bn	Reported
328 Support Services GmbH	Transportation	US	Kaduna	2.00	January
MTN South Africa	Information and Communication	South Africa	NA	1.60	January
African Industries Group	Mining and Quarrying	Nigeria	Kaduna	0.60	January
Savannah Petroleum	Mining and Quarrying	UK	NA	0.39	January
Notore Chemical Industries Plc	Agriculture	Nigeria	NA	0.11	March
Agrotech Nigeria	Agriculture	Nigeria	Nassarawa	0.06	March
Blue Seal Energy Group (BESG)	Manufacturing	Nigeria	Lagos	0.01	March
Villam Agric Ltd	Agriculture	UK	Ekiti	0.01	March
Greatman Legend	Manufacturing	Canada	Lagos	0.01	March
Tomato Jos	Manufacturing	Nigeria	Kaduna	0.01	January

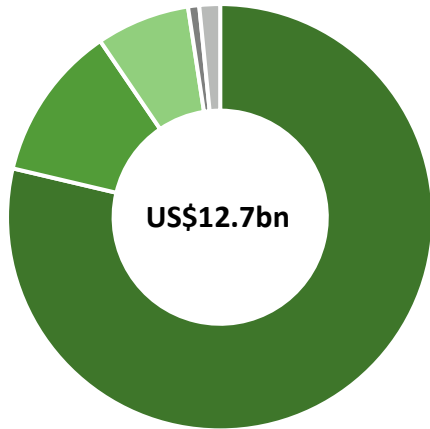
**Top 10 announcements 4.8**

**Q1 Total 4.8**

**Top 10 = 99.60%**

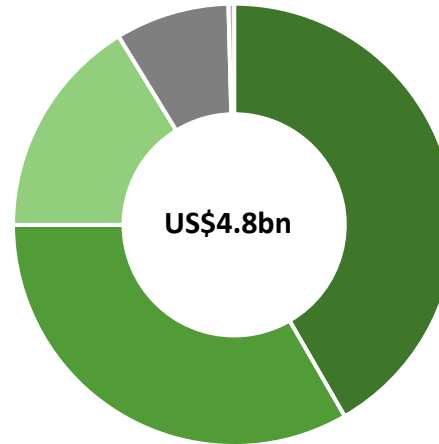
# Investment announcements, Q1 2019 vs Q1 2020

## By source, Q1 2019



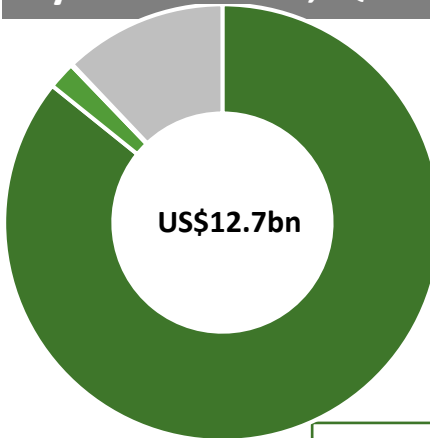
Netherlands	US\$10.0bn	79%
Morocco	US\$1.5bn	12%
Malaysia	US\$0.9bn	7%
Nigeria	US\$0.1bn	1%
Others	US\$0.2bn	2%

## By source, Q1 2020



USA	US\$2.00bn	42%
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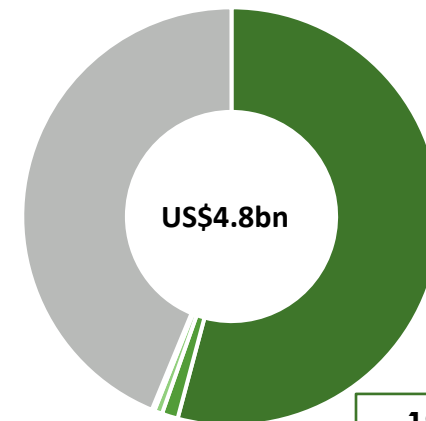
## By destination, Q1 2019



Offshore	US\$10.9bn	86%
Lagos	US\$0.3bn	2%
Ogun	US\$0.01bn	0.1%
Kaduna	US\$0.01bn	0.1%
Others	US\$12.4bn	12%

**24 projects across 8 States + Offshore**

## By destination, Q1 2020



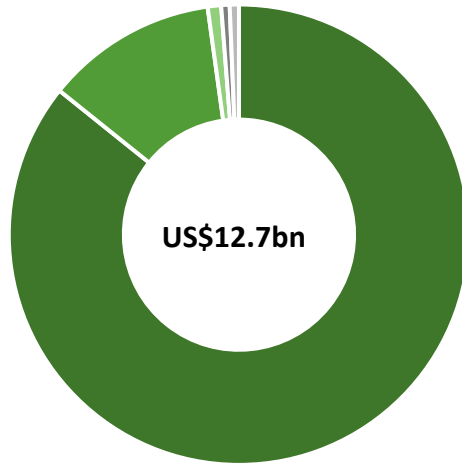
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**19 projects across 14 States + FCT**

# Investment announcements, Q1 2019 vs Q1 2020



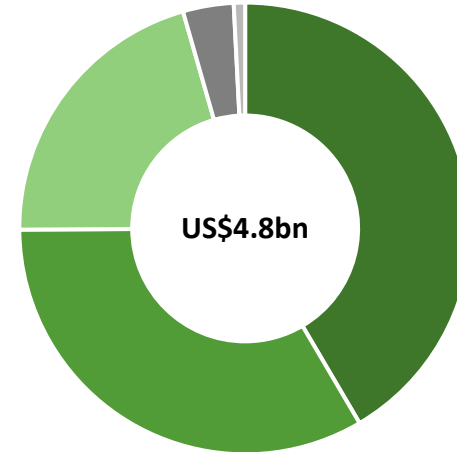
## By sector, Q1 2019



Mining & Quarrying	US\$10.9bn	86%
Manufacturing	US\$1.5bn	12%
Information & Communication	US\$0.1bn	1%
Finance & Insurance	US\$0.1bn	1%
Others	US\$0.1bn	1%

**24 projects across 8 States + Offshore**

## By sector, Q1 2020



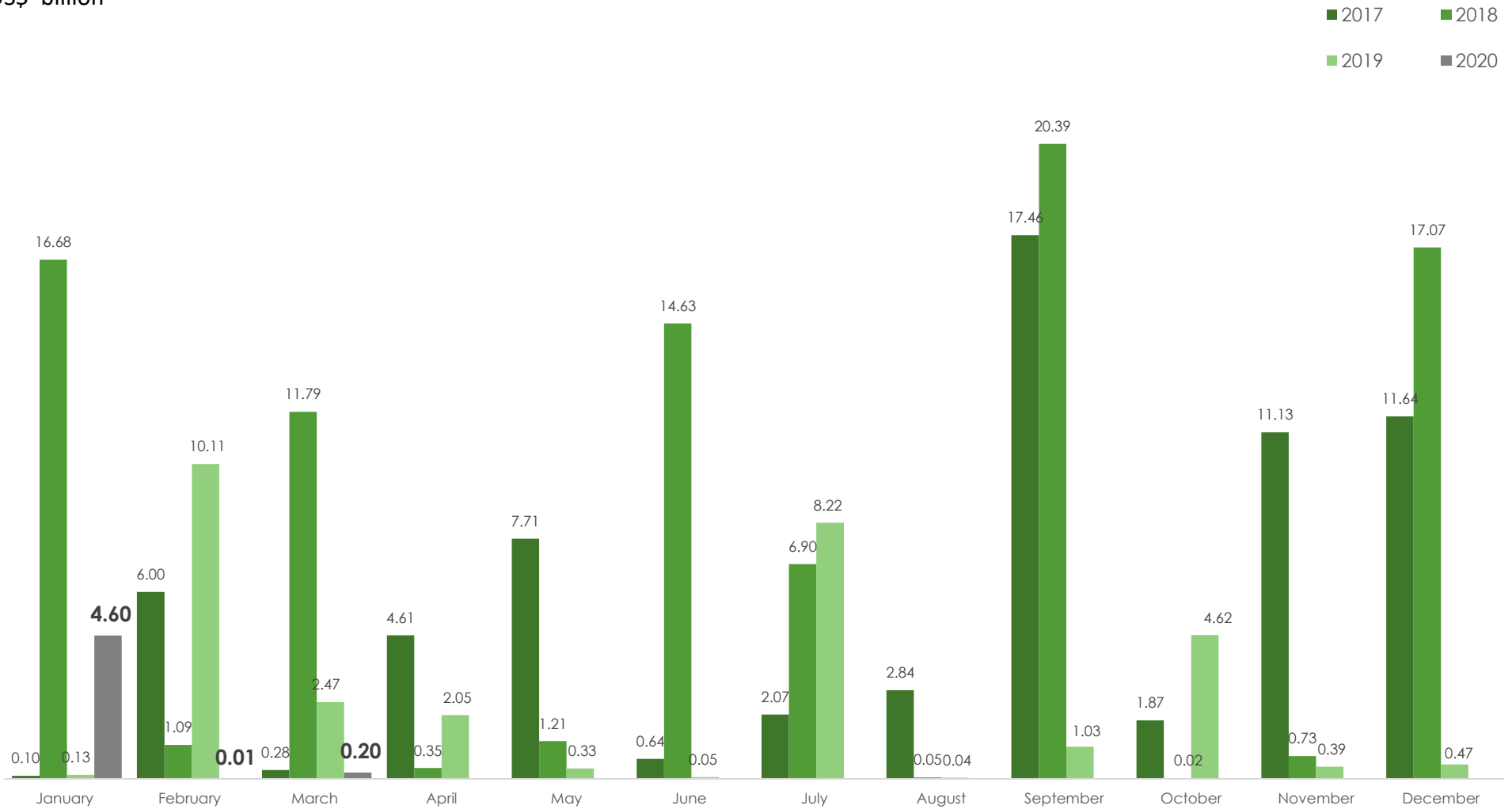
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**19 projects across 14 States + FCT**

# Investment announcements, 2017 - 2020



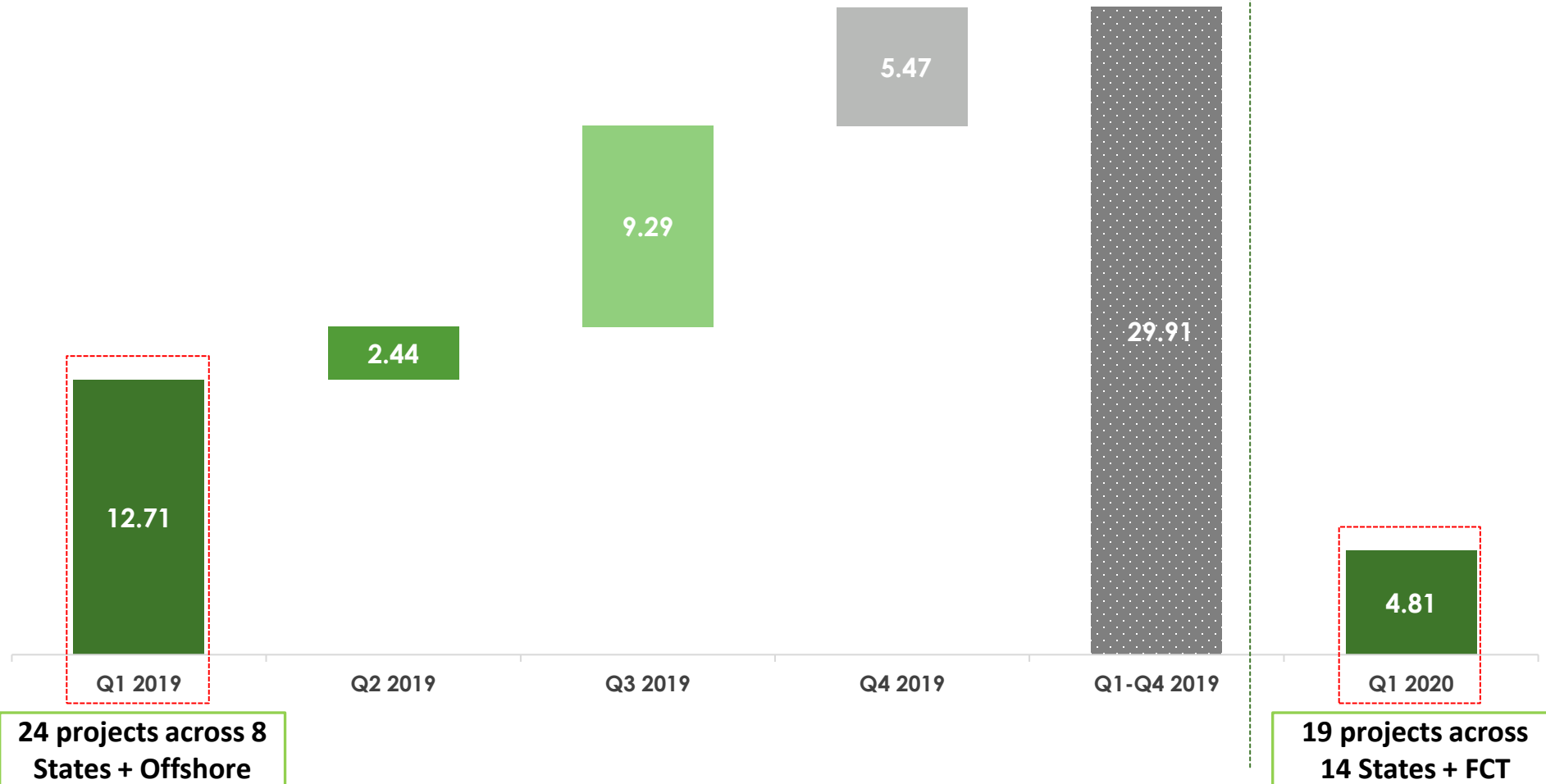
US\$' billion



# Investment announcements, 2019 vs 2020



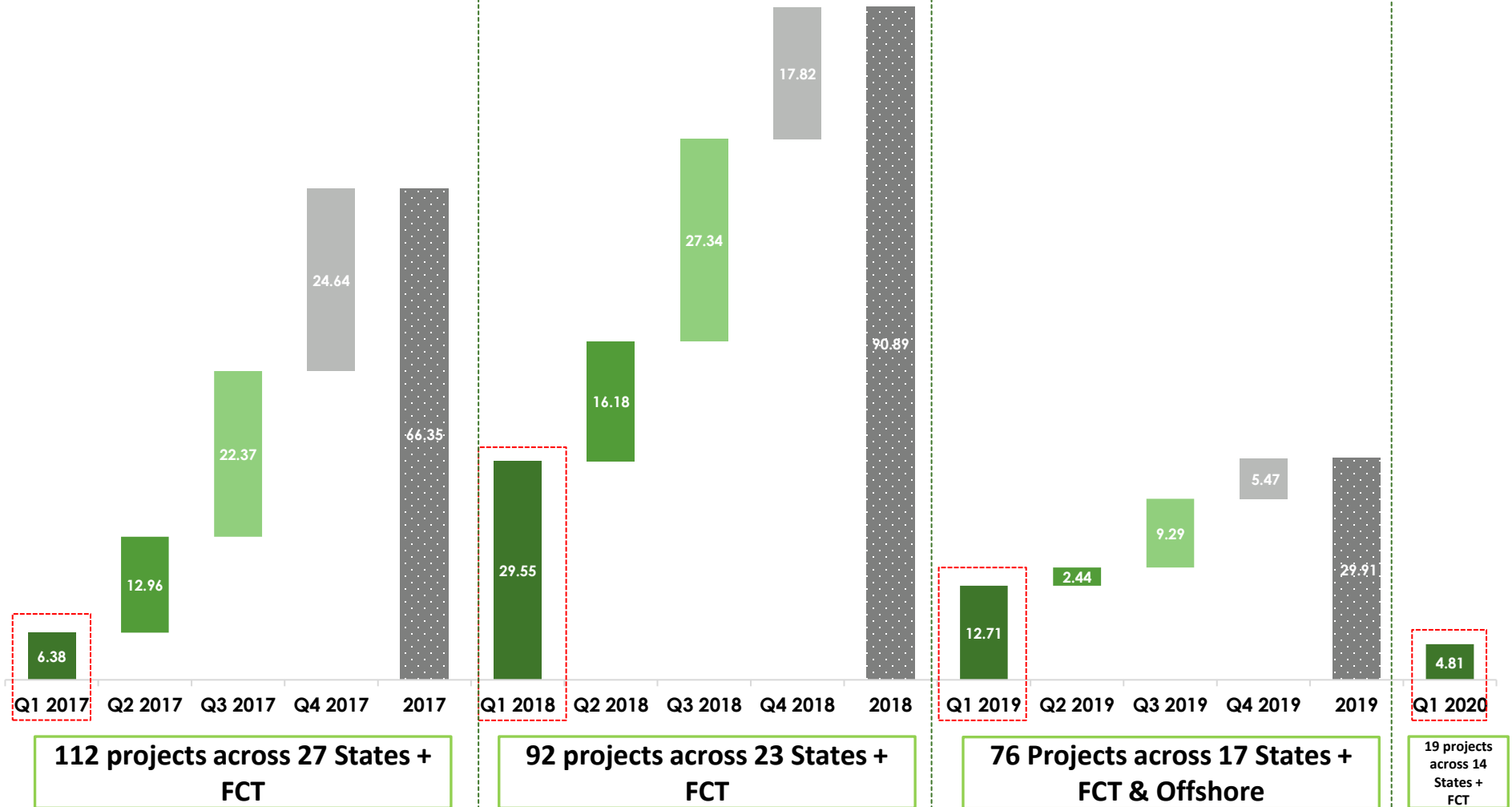
US\$ billion



# Investment announcements, 2017 - 2020



US\$ billion





For further details, please  
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Department of Strategic  
Communications

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