



## **REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS** **Q2 2020: 01 APRIL TO 30 JUNE 2020**

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 April and 30 June 2020.

### **Q2 2020 SUMMARY**

New PSI applications received	8
Extension applications received	3
Approvals-in-Principle granted	0
Extension applications approved	0
PSI granted	1

Applications declined	0
PSI certificates cancelled	0
Current beneficiaries	35
Pending applications	144
Abandoned PSI applications	0

**TABLE 1: NEW APPLICATIONS RECEIVED**

	<b>Company Name</b>	<b>Date Received</b>
1	Daybreak Power Solution Limited	22/05/2020
2	Rain Oil Limited	27/05/2020
3	Kam Steel Integrated Company Limited	01/06/2020
4	Carverton Helicopter Limited	15/06/2020
5	Don Mac Limited	15/06/2020
6	Uraga Power Solution Limited	15/06/2020
7	Okra Technologies Limited	25/06/2020
8	Abumet Nigeria Limited	26/06/2020



**TABLE 2: EXTENSION APPLICATIONS RECEIVED**

	Company Name	Date Received
1	Indorama Eleme Fertilizer & Chemical Limited	15/05/2020
2	Stallion Motors Limited	05/06/2020
3	Von Automobile Nigeria Limited	05/06/2020

**TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED\***

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦' millions)	Pioneer Industry	Product	Sector	PSI Period (years)
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**TABLE 4: EXTENSION APPLICATIONS APPROVED†**

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦' millions)	Pioneer Industry	Product	Industry	PSI Period (years)	PSI Expiry
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**TABLE 5: PSI GRANTED‡**

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦' millions)	PSI Period (years)	Production Date	PSI Expiry
1	Rensource Distributed Energy Limited	Kano	17/07/2017	12/12/2018	Off Grid, Independent Power Generation (Solar)	158.00	3	01/01/2018	31/12/2020

**TABLE 6: PSI APPLICATIONS DECLINED**

	Company Name	Date Received	Date Declined	Product	Reason for Decline
	Nil	Nil	Nil	Nil	Nil

\*Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

†Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

‡ Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.



**TABLE 7: PSI CERTIFICATES CANCELLED**

Company Name	Date Received	Date Cancelled	Product	Reason for Cancellation
NIL	NIL	NIL	NIL	NIL

**TABLE 8: CURRENT PSI BENEFICIARIES AS AT 30 JUNE 2020<sup>9</sup>**

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Multipro Enterprises Limited	Lagos	13/02/2019	1,602	1,290.10	Transportation (logistics)	Administrative Services	2	Extension	31/07/2020
2	PNG Gas Limited	Delta	29/06/2016	121	13,000.00	Distribution and supply of gaseous fuel (Propane LPG)	Electricity and Gas supply	3	01/09/2017	31/08/2020
3	Maryland Mall Limited	Lagos	13/12/2017	14	4,166.17	Shopping malls and stores (shopping mall)	Construction	3	01/11/2017	31/10/2020
4	Hyundai Motors Nigeria Limited	Lagos	28/10/2019	105	392.48	Passenger cars (motor vehicles)	Manufacturing	2	Extension	31/10/2020
5	Stallion Motors NMN Nigeria Limited	Lagos	28/10/2019	66	600.59	Passenger cars (motor vehicles)	Manufacturing	2	Extension	31/10/2020
6	Rensource Distributed Energy Limited	Kano	12/12/2018	28	158.00	Off Grid, Independent Power Generation (Solar)	Power	3	01/01/2018	31/12/2020
7	CDK Integrated Industries Limited	Ogun	13/12/2017	440	13,953.50	Limestone (ceramics)	Manufacturing	3	01/01/2018	31/12/2020
8	Lafarge Africa Plc	Cross River	04/12/2018	71	120,801.00	Clinker and cement (cement)	Manufacturing	3	01/01/2018	31/12/2020
9	Edimara Properties Limited	Lagos	07/12/2018	33	9,018.00	Office building	Construction	3	01/01/2018	31/12/2020
10	Wacot Rice Limited	Kebbi	09/07/2019	154	18,437.00	Rice milling	Manufacturing	3	01/01/2018	31/12/2020
11	Owerri Mall Development Company Limited	Imo	12/12/2017	206	16,273.63	Shopping malls and stores (shopping mall)	Construction	3	01/03/2018	28/02/2021
12	Power Gas Delta Innovations Limited	Lagos	05/04/2018	55	8,670.00	Distribution and supply of gaseous fuel (LPG)	Electricity and Gas supply	3	01/03/2018	28/02/2021



13	Asaba Mall Development Company Limited	Delta	12/12/2017	200	13,373.38	Shopping malls and stores (shopping mall)	Construction	3	01/04/2018	31/03/2021
14	Triton Aqua Africa Limited	Lagos	14/03/2019	416	4,478.00	All fish (Tilapia)	Agriculture	3	01/04/2018	31/03/2021
15	ATC Nigeria Limited	Lagos	19/06/2019	197	260,314.00	Telecommunication Infrastructure	Information and Communication	2	Extension	31/03/2021
16	Confluence Metal Fabricating Company Limited	Kogi	13/03/2018	31	1,905.00	Metal fabrication containers	Manufacturing	3	01/05/2018	30/04/2021
17	Unicane Industries Limited	Kogi	05/04/2018	32	31,000.00	Organic chemical (ethanol)	Manufacturing	3	01/05/2018	30/04/2021
18	Grand Pela Hotels and Suites Limited	FCT	19/07/2018	112	1,200.00	Hotel	Construction	3	01/05/2018	30/04/2021
19	Globus Resources Limited	Oyo	29/10/2018	111	18,740.00	Processing and packaging of fresh, chilled or frozen meat/poultry (Production of table birds)	Agriculture	3	01/05/2018	30/04/2021
20	Karshi Agro Farms Limited	Kaduna	07/12/2018	171	2,901.00	Poultry and animal feed concentrate and feed supplements animal feeds	Agriculture	3	01/05/2018	30/04/2021
21	Obu Cement Nigeria Limited	Edo	20/02/2020	573	88,700.00	Clinker and cement (cement)	Manufacturing	2	Extension	31/05/2021
22	Txtlight Power Solutions Limited	FCT	25/07/2018	57	589.44	Operation of generation facility that produce electricity (Solar)	Electricity and Gas supply	3	01/07/2018	30/06/2021
23	Crown Flour Mills Limited	Kwara	19/06/2019	206	41,013.00	Animal feed concentrates and feed supplements	Agriculture	3	01/07/2018	30/06/2021
24	Sumo Steels Limited (Cold rolled flat sheet division)	Ogun	28/10/2019	243	300.00	Cold rolled flat steel	Manufacturing	2	Extension	30/06/2021
25	Skretting Nigeria Limited	Oyo	28/10/2019	123	239.22	Animal feed concentrates and feed supplements	Agriculture	2	Extension	30/06/2021



26	Dharul-Hijra Fertilizer Company Limited	Kaduna	14/03/2019	22	769.51	Fertilizer (organic)	Manufacturing	3	01/09/2018	31/08/2021
27	Olam Hatcheries Limited	Kaduna	19/06/2019	166	23,059.00	Poultry	Agriculture	3	01/09/2018	31/08/2021
28	Jabi Mall Development Company Limited	FCT	19/07/2018	170	123,671.00	Shopping malls and stores (shopping mall)	Construction	3	01/10/2018	30/09/2021
29	Harvestfield Industries Limited	Ogun	19/06/2019	179	4,841.00	Insecticides (pesticides and agrochemicals)	Manufacturing	3	01/10/2018	30/09/2021
30	Power Gas Global Investment Limited	Rivers	28/10/2019	27	5,603.00	Distribution and supply of gaseous fuel (LPG)	Electricity and Gas supply	3	01/10/2018	30/09/2021
31	Polar Petrochemicals Limited	Kwara	19/06/2019	300	1,340.00	Lubricant	Manufacturing	3	01/11/2018	31/10/2021
32	Hayat Kimya Nigeria Limited	Lagos	02/08/2018	561	11,632.00	Sanitary towels, tampons and diapers (diapers)	Manufacturing	3	01/01/2019	31/12/2021
33	Dangote Sinotrucks West Africa	Lagos	14/03/2019	208	1,522.25	Trucks, Tippers and Tractors	Manufacturing	3	01/01/2019	31/12/2021
34	Royal Pacific Group Limited	FCT	19/06/2019	190	4,734.00	Hotel	Construction	3	01/01/2019	31/12/2021
35	Sumo steels Limited (Pipeline division)	Ogun	28/10/2019	565	500.00	Pipe steel	Manufacturing	2	Extension	31/12/2021

**TABLE 9: ABANDONED APPLICATIONS\*\***

	Company Name	Date Received
	NIL	NIL

**TABLE 10: PENDING APPLICATIONS**

S/N	Company Name	Date Received	Status
1	Secure ID Limited	04/12/2017	Additional Information Requested
2	Sunshine Hotels & Guest House Limited	08/01/2018	Additional Information Requested
3	Landmark Partners Network Limited (extension)	07/03/2018	Additional Information Requested
4	Traxi Continental Limited	30/04/2018	Awaiting Verification visit

\*\* These applications were classified as abandoned during the quarter as NIPC has not received any response in over 9 months to requests for additional information



5	Von Food & Farms Limited	21/06/2018	Additional Information Requested
6	Pan African Tower Limited	18/07/2018	Awaiting Management Consideration
7	Mag Protein Limited	30/07/2018	Additional Information Requested
8	ED2E Technologies Nigeria Limited	01/08/2018	Additional Information Requested
9	Tosett Agro Industries Limited	14/08/2018	Additional Information Requested
10	Cedar Crest Hospital Limited	23/08/2018	Awaiting PowerPoint Presentation
11	Aarti Rolling Mills Limited	22/10/2018	Awaiting Management Consideration
12	West African Cubes Limited	12/11/2018	Additional Information Requested
13	African Foundries Limited	29/11/2018	Awaiting Management Consideration
14	Corinthia Villa Hotel & Suites Limited	14/12/2018	Awaiting PowerPoint Presentation
15	CIG Motors Company Limited	04/12/2018	Awaiting PowerPoint Presentation
16	Jesmond Valley Company Limited	08/01/2019	Awaiting Verification
17	Cormat Nigeria Limited (caramel)	11/01/2019	Additional Information Requested
18	Rungas Group Companies Limited	18/01/2019	Additional Information Requested
19	Bambi Farms Limited	21/01/2019	Additional Information Requested
20	Extreme Manufacturing Nigeria Limited	24/01/2019	Additional Information Requested
21	Nisalee Industries Limited	24/01/2019	Awaiting PowerPoint Presentation
22	Fountain Manufacturing Company Limited	24/01/2019	Awaiting Verification Visit
23	Nosak Farm Produce Limited (extension)	31/01/2019	Additional Information Requested
24	Agro Mall Discovery & Extension Limited	07/02/2019	Additional Information Requested
25	Cross Boundary Energy Nigeria Limited	13/02/2019	Awaiting PowerPoint Presentation
26	Lucky Stationary Nigeria Limited	19/02/2019	Awaiting PowerPoint Presentation
27	Kainuwa Rice Limited	20/02/2019	Awaiting PowerPoint Presentation
28	Promasidor Nigeria Limited (sanvital)	26/02/2019	Awaiting PowerPoint Presentation
29	Gargam Interservices & Brick and Clay Limited	28/02/2019	Awaiting PowerPoint Presentation
30	Ultimus Entertainment Limited	01/03/2019	Additional Information Requested
31	Premium Aquaculture Limited	04/03/2019	Additional Information Requested
32	Lucky Fibres Limited	12/03/2019	Awaiting PowerPoint Presentation



33	Eastern Plains Intergrated Farms Limited	18/03/2019	Awaiting PowerPoint Presentation
34	Locodove Ventures Limited	18/03/2019	Awaiting PowerPoint Presentation
35	Al-wabel Star Trading Limited	20/03/2019	Awaiting PowerPoint Presentation
36	Swift Africa Industries Limited	20/03/2019	Awaiting PowerPoint Presentation
37	Privida Power Limited	25/03/2019	Awaiting PowerPoint Presentation
38	Equipment & Protective Application International Limited	26/03/2019	Awaiting PowerPoint Presentation
39	Bunorr Integrated Energy Limited	03/04/2019	Awaiting PowerPoint Presentation
40	Harvest Feeds & Agro Processing Limited	09/04/2019	Awaiting PowerPoint Presentation
41	The Solar Shop Limited	15/04/2019	Awaiting PowerPoint Presentation
42	Outsource Global Limited	17/04/2019	Awaiting PowerPoint Presentation
43	NIBIRU Industriial Footwear Company Limited	23/04/2019	Awaiting PowerPoint Presentation
44	Universal Music International Company Limited	23/04/2019	Additional Information Requested
45	Elshcon Nigeria Limited	24/04/2019	Awaiting Preparation of Management memo
46	Princess Med-Clinics Nigeria Limited	25/04/2019	Awaiting Management Consideration
47	Chutzpah International Limited	10/05/2019	Awaiting PowerPoint Presentation
48	Echostone Development Nigeria Limited	17/05/2019	Additional Information Requested
49	Red Star Oil and Gas Limited	20/05/2019	Awaiting verification visit
50	JMG Limited	24/05/2019	Additional Information Requested
51	BNSL Limited	27/05/2019	Awaiting PowerPoint Presentation
52	La Terre Batiment Limited	31/05/2019	Awaiting PowerPoint Presentation
53	Southfield Petroleum Limited	03/06/2019	Awaiting PowerPoint Presentation
54	Freetown Waste Management Recycle Limited	03/06/2019	Awaiting PowerPoint Presentation
55	Sokoto Tan Limited	10/06/2019	Awaiting PowerPoint Presentation
56	Newest Industry Nig. Limited	11/06/2019	Awaiting PowerPoint Presentation
57	Datapex Drifty Technologies Limited	14/06/2019	Awaiting PowerPoint Presentation
58	GTCO Calscan Nigeria Limited	18/06/2019	Awaiting PowerPoint Presentation
59	Global Africa & Quarry Limited	18/06/2019	Awaiting PowerPoint Presentation
60	De Santiago Milan Hotel & Suites Limited	19/06/2019	Awaiting PowerPoint Presentation



61	Shafa Energy Limited	20/06/2019	Additional Information Requested
62	Wintess Garden Hotel & Suites Limited	21/06/2019	Awaiting PowerPoint Presentation
63	Zuma Energy Nigeria Limited	27/06/2019	Awaiting PowerPoint Presentation
64	Momas Electricity Meters Manufacturing Company Limited (extension)	24/06/2019	Awaiting verification visit
65	Gokada Rides Limited	03/07/2019	Awaiting PowerPoint Presentation
66	Al- Wabel Rice Mill Limited	09/07/2019	Additional Information Requested
67	Real Drinks Company Limited	26/07/2019	Awaiting PowerPoint Presentation
68	TL and Geradisco Industries Limited	29/07/2019	Awaiting Additional Information
69	Al-Hamsad Rice Mill Limited	04/07/2019	Additional Information Requested
70	Atlasfield Integrated Limited	04/07/2019	Awaiting PowerPoint Presentation
71	CCETC Ogua Energy Limited	06/08/2019	Awaiting PowerPoint Presentation
72	Benchmark Constructions Limited	07/08/2019	Awaiting PowerPoint Presentation
73	Vertex Agro Limited	07/08/2019	Additional Information Requested
74	Metsa Wood Services Limited	14/08/2019	Awaiting PowerPoint Presentation
75	Jabi Boat Club and Event Centre	14/08/2019	Awaiting PowerPoint Presentation
76	Edo Refinery and Petrochemical Company	15/08/2019	Awaiting PowerPoint Presentation
77	Resource Improvement and Manufacturing Company Limited	23/08/2019	Awaiting Verification Visit
78	CCETC Ossiomo Power Company Limited	04/09/2019	Awaiting PowerPoint Presentation
79	Wealthtech Limited	04/09/2019	Additional Information Requested
80	West African Steel Processing and Export Company	24/09/2019	Awaiting PowerPoint Presentation
81	Fabcom Structural Limited (extension)	03/10/2019	Additional Information Requested
82	CSS Global Integrated Farm Limited	04/10/2019	Additional Information Requested
83	Kelina Medical Limited	04/10/2019	Awaiting PowerPoint Presentation
84	AZ Transport Limited	09/10/2019	Awaiting PowerPoint Presentation
85	Rock of Ages Properties PLC	09/10/2019	Awaiting PowerPoint Presentation
86	Tiloc Nigeria Limited	09/10/2019	Awaiting PowerPoint Presentation
87	Smith City Hotels & Apartments Limited	15/10/2019	Awaiting PowerPoint Presentation
88	Dangote Fertilizer Limited	15/10/2019	Awaiting PowerPoint Presentation



89	Trucklog West Africa Logistic Limited	15/10/2019	Awaiting PowerPoint Presentation
90	Psaltry International Company Limited	15/10/2019	Awaiting PowerPoint Presentation
91	Crest Agro Products Limited	21/10/2019	Awaiting PowerPoint Presentation
92	Lori System Technology Nigeria Limited	21/10/2019	Additional Information Requested
93	Malcomines Limited	21/10/2019	Awaiting PowerPoint Presentation
94	Prudent Effson Commodities Limited	25/10/2019	Additional Information Requested
95	Xiamen Win stone Company Limited	28/10/2019	Additional Information Requested
96	Progis ET Dilimson International Limited	31/10/2019	Awaiting PowerPoint Presentation
97	Aarti Steel Nigeria Limited	31/10/2019	Awaiting Management Consideration
98	Jamara Operations Limited	31/10/2019	Awaiting Verification Visit
99	First Concept and Properties Limited (extension)	08/11/2019	Additional Information Requested
100	First Homes Africa Limited	13/11/2019	Awaiting PowerPoint Presentation
101	Speciality Pulp and Paper Limited (extension)	14/11/2019	Additional Information Requested
102	CCECC Nigeria Limited	19/11/2019	Awaiting PowerPoint Presentation
103	Ikorodu Steel Mills Limited	22/11/2019	Awaiting PowerPoint Presentation
104	A.A Ibrahim and Company Limited	22/11/2019	Additional Information Requested
105	D-Hap Integrated Service Limited	25/11/2019	Awaiting PowerPoint Presentation
106	Zaria Fertilizer & Rice Mills Limited	12/11/2019	Awaiting PowerPoint Presentation
107	First Concept Properties Limited	12/11/2019	Additional Information Requested
108	Bilaad Realty Nigeria Limited	05/12/2019	Awaiting PowerPoint Presentation
109	Awka Millennium City Development Company Limited	06/12/2019	Awaiting PowerPoint Presentation
110	APL Electric Company Limited	06/12/2019	Awaiting PowerPoint Presentation
111	ABDOS Lamitubes Nigeria Limited	10/12/2019	Awaiting PowerPoint Presentation
112	Federated Steel Mills Limited	10/12/2019	Awaiting PowerPoint Presentation
113	Labana Rice Mills Limited (extension)	11/12/2019	Awaiting PowerPoint Presentation
114	OOLU Energy Nigeria Limited	02/12/2019	Awaiting PowerPoint Presentation
115	KHS Machine Nigeria Limited	20/01/2020	Awaiting PowerPoint Presentation
116	Chelsea Radisson Collection Hotel Limited	20/01/2020	Awaiting PowerPoint Presentation



117	Energy Link Infrastructure Nigeria Limited	20/01/2020	Awaiting PowerPoint Presentation
118	Super Packaging Limited (extension)	28/01/2020	Awaiting PowerPoint Presentation
119	Ulesson Education Limited	30/01/2020	Awaiting PowerPoint Presentation
120	West African Soy Industries Limited	30/01/2020	Awaiting PowerPoint Presentation
121	Global Alliance for Chemical Industries Limited	30/01/2020	Awaiting PowerPoint Presentation
122	Royal Foam Products Nigeria Limited	10/02/2020	Awaiting PowerPoint Presentation
123	Maruti International Industries Limited	11/02/2020	Awaiting PowerPoint Presentation
124	Aanjneya Industries Limited	11/02/2020	Awaiting PowerPoint Presentation
125	Obu Cement Company Limited Line II Okpella	19/02/2020	Awaiting PowerPoint Presentation
126	HLSI System and Technology Limited	27/03/2020	Awaiting PowerPoint Presentation
127	Tiamin Rice Limited	28/03/2020	Awaiting PowerPoint Presentation
128	Pedestrial Hospital and Allied Service Limited	04/03/2020	Awaiting PowerPoint Presentation
129	Wasia African Mining Company Limited	06/03/2020	Awaiting PowerPoint Presentation
130	Pioneer Sustainable Agriculture Limited	10/03/2020	Awaiting PowerPoint Presentation
131	Anderson Technical Limited	10/03/2020	Awaiting PowerPoint Presentation
132	Oyingbo Container Terminal Limited	10/03/2020	Awaiting PowerPoint Presentation
133	Ocean and Cargo Terminal Service Limited	11/03/2020	Awaiting PowerPoint Presentation
134	Indorama Eleme Fertilizer & Chemicals Limited (extension)	15/05/2020	Awaiting PowerPoint Presentation
135	Daybreak Power Solution Limited	22/05/2020	Awaiting PowerPoint Presentation
136	Rain Oil Limited	27/05/2020	Awaiting PowerPoint Presentation
137	Kam Steel Integrated Company Limited	01/06/2020	Awaiting PowerPoint Presentation
138	Von Auto Mobile Nigeria Limited (extension)	05/06/2020	Awaiting PowerPoint Presentation
139	Stallion Motors Limited (extension)	05/06/2020	Awaiting PowerPoint Presentation
140	Carverton Helicopter Limited	15/06/2020	Awaiting PowerPoint Presentation
141	Don Mac Limited	15/06/2020	Awaiting PowerPoint Presentation
142	Uraga Power Solution Limited	15/06/2020	Awaiting PowerPoint Presentation
143	Okra Technologies Limited	25/06/2020	Awaiting PowerPoint Presentation
144	Abumet Nigeria Limited	26/06/2020	Awaiting PowerPoint Presentation