

NIGERIAN INVESTMENT PROMOTION COMMISSION
BUDGET PERFORMANCE @ 30 SEPTEMBER 2020

Budget year effective: 01 Jan 2020

| | Appropriation Amendment | Releases | | | | | | | | | Expenditure | | | |
|-----------|----------------------------|-------------|-------------|------------|------------|------------|-------------|----|-----------------|--------------------|---------------|---------------|--------------------|--------------|
| | | Q1 | Q2 | Jul | Aug | Sep | Q3 | Q4 | Subsequent Year | Total | % of Total | % Released | % of Release | |
| PERSONNEL | 718,733,326 78% | 157,766,799 | 154,965,225 | 50,755,569 | 50,203,083 | 45,422,468 | 146,381,119 | 0 | | 459,113,144 | 73% | 63.9% | 463,458,993 | 100.9% |
| OVERHEADS | 181,750,713 20% | 22,136,355 | 66,409,065 | 22,136,355 | 10,152,706 | 10,152,706 | 42,441,766 | 0 | | 130,987,186 | 21% | 72.1% | 17,866,399 | 13.6% |
| RECURRENT | 900,484,039 98% | 179,903,154 | 221,374,290 | 72,891,923 | 60,355,789 | 55,575,173 | 188,822,886 | 0 | | 590,100,330 | 94% | 65.5% | 481,325,392 | 81.6% |
| CAPITAL | 19,000,000 2% | 40,097,291 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40,097,291 | 6% | 211.0% | - | 0.0% |
| TOTAL | 919,484,039 100% | 220,000,445 | 221,374,290 | 72,891,923 | 60,355,789 | 55,575,173 | 188,822,886 | 0 | 0 | 630,197,621 | 100% | 68.5% | 481,325,392 | 76.4% |
| vs 2019 | -13% | | | | | | | | | -24% | | | -38% | |