

NIGERIAN INVESTMENT PROMOTION COMMISSION
(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

	DESCRIPTION	2020 APPROVED BUDGET (N)	2020 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,466,500,000.00	15,715,000.00	1,480,000.00	2,966,129,803.24	-	2,983,324,803.24	
	1 Pioneer Status Service Charge	1,450,000,000.00	12,000,000.00	-	2,964,249,803.24	-	2,976,249,803.24	
	2 Pioneer Status Processing Fee	11,000,000.00	2,500,000.00	600,000.00	800,000.00	-	3,900,000.00	
	3 Business Registration	5,500,000.00	1,215,000.00	880,000.00	1,080,000.00	-	3,175,000.00	
	4 Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	1,100,000,000.00	23,750,596.66	79,237,800.14	997,011,603.20	-	1,100,000,000.00	
a	Welfare Packages	500,000,000.00	3,750,596.66	29,983,178.82	466,266,224.52	-	500,000,000.00	
	1 Productivity Allowance	350,000,000.00	-	-	-	-	-	
	2 Welfare	150,000,000.00	-	29,629,956.86	92,838,331.90	-	122,468,288.76	
	3 Outstanding/Commitments		3,750,596.66	353,221.96	345,896,181.38	-	350,000,000.00	
	4 Provision for 4th Qtr				27,531,711.24		27,531,711.24	
b	Other Overhead Costs	570,000,000.00	20,000,000.00	41,588,851.21	508,411,148.79	-	570,000,000.00	
	1 Travel & Transport - General	90,000,000.00	-	2,534,490.00	20,535,500.00	-	23,069,990.00	
	2 Utilities - General	53,000,000.00	-	6,071,059.16	16,081,464.19	-	22,152,523.35	
	3 Material & Supplies - General	39,000,000.00	-	5,380,365.00	5,541,763.87	-	10,922,128.87	
	4 Maintenance Services - General	113,000,000.00	-	9,315,279.55	10,988,357.89	-	20,303,637.44	
	5 Training - General	35,000,000.00	-	810,000.00	-	-	810,000.00	
	6 Other Services - General	27,000,000.00	-	4,536,032.23	7,348,596.50	-	11,884,628.73	
	7 Consulting & Professional Services - General	60,000,000.00	-	3,000,000.00	20,000,000.00	-	23,000,000.00	
	8 Fuel & Lubricants - General	25,000,000.00	-	3,378,404.50	3,887,502.50	-	7,265,907.00	
	9 Financial Services - General	30,000,000.00	-	3,580,470.77	12,998,975.50	-	16,579,446.27	
	10 Miscellaneous - General	98,000,000.00	-	2,982,750.00	12,529,400.00	-	15,512,150.00	
	11 Outstanding/Commitments		20,000,000.00	-	-	-	20,000,000.00	
	12 Provision for 4th Qtr				398,499,588.34		398,499,588.34	
c	Capital Costs	30,000,000.00	-	7,665,770.11	22,334,229.89	-	30,000,000.00	
	1 Purchase of Fixed Assets	20,000,000.00	-	7,665,770.11	259,000.00	-	7,924,770.11	
	2 Rehabilitation/Repairs of Fixed Assets	-	-	-	-	-	-	
	3 Acquisition of Non Tangible Assets	10,000,000.00	-	-	-	-	-	
	4 Publicity Materials Acquisition	-	-	-	-	-	-	
	5 Outstanding/Commitments		-	-	-	-	-	
	6 Provision for 4th Qtr				22,075,229.89		22,075,229.89	
C	OPERATING SURPLUS		- 8,035,596.66	- 77,757,800.14	1,969,118,200.04	-	1,883,324,803.24	