

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUDGET PERFORMANCE @ 31 MARCH 2021

Budget year effective: 01 Jan 2021

	Appropriation Amendment	Releases							Expenditure	
		Q1	Q2	Q3	Q4	Total	% of Total	% Released		% of Release
PERSONNEL	679,868,621 58%	146,824,662	0	0	0	146,824,662	59%	21.6%	146,824,662	100.0%
OVERHEADS	265,636,257 23%	44,272,710	0	0	0	44,272,710	18%	16.7%		0.0%
RECURRENT	945,504,878 81%	191,097,372	0	0	0	191,097,372	76%	20.2%	146,824,662	76.8%
CAPITAL	224,608,404 19%	59,155,336	0	0	0	59,155,336	24%	26.3%	-	0.0%
TOTAL	1,170,113,282 100%	250,252,708	0	0	0	250,252,708	100%	21.4%	146,824,662	58.7%
vs 2020	27%					-69%			-77%	

BUDGET PERFORMANCE: 2020

Budget year effective: 01 Jan 2020

	Appropriation Amendment	Releases							Expenditure	
		Q1	Q2	Q3	Q4	Total	% of Total	% Released		% of Release
PERSONNEL	718,733,326 78%	157,766,798	154,965,226	150,726,969	149,640,931	613,099,924	75%	85.3%	613,099,924	100.0%
OVERHEADS	181,750,713 20%	22,136,355	66,409,065	42,441,767	30,458,117	161,445,304	20%	88.8%	34,851,599	21.6%
RECURRENT	900,484,039 98%	179,903,153	221,374,291	193,168,736	180,099,048	774,545,228	95%	86.0%	647,951,523	83.7%
CAPITAL	19,000,000 2%	40,097,291	0	0	0	40,097,291	5%	211.0%	-	0.0%
TOTAL	919,484,039 100%	220,000,444	221,374,291	193,168,736	180,099,048	814,642,519	100%	88.6%	647,951,523	79.5%
vs 2019	-13%					-2%			-17%	