



**NIGERIAN
INVESTMENT
PROMOTION
COMMISSION**

REPORT OF INVESTMENT ANNOUNCEMENTS IN NIGERIA*

January – March 2021

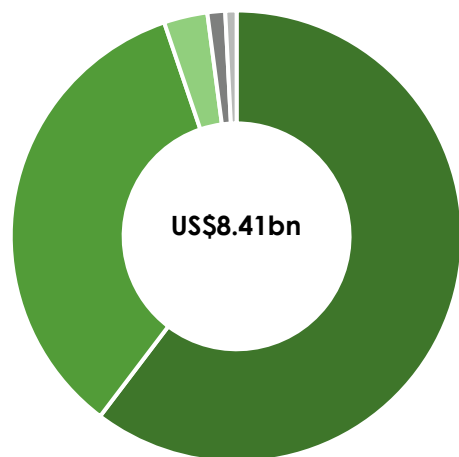
Department of Strategic
Communications

April 2021

Investment announcements, Q1 2021

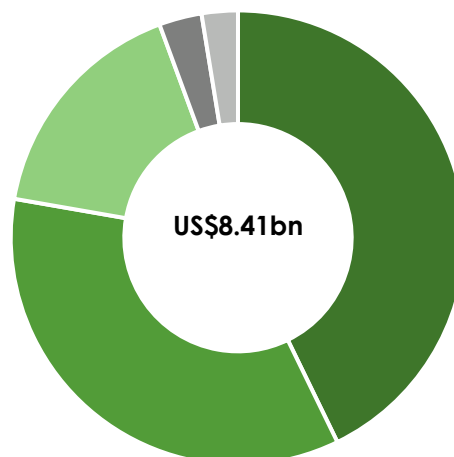


By sector



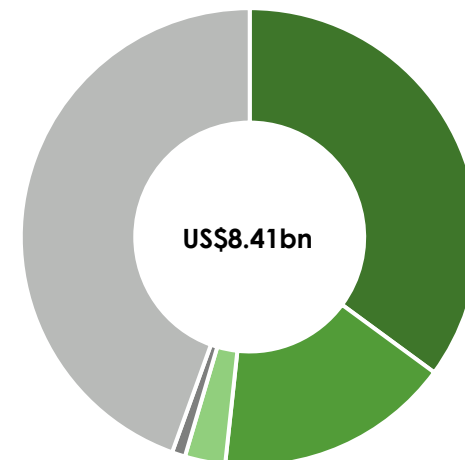
Manufacturing	US\$5.08bn	60%
Construction	US\$2.90bn	34%
Electricity	US\$0.26bn	3%
Agriculture	US\$0.11bn	1%
Others	US\$0.07bn	1%

By destination



Bayelsa	US\$3.60bn	43%
Delta	US\$2.94bn	35%
Akwa Ibom	US\$1.40bn	17%
Lagos	US\$0.26bn	3%
Others	US\$0.22bn	3%

By source



Nigeria	US\$2.95bn	35%
Morocco	US\$1.40bn	17%
UK	US\$0.24bn	3%
USA	US\$0.08bn	1%
Others	US\$3.74bn	44%

15 projects across 8 States

Investment announcements, Q1 2021



Investor	Sector	Source	Destination	US\$'bn	Reported
Brass Fertiliser and Petrochemical Company Limited	Manufacturing	Nigeria, China and Europe	Bayelsa	3.60	Jan
Mercury Maritime Concession Company (MMCC)	Construction	Nigeria	Delta	2.90	Feb
OCP of Morocco	Mining & Quarrying	Morocco	Akwa Ibom	1.40	Mar
West African ENRG	Electricity	UK	Lagos	0.15	Feb
PowerDot	Electricity	UK	Bauchi	0.07	Jan
Chinese Green Industry Company	Agriculture	China	Nasarawa	0.05	Mar
Fayus Inc Sacramento	Agriculture	USA	Edo	0.04	Jan
ENFRASCO Limited	Electricity	India/UK	Delta	0.04	Jan
Danish Development Finance Institution (DFI)	Electricity	Denmark	Lagos	0.04	Jan
Procter & Gamble	Manufacturing	USA	Lagos	0.04	Mar

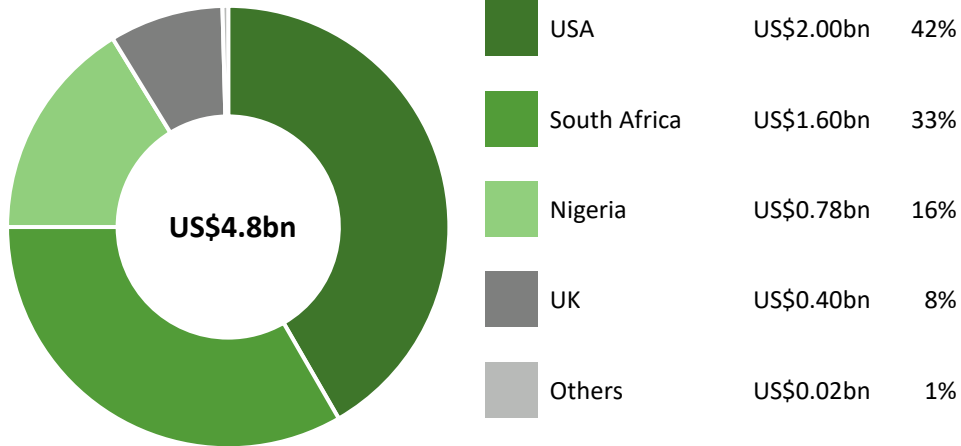
Top 10 = 98.98%

Top 10 announcements 8.33
Q1 Total 8.41

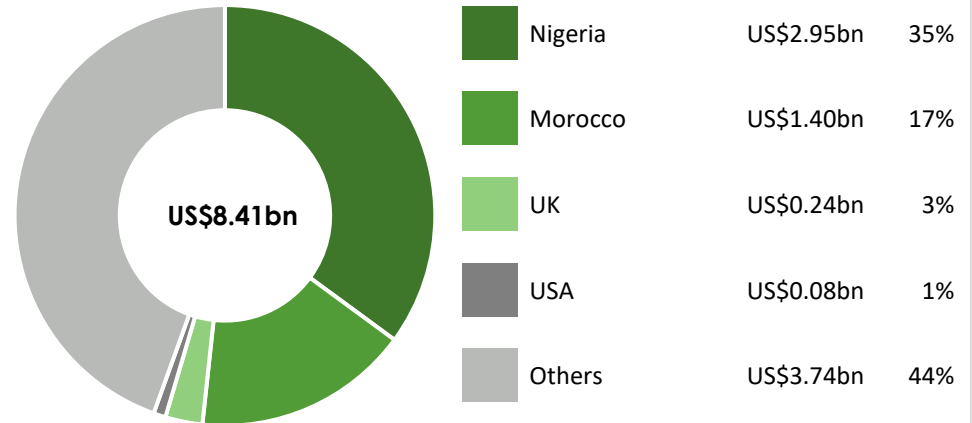
Investment announcements, Q1 2020 vs Q1 2021



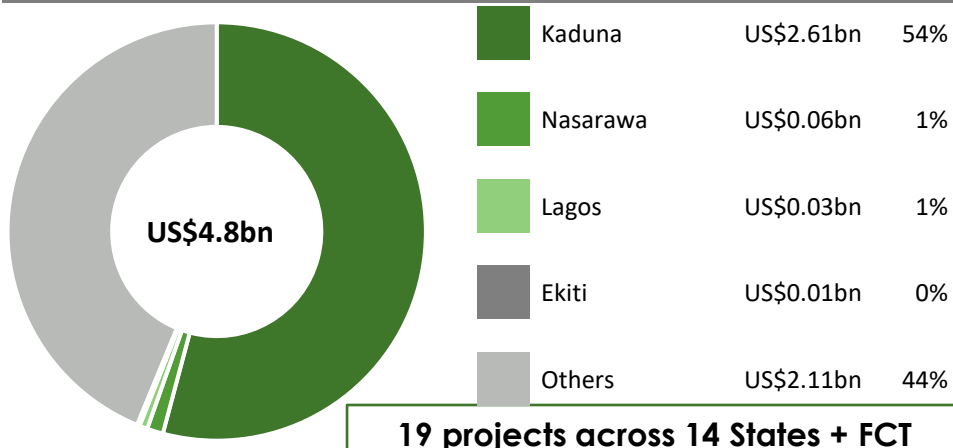
By source, Q1 2020



By source, Q1 2021

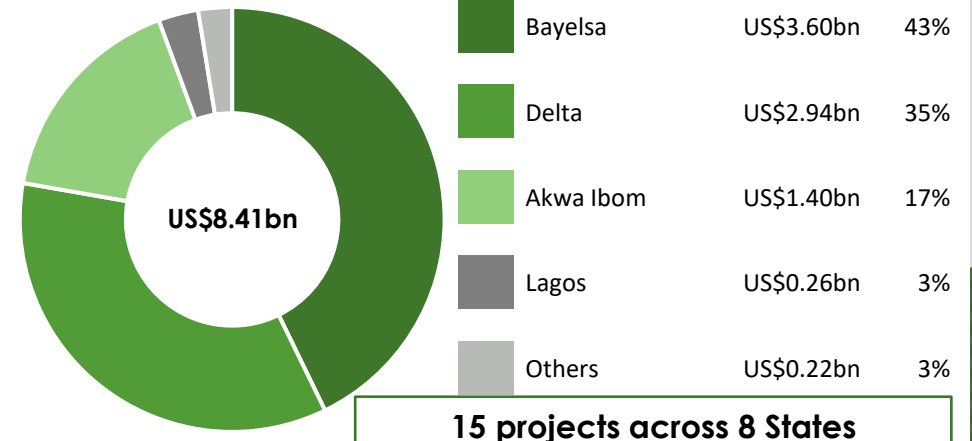


By destination, Q1 2020



19 projects across 14 States + FCT

By destination, Q1 2021

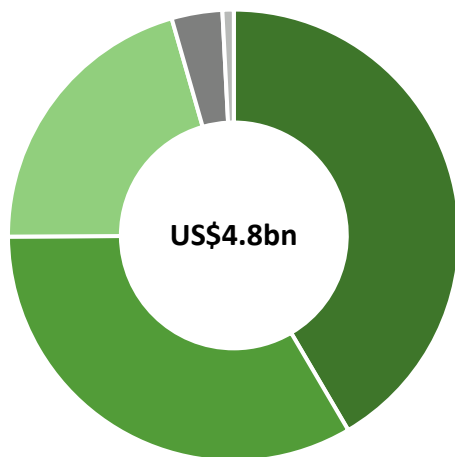


15 projects across 8 States

Investment announcements, Q1 2020 vs Q1 2021



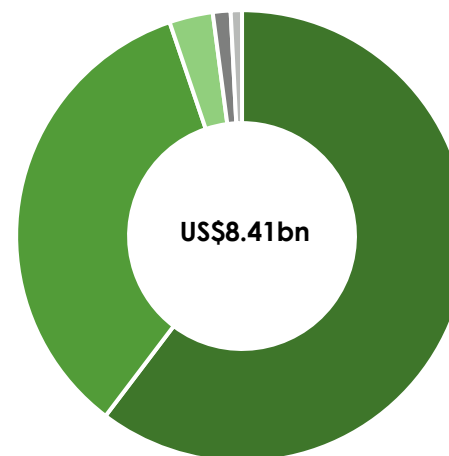
By sector, Q1 2020



Transportation	US\$2.00bn	42%
Information & Communication	US\$1.61bn	33%
Mining & Quarrying	US\$0.99bn	21%
Agriculture	US\$0.17bn	4%
Others	US\$0.04bn	1%

19 projects across 14 States + FCT

By sector, Q1 2021



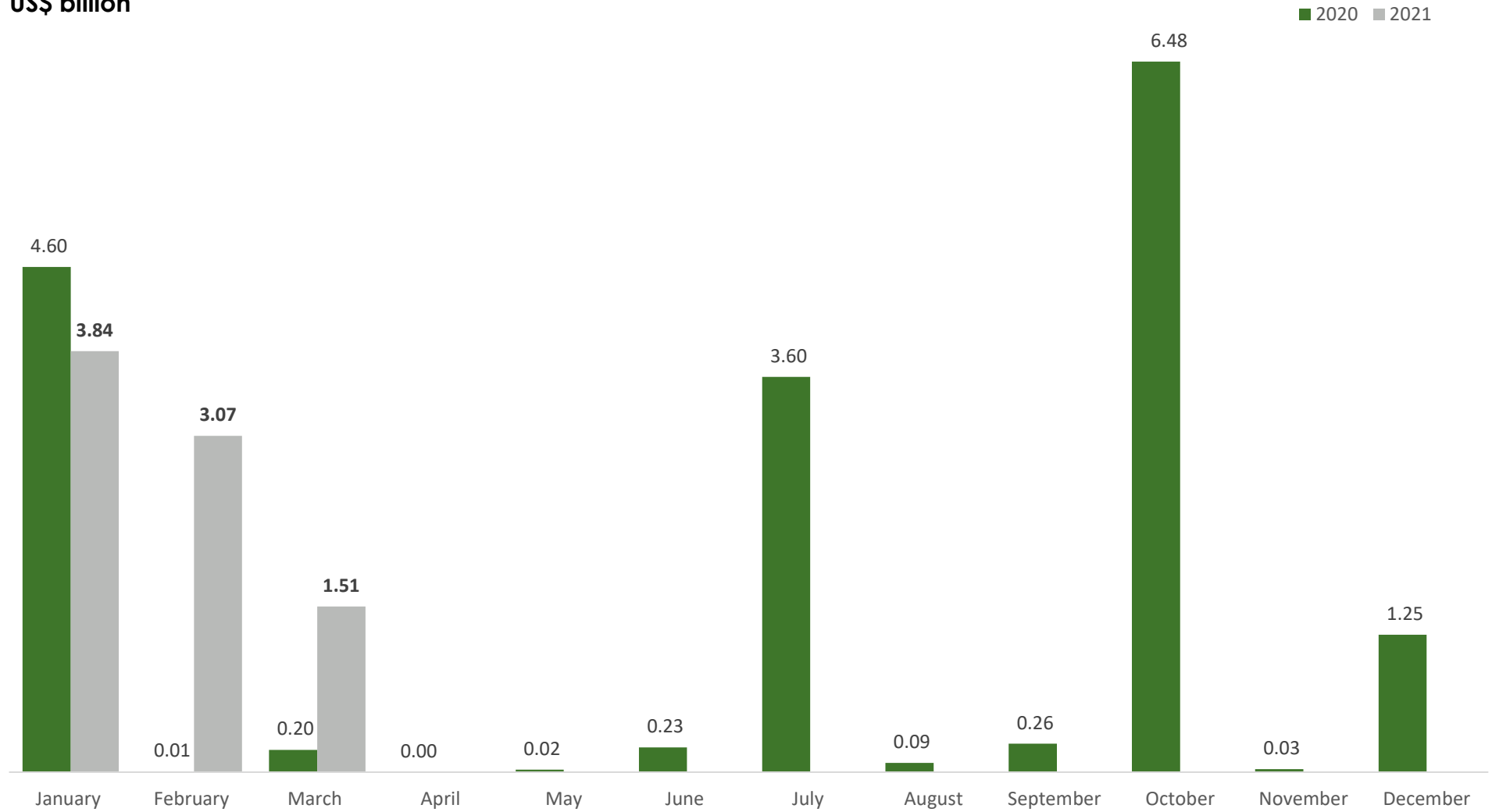
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15 projects across 8 States

Investment announcements, 2020 vs 2021



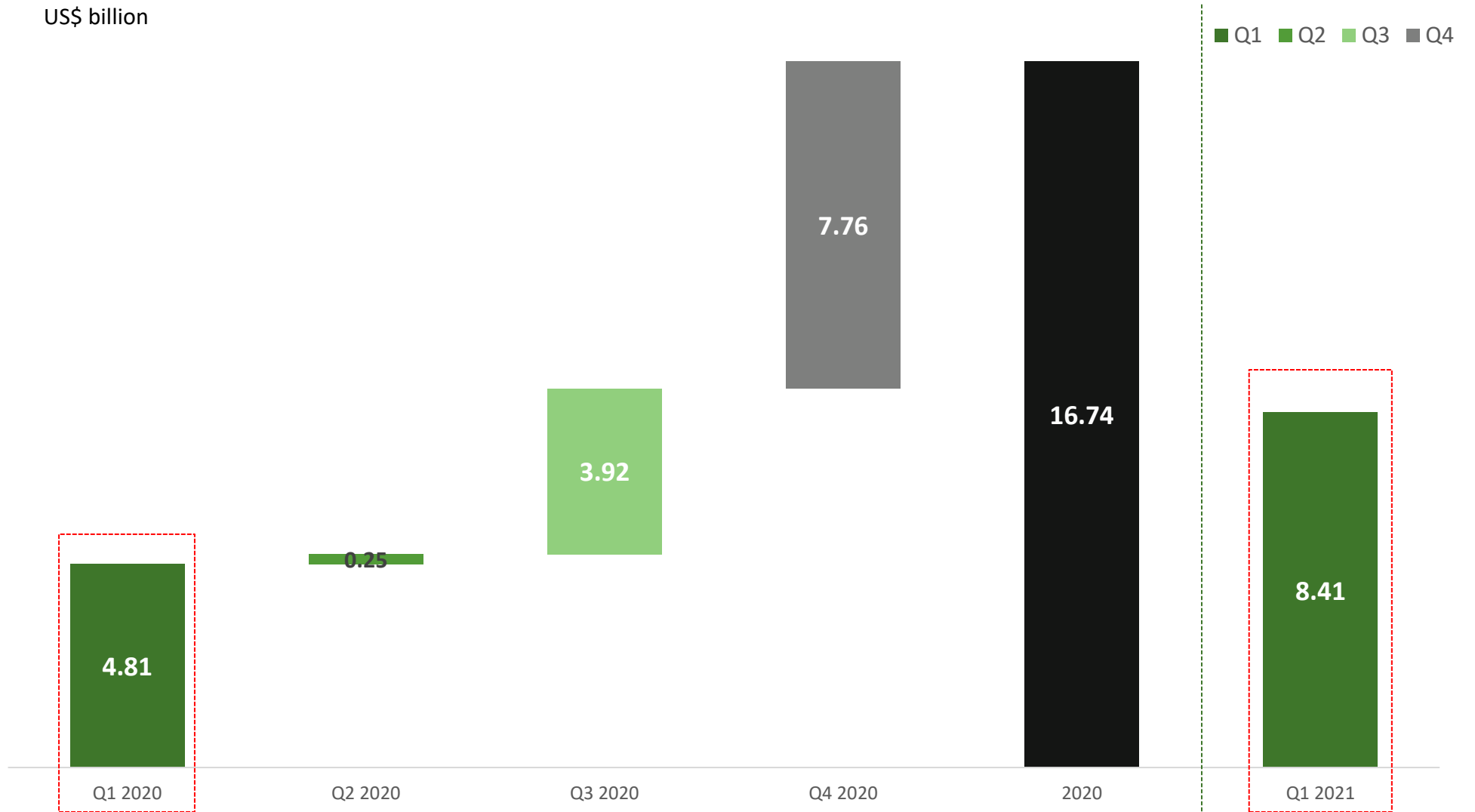
US\$ billion



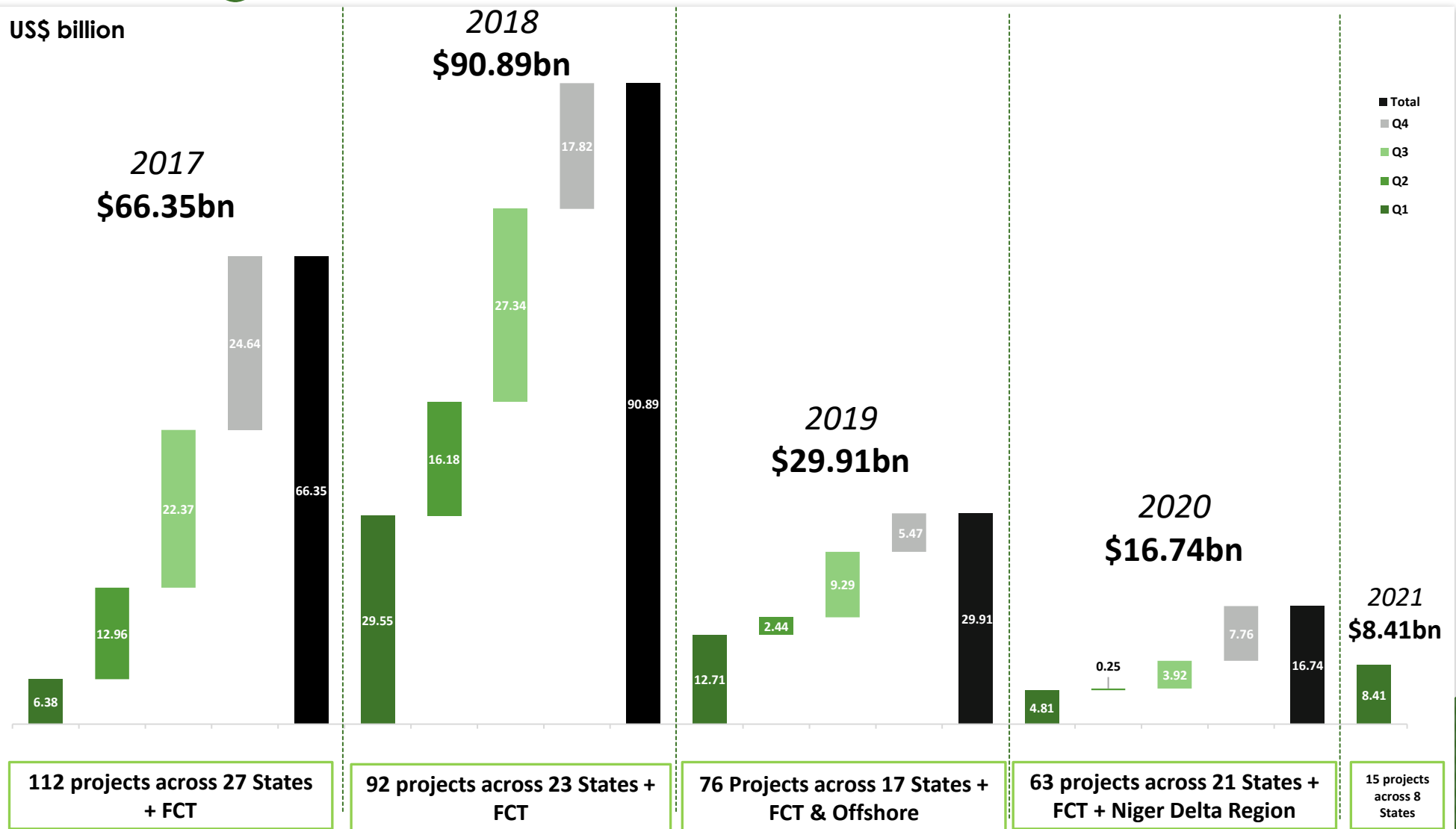
Investment announcements, 2020 vs 2021



US\$ billion



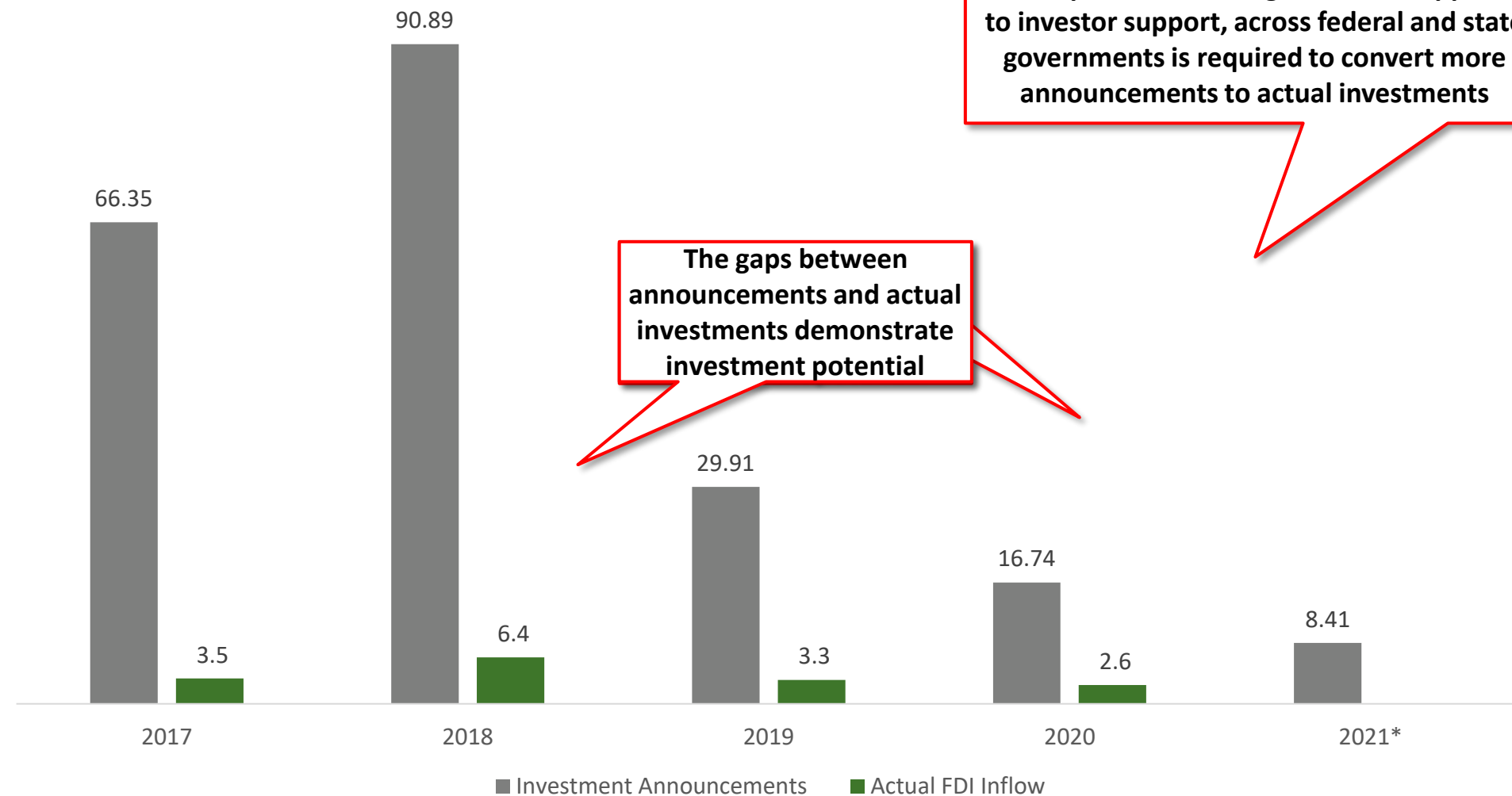
Investment announcements, 2017 - 2021



Investment announcements vs FDI inflow in Nigeria, 2017 - 2021



US\$ billion



For further details, please
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