

NIGERIAN INVESTMENT PROMOTION COMMISSION

(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

	DESCRIPTION	2020 APPROVED BUDGET (N)	2020 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,466,500,000.00	15,715,000.00	1,480,000.00	2,966,129,803.24	77,647,399.90	3,060,972,203.14	
	1 Pioneer Status Service Charge	1,450,000,000.00	12,000,000.00	-	2,964,249,803.24	75,347,399.90	3,051,597,203.14	
	2 Pioneer Status Processing Fee	11,000,000.00	2,500,000.00	600,000.00	800,000.00	800,000.00	4,700,000.00	
	3 Business Registration	5,500,000.00	1,215,000.00	880,000.00	1,080,000.00	1,500,000.00	4,675,000.00	
	4 Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	1,100,000,000.00	-	104,872,789.30	208,274,521.01	341,784,705.94	654,932,016.25	
a	Welfare Packages	500,000,000.00	-	51,746,369.65	98,103,960.56	156,852,868.39	306,703,198.60	
	1 Productivity Allowance	350,000,000.00	-	-	-	58,475,666.21	58,475,666.21	
	2 Welfare	150,000,000.00	-	51,746,369.65	98,103,960.56	94,902,202.18	244,752,532.39	
	3 Outstanding/Commitments					3,475,000.00	3,475,000.00	
b	Other Overhead Costs	570,000,000.00	-	53,126,419.65	109,911,560.45	177,226,001.55	340,263,981.65	
	1 Travel & Transport - General	90,000,000.00	-	3,033,874.00	20,535,500.00	9,979,597.00	33,548,971.00	
	2 Utilities - General	53,000,000.00	-	7,829,729.95	16,081,464.19	4,192,030.14	28,103,224.28	
	3 Material & Supplies - General	39,000,000.00	-	6,169,265.00	5,541,763.87	13,288,368.88	24,999,397.75	
	4 Maintenance Services - General	113,000,000.00	-	10,216,464.55	10,988,357.89	17,744,963.36	38,949,785.80	
	5 Training - General	35,000,000.00	-	810,000.00	-	24,211,250.00	25,021,250.00	
	6 Other Services - General	27,000,000.00	-	9,700,690.88	7,348,596.50	4,211,708.58	21,260,995.96	
	7 Consulting & Professional Services - General	60,000,000.00	-	3,000,000.00	20,000,000.00	12,005,813.96	35,005,813.96	
	8 Fuel & Lubricants - General	25,000,000.00	-	5,803,604.50	3,887,502.50	4,430,160.00	14,121,267.00	
	9 Financial Services - General	30,000,000.00	-	3,580,040.77	12,998,975.50	-	16,579,016.27	
	10 Miscellaneous - General	98,000,000.00	-	2,982,750.00	12,529,400.00	13,281,180.85	28,793,330.85	
	11 Outstanding/Commitments		-	-	-	73,880,928.78	73,880,928.78	
c	Capital Costs	30,000,000.00	-	-	259,000.00	7,705,836.00	7,964,836.00	
	1 Purchase of Fixed Assets	20,000,000.00	-	-	259,000.00	-	259,000.00	
	3 Acquisition of Non Tangible Assets	10,000,000.00	-	-	-	552,186.00	552,186.00	
	5 Outstanding/Commitments		-	-	-	7,153,650.00	7,153,650.00	
C	OPERATING SURPLUS		15,715,000.00	- 103,392,789.30	2,757,855,282.23	- 264,137,306.04	2,406,040,186.89	

Due to Consolidated Revenue Fund

80%

1,924,832,149.51