

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUDGET PERFORMANCE: 2020

Budget year effective: 01 Jan 2020

	Appropriation Amendment	Releases								Expenditure	
		Q1	Q2	Q3	Q4	Subsequent Year	Total	% of Total	% Released	% of Release	
PERSONNEL	718,733,326 78%	157,766,798	154,965,226	150,726,969	149,640,931		613,099,924	75%	85.3%	613,099,924	100.0%
OVERHEADS	181,750,713 20%	22,136,355	66,409,065	42,441,767	30,458,117		161,445,304	20%	88.8%	34,851,599	21.6%
RECURRENT	900,484,039 98%	179,903,153	221,374,291	193,168,736	180,099,048		774,545,228	95%	86.0%	647,951,523	83.7%
CAPITAL	19,000,000 2%	40,097,291	0	0	0	0	40,097,291	5%	211.0%	-	0.0%
TOTAL	919,484,039 100%	220,000,444	221,374,291	193,168,736	180,099,048	0	814,642,519	100%	88.6%	647,951,523	79.5%
vs 2019	-13%						-2%			-17%	

BUDGET PERFORMANCE: 2019

Budget year effective: 20 June 2019

	Appropriation	Releases						Expenditure			
		Q1	Q2	Q3	Q4	Subsequent Year	Total	% of Total	% Released	% of Release	
PERSONNEL	743,291,199 70%	165,744,072	161,932,254	159,461,122	168,510,461		655,647,909	79%	88.2%	653,973,530	99.7%
OVERHEADS	180,636,257 17%	16,219,688	32,439,376	30,689,376	43,409,063		122,757,503	15%	68.0%	122,494,840	99.8%
RECURRENT	923,927,456 88%	181,963,760	194,371,630	190,150,498	211,919,524		778,405,412	94%	84.2%	776,468,369	99.8%
CAPITAL	130,802,262 12%	0	0	0	52,320,905	0	52,320,905	6%	40.0%	0	0.0%
TOTAL	1,054,729,718 100%	181,963,760	194,371,630	190,150,498	264,240,429	0	830,726,317	100%	78.8%	776,468,369	93.5%
vs 2018	-25%						-21%			-12%	

BUDGET PERFORMANCE: 2018

Budget year effective: 20 June 2018

	Appropriation	Releases						Expenditure			
		Q1	Q2	Q3	Q4	Subsequent Year	Total	% of Total	% Released	% of Release	
PERSONNEL	747,646,008 53%	172,947,434	186,911,502	176,567,881	157,172,018		693,598,835	66%	92.8%	687,252,481	99.1%
OVERHEADS	194,636,257 14%	7,386,355	14,772,709	32,439,376	32,439,376		87,037,816	8%	44.7%	54,604,172	62.7%
RECURRENT	942,282,265 67%	180,333,789	201,684,211	209,007,257	189,611,394		780,636,651	74%	82.8%	741,856,653	95.0%
CAPITAL	461,500,000 33%	0	0	46,150,000	0	230,750,000	276,900,000	26%	60.0%	135,679,272	49.0%
TOTAL	1,403,782,265 100%	180,333,789	201,684,211	255,157,257	189,611,394	230,750,000	1,057,536,651	100%	75.3%	877,535,925	83.0%
vs 2017							-21%			-6%	