

NIGERIAN INVESTMENT PROMOTION COMMISSION

(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

	DESCRIPTION	2021 BUDGET (N)	2021 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,318,950,000.00	1,108,063,026.52	-	-	-	1,108,063,026.52	
	1 Pioneer Status Service Charge	1,305,000,000.00	1,103,680,026.52				1,103,680,026.52	
	2 Pioneer Status Processing Fee	9,000,000.00	1,800,000.00				1,800,000.00	
	3 Business Registration	4,950,000.00	2,583,000.00				2,583,000.00	
	4 Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	923,500,000.00	923,500,000.00	-	-	-	923,500,000.00	
a	Personnel Cost	70,000,000.00	70,000,000.00	-	-	-	70,000,000.00	
	1 Salaries and Wages	70,000,000.00					-	
	2 Outstanding/Commitments		70,000,000.00				70,000,000.00	
b	Overhead Cost	840,000,000.00	840,000,000.00	-	-	-	840,000,000.00	
	1 Travel & Transport - General	77,500,000.00	13,233,050.00				13,233,050.00	
	2 Utilities - General	49,500,000.00	7,567,189.06				7,567,189.06	
	3 Material & Supplies - General	30,000,000.00	2,882,062.50				2,882,062.50	
	4 Maintenance Services - General	60,000,000.00	6,835,049.43				6,835,049.43	
	5 Training - General	30,000,000.00	3,075,000.00				3,075,000.00	
	6 Other Services - General	24,500,000.00	2,875,164.77				2,875,164.77	
	7 Consulting & Professional Services - General	42,500,000.00					-	
	8 Fuel & Lubricants - General	25,000,000.00	4,263,700.00				4,263,700.00	
	9 Financial Charges - General	25,000,000.00	10,750,846.48				10,750,846.48	
	10 Miscellaneous Expenses - General	476,000,000.00	17,448,138.34				17,448,138.34	
	11 Outstanding/Commitments		771,069,799.42				771,069,799.42	
c	Capital Cost	13,500,000.00	13,500,000.00	-	-	-	13,500,000.00	
	1 Purchase of Fixed Assets - General	6,000,000.00					-	
	2 Acquisition of Non Tangible Assets	7,500,000.00					-	
	3 Outstanding/Commitments		13,500,000.00				13,500,000.00	
C	OPERATING SURPLUS	395,450,000.00	184,563,026.52	-	-	-	184,563,026.52	

Due to Consolidated Revenue Fund

80%

147,650,421.22