



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS Q1 2019: 01 JANUARY TO 31 MARCH 2019

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 January and 31 March 2019.

Q1 2019 SUMMARY

New PSI applications received	28
Extension applications received	3
Approvals-in-Principle granted	6
Extension applications approved	4
PSI granted	7

Applications declined	7
PSI certificates cancelled	0
Current beneficiaries	35
Pending applications	219
Abandoned PSI applications	54

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Friesland Compina Wamco Nigeria Plc	07/01/2019
2	Jesmond Valley Company Limited	08/01/2019
3	Cormat Nigeria Limited	11/01/2019
4	Rungas Group of Companies Limited	18/01/2019
5	Bambi Farms Limited	21/01/2019
6	Medlog Logistics Service Nigeria Limited	23/01/2019
7	Skretting Nigeria Limited	24/01/2019
8	Extreme Manufacturing Nigeria Limited	24/01/2019



9	Nisalee Industries Limited	24/01/2019
10	Fountain Manufacturing Company Limited	24/01/2019
11	Agro Mall Discovery & Extension Limited	07/02/2019
12	Cross Boundary Energy Nigeria Limited	13/02/2019
13	Lucky Stationary Nigeria Limited	19/02/2019
14	Kainuwa Rice Limited	20/02/2019
15	Promasidor Nigeria Limited	26/02/2019
16	Gargam Interservices & Brick and Clay Limited	28/02/2019
17	Ultimus Entertainment Limited	01/03/2019
18	Ultimus Constructions Limited	01/03/2019
19	Premium Aquaculture Limited	04/03/2019
20	Lucky Fibres Limited	12/03/2019
21	Kalambaina Cement Company Limited	15/03/2019
22	Eastern Plains Integrated Farms Limited	18/03/2019
23	Locodove Ventures Limited	18/03/2019
24	Al-wabel Star Trading Limited	20/03/2019
25	Swift Africa Industries Limited	20/03/2019
26	NG Clearing Limited	21/03/2019
27	Privida Power Limited	25/03/2019
28	Equipment & Protective Application International Limited	26/03/2019

TABLE 2: EXTENSION APPLICATIONS RECEIVED

	Company Name	Date Received
1	Nosak Farm Produce Limited	31/01/2019
2	Growth Land Limited	13/03/2019
3	Momas Electricity Meters Manufacturing Company Limited	26/03/2019

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED¹

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦ millions)	Product	Sector	PSI Period (years)
1	Modern Steel Mills Industries Limited	Ogun	05/07/2013	14/03/2019	287	46,144.00	Cold roll steel sheets, flat sheet and pipes	Manufacturing	3

¹ * Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees



2	Fujian Stones Company Limited	Nasarawa	28/08/2015	14/03/2019	102	776.64	Marbles, Slabs decorative and dimension stone	Manufacturing	3
3	Dharul Hijra Fertilizer Company Limited	Kaduna	16/05/ 2016	14/03/2019	22	769.51	Manufacture of fertilizer	Manufacturing	3
4	Triton Aqua Africa Limited	Lagos	30/08/ 2016	14/03/2019	416	4,478.00	Fish farming	Agro-Allied	3
5	Dangote Sinotrucks West Africa Limited	Lagos	12/09/2017	14/03/2019	208	1,522.25	Assembly of trucks, tippers and tractors	Manufacturing	3
6	Mesmo Africa Limited	Ekiti	14/08/2017	14/03/2019	26	1,343.51	Oil palm plantation	Agro-Allied	3

TABLE 4: EXTENSION APPLICATIONS APPROVED²

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Industry	PSI Period (years)	PSI Expiry
1	Multipro Enterprises Limited	Lagos	20/02/2018	13/02/2019	1,602	1,290.10	Utility Services (haulage and logistics services)	Transportation	2	31/07/2020
2	Delta Mall Development Company Limited	Delta	24/05/2018	13/02/2019	7	20,056.00	Development of Shopping Malls & Retail Centre	Real Estate	2	30/04/2020
3	Reliance Chemical Products Limited	Ogun	27/04/2018	13/02/2019	111	626.22	Manufacture of Liquid and Solid Sodium Silicate	Manufacturing	2	31/04/2020
4	Gel Utility Limited	Rivers	26/07/2017	14/03/2019	9	28,336.96	Power Generation	Power	2	31/10/2019

² * Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

TABLE 5: PSI GRANTED³

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
1	UVA Limited	Lagos	06/03/2015	19/07/2018	Motor Assembly	2,216.00	3	01/07/2015	30/06/2018
2	Pinnacles Apartments Development Limited	FCT	23/05/2016	29/07/2016	Real Estate (Residential)	4,846.71	3	01/01/2016	31/12/2018
3	Saba Steel Industries Nigeria Limited	Lagos	13/02/2013	18/06/2013	Manufacture of Iron and Steel	665.00	3	01/07/2016	30/06/2019
4	Fidson Healthcare Plc	Ogun	18/08/2017	12/12/2018	Intravenous Fluids and Water for Injection	10,124.76	3	01/01/2017	31/12/2019

³ Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.



5	Lafarge Africa Plc	Cross River	05/12/2018	04/12/2018	Manufacture of Cement	120,801.00	3	01/01/2018	31/12/2020
6	Grand Pela Hotels and Suites Limited	FCT	24/01/2017	19/07/2018	Hotel	1,200.00	3	01/05/2018	30/04/2021
7	Jabi Mall Development Company Limited	FCT	05/12/2016	19/07/2018	Real Estate (shopping Mall)	123,671.00	3	01/10/2018	30/09/2021

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Date Declined	Product	Reason for Decline
1	African Foundries Limited	08/07/2015	14/03/2019	Manufacture Billets TMT bars, Iron Rods	Application was time barred
2	Abuja Steel Mills Limited	08/07/2015	14/03/2019	Manufacture of Billets TMT bars, Iron Rods, Industrial gases	Application was time barred
3	Ikorodu Steel Mills Limited	08/11/2017	14/03/2019	Manufacture of Steel	Application was time barred
4	Aiteo Eastern E & P Company Limited	28/10/2014	14/03/2019	Mineral Oil Prospection & Exploration	Activity not on the PSI List
5	Golden Soap Industries Limited	28/01/2017	14/03/2019	Manufacture of Soap	Activity not on the PSI List
6	Nigerian Incentive-Based Risk Sharing System for Agricultural Lending (NIRSAL plc)	21/07/2017	14/03/2019	Financial Services	Activity not on the PSI List
7	CWG Plc	26/02/2018	14/03/2019	Provision of Information & Communication Technology & Other Ancillary Services	The Company had previously enjoyed PSI for same product

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Date Cancelled	Product	Reason for Cancellation
	NIL	NIL	NIL	NIL	NIL



TABLE 8: CURRENT PSI BENEFICIARIES AS AT 31 MARCH 2019

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (N'millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Nosak Farm Produce Limited	Lagos	19/07/2018	93	7,250.00	Manufacture of Vegetable Oil	Agric/Agro Allied	3	01/02/2016	31/01/2019
2	First Restoration Development Company Limited	Lagos	29/06/2016	187	3,000.00	Estate Development	Real Estate	3	01/03/2016	28/02/2019
3	ATC Nigeria Wireless Infrastructure Limited	Lagos	24/03/2016	335	293,600.00	Leasing of Passive Telecom Infrastructure	ICT/Telecom	3	01/05/2016	30/04/2019
4	Skretting (Nig) Limited	Oyo	25/07/2018	62	119.38	Fish Feed Production	Agric/Agro Allied	3	01/06/2016	31/05/2019
5	Sumo Steel Limited	Ogun	05/04/2018	128	7,155.03	Cold Roll Flat Steel Coils, Sheets and Steel Products	Manufacturing	3	01/07/2016	30/06/2019
6	Saba Steel Industries Nigeria Limited	Lagos	18/06/2013	79	665.00	Manufacture of Iron and Steel	Manufacturing	3	01/07/2016	30/06/2019
7	Mojec International Limited	Lagos	25/07/2018	129	1,815.73	Prepaid Meters	Manufacturing	2	Extension	31/08/2019
8	Standard Metallurgical Company Limited	Ogun	07/12/2018	637	15,010.00	Manufacture of Basic Iron & Steel	Manufacturing	2	Extension	31/08/2019
9	Fabcom Structural Limited	FCT	25/07/2018	61	809.24	Long Span/Stone Coated Roofing Sheet	Manufacturing	3	01/10/2016	30/09/2019
10	Gel Utility Limited	Rivers	14/03/2019	9	28,336.96	Power Generation	Power	2	Extension	31/10/2019
11	INT Towers Limited	Lagos	19/07/2018	750	38,098.41	Leasing of Passive Telecom Infrastructure	ICT/Telecommunication	2	Extension	31/12/2019
12	Labana Rice Mills Limited	Kebbi	19/07/2018	301	6,000.00	Rice Processing & Farming	Agric/Agro Allied	3	01/01/2017	31/12/2019
13	Super Packaging Limited	Rivers	12/12/2017	168	459.63	PP/PE Woven sacks Using Synthetic Fibre	Manufacturing	3	01/01/2017	31/12/2019
14	First Concept and Properties Limited	Lagos	13/03/2018	22	21,250.00	Building for rentals	Real Estate	3	01/01/2017	31/12/2019
15	Speciality Pulp and Paper Limited	Ogun	19/07/2018	254	7,900.00	Paper and Pulp	Manufacturing	3	01/01/2017	31/12/2019
16	Fidson Healthcare Plc	Ogun	12/12/2018	399	10,124.76	Intravenous Fluids and	Manufacturing	3	01/01/2017	31/12/2019



						Water for Injection				
17	Indorama Eleme Fertilizer Chemical Limited	Rivers	12/12/2017	475	360,000.00	Fertilizer Manufacture	Manufacturing	3	01/04/2017	31/03/2020
18	Delta Mall Development Company Limited	Delta	13/02/2019	7	20,056.00	Development of Shopping Malls & Retail Centre	Real Estate	2	Extension	30/04/2020
19	Reliance Chemical Products Limited	Ogun	13/02/2019	111	626.22	Manufacture of Liquid and Solid Sodium Silicate	Manufacturing	2	Extension	30/04/2020
20	Afrifone Limited	Lagos	05/04/2018	138	1,000.00	Mobile Phone/Tablet Devices	ICT/Telecom	3	01/06/2017	31/05/2020
21	Von Automobile Nigeria Limited	Lagos	08/07/2016	160	3,413.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
22	Stallion Motors Limited	Lagos	29/07/2016	59	238.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
23	Multipro Enterprises Limited	Lagos	13/02/2019	1,602	1,290.10	Utility Services (haulage and logistics services)	Transportation	2	Extension	31/07/2020
24	PNG Gas Limited	Delta	29/06/2016	121	13,000.00	Propane LPG	Oil & Gas	3	01/09/2017	31/08/2020
25	Maryland Mall Limited	Lagos	13/12/2017	14	4,166.17	Mall Development	Real Estate	3	01/11/2017	31/10/2020
26	CDK Integrated Industries Limited	Ogun	13/12/2017	440	13,953.50	Manufacture of Ceramic Products	Manufacturing	3	01/01/2018	31/12/2020
27	Lafarge Africa Plc	Cross River	04/12/2018	71	120,801.00	Manufacture of Cement	Manufacturing	3	01/01/2018	31/12/2020
28	Owerri Mall Development Company Limited	Imo	12/12/2017	206	16,273.63	Mall Development	Real Estate	3	01/03/2018	28/02/2021
29	Power Gas Delta Innovations Limited	Lagos	05/04/2018	55	8,670.00	Gas Manufacture and Distribution	Oil & Gas	3	01/03/2018	28/02/2021
30	Asaba Mall Development Company Limited	Delta	12/12/2017	200	13,373.38	Mall Development	Real Estate	3	01/04/2018	31/03/2021
31	Unicane Industries Limited	Kogi	05/04/2018	32	31,000.00	Ethanol Production	Manufacturing	3	01/05/2018	30/04/2021
32	Grand Pela Hotels and Suites Limited	FCT	19/07/2018	112	1,200.00	Hotel	Tourism	3	01/05/2018	30/04/2021
33	Confluence Metal Fabricating Company Limited	Kogi	13/03/2018	31	1,905.00	Metal Fabrication	Manufacturing	3	01/05/2018	30/04/2021
34	Txtlight Power Solutions Limited	FCT	25/07/2018	57	589.44	Power generation (Solar)	Power	3	01/07/2018	30/06/2021
35	Jabi Mall Development Company Limited	FCT	19/07/2018	170	123,671.00	Real Estate (shopping Mall)	Real Estate	3	01/10/2018	30/09/2021