



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS Q2 2019: 01 APRIL TO 30 JUNE 2019

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 April and 30 June 2019.

Q2 2019 SUMMARY

New PSI applications received	25
Extension applications received	0
Approvals-in-Principle granted	10
Extension applications approved	2
PSI granted	3

Applications declined	15
PSI certificates cancelled	0
Current beneficiaries	32
Pending applications	181
Abandoned PSI applications	104

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Bunorr Integrated Energy Limited	03/04/2019
2	Harvest Feeds & Agro Processing Limited	09/04/2019
3	Wells Hosa Greenhouse Farms Limited	15/04/2019
4	The Sola Shop Limited	15/04/2019
5	Outsource Global Limited	17/04/2019
6	NIBIRU Industrial Footwear Company Limited	23/04/2019
7	Universal Music International Company Limited	25/04/2019
8	Elshcon Nigeria Limited	25/04/2019

9	Princess Med-Clinics Nigeria Limited	25/04/2019
10	Chutzpah International Limited	10/05/2019
11	Echostone Development Nigeria Limited	17/05/2019
12	Red Star Oil and Gas Limited	20/05/2019
13	JMG Limited	24/05/2019
14	BNSL Limited	27/05/2019
15	La Terre Batiment Limited	31/05/2019
16	Southfield Petroleum Limited	03/06/2019
17	Freetown Waste Management Recycle Limited	03/06/2019
18	Sokoto Tan Limited	10/06/2019
19	Sokoto Shoe Limited	10/06/2019
20	Datapex Drifty Technologies Limited	14/06/2019
21	GTCO Calscan Nigeria Limited	18/06/2019
22	Global Africa & Quarry Limited	18/06/2019
23	De Santiago Milan Hotel & Suites Limited	19/06/2019
24	Shafa Energy Limited	20/06/2019
25	Wintess Garden Hotel & Suites Limited	21/06/2019

TABLE 2: EXTENSION APPLICATIONS RECEIVED

Company Name	Date Received
NIL	NIL

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED*

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦ millions)	Product	Sector	PSI Period (years)
1	Amarava Agro Processors Limited	Kano	12/04/2018	24/05/2019	242	2,987.00	Processing of Rice	Agro-Allied	3
2	Solis Agro Limited	Ogun	24/01/2018	24/05/2019	22	2,780.00	Crop production	Agro-Allied	3
3	Indigo Feeds Company Nigeria Limited	Nasarawa	09/05/2017	24/05/2019	40	1,050.00	Manufacture of Fish feeds	Manufacturing	3
4	Polar Petrochemicals Limited	Kwara	23/01/2017	19/06/2019	305	1,340.00	Manufacture of Lubricant	Manufacturing	3
5	Royal Pacific Group Limited	FCT	18/08/2017	19/06/2019	190	4,734.00	Hotel	Tourism	3
6	Wacot Rice Limited	Kebbi	05/02/2018	19/06/2019	154	18,436.00	Processing of Rice	Agro-Allied	3

* Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees



7	Olam Hatcheries Limited	Kaduna	26/04/2018	19/06/2019	166	23,059.00	Poultry	Agro-Allied	3
8	Crown Flour Mills Limited	Kwara	26/04/2018	19/06/2019	206	41,013.00	Animal feeds	Agro-Allied	3
9	Gowus Nigeria Limited	Ogun	02/05/2018	19/06/2019	22	277.00	Assembly of Generators	Manufacturing	3
10	Harvestfield Industries Limited	Ogun	18/10/2018	19/06/2019	179	4,841.00	Manufacture of Pesticides and Agrochemicals	Manufacturing	3

TABLE 4: EXTENSION APPLICATIONS APPROVED[†]

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Industry	PSI Period (years)	PSI Expiry
1	Oando Oil Limited	Rivers	12/12/2018	19/06/2019	70	51,661.00	Processing and Production of Gas	Oil and Gas	2	31/12/2018
2	ATC Nigeria Limited	Lagos	31/07/2018	19/06/2019	197	260,314.00	Telecommunication Infrastructure	ICT/Telecom	2	31/03/2021

TABLE 5: PSI GRANTED[‡]

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦'millions)	PSI Period (years)	Production Date	PSI Expiry
1	Obu Cement Company Limited	Edo	20/02/2015	09/07/2015	Cement Manufacturing	127,000.00	3	01/06/2016	31/05/2019
2	Edimara Properties Limited	Lagos	02/11/2017	07/12/2018	Office Complex	9,018.00	3	01/01/2018	31/12/2020
3	Karshi Agro Farms Limited	Kaduna	28/08/2017	07/12/2018	Poultry/Animal Feeds	2,901.00	3	01/05/2018	31/04/2021

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Date Declined	Product	Reason for Decline
1	Umugini Asset Company Limited	13/11/2018	24/05/2019	Transportation of Crude Oil through pipe line	Application was time barred
2	Aristocrat Industries Limited	02/08/2016	24/05/2019	Manufacture of Plastic Packaging Materials	Activity not on the PSI List
3	Guinness Nigeria Limited	29/06/2018	24/05/2019	Manufacture of Dubic Malt	Activity not on the PSI List
4	Strongpack Limited	06/12/2018	24/05/2019	Manufacture of Packaging of Non-alcoholic Beverages	Activity not on the PSI List
5	Grit System Limited	25/04/2018	24/05/2019	Manufacture of Digital Metering Devices	Application was time barred
6	Scotts Industries Limited	30/04/2018	24/05/2019	Manufacture of Plastic Packaging Materials	Activity not on the PSI List

[†] Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

[‡] Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.



7	Flexipack Limited	06/12/2018	24/05/2019	Manufacture of Biaxially Oriented Polypropylene Films	Activity not on the PSI List
8	Ultimus Constructions Limited	01/03/2019	24/05/2019	Construction and Engineering Services	Activity not on the PSI List
9	NG. Clearing Limited	21/03/2019	24/05/2019	Clearing of Derivatives and Commodities Products	Activity not on the PSI List
10	Dangote Cement Ibese Lines 3&4	13/01/2019	24/05/2019	Cement Manufacturing	Not eligible under IDITRA (expansion project)
11	Dangote Cement Obajana Line 4	13/01/2019	24/05/2019	Cement Manufacturing	Not eligible under IDITRA (expansion project)
12	Promasidor Nigeria Limited	26/02/2019	19/06/2019	Manufacture of Onga Seasoning	Activity not on the PSI List
13	Daraju Industries Limited	15/11/2018	19/06/2019	Manufacture of Detergent Powder Products	Activity not on the PSI List
14	West African Packaging Limited	15/11/2018	19/06/2019	Manufacture of Plastics/Rubber and packaging materials	Activity not on the PSI List
15	Flour Mills of Nigeria Plc	10/03/2017	19/06/2019	Manufacture of Pasta (spaghetti)	Not eligible under IDITRA (expansion project)

TABLE 7: PSI CERTIFICATES CANCELLED

Company Name	Date Received	Date Cancelled	Product	Reason for Cancellation
NIL	NIL	NIL	NIL	NIL

TABLE 8: CURRENT PSI BENEFICIARIES AS AT 30 JUNE 2019

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (₦'millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Mojec International Limited	Lagos	25/07/2018	129	1,815.73	Prepaid Meters	Manufacturing	2	Extension	31/08/2019
2	Standard Metallurgical Company Limited	Ogun	07/12/2018	637	15,010.00	Manufacture of Basic Iron & Steel	Manufacturing	2	Extension	31/08/2019
3	Fabcom Structural Limited	FCT	25/07/2018	61	809.24	Long Span/Stone Coated Roofing Sheet	Manufacturing	3	01/10/2016	30/09/2019
4	Gel Utility Limited	Rivers	14/03/2019	9	28,336.96	Power Generation	Power	2	Extension	31/10/2019
5	Labana Rice Mills Limited	Kebbi	19/07/2018	301	6,000.00	Rice Processing & Farming	Agric/Agro Allied	3	01/01/2017	31/12/2019
6	INT Towers Limited	Lagos	19/07/2018	750	38,098.41	Leasing of Passive Telecom Infrastructure	ICT/Telecommunication	2	Extension	31/12/2019



7	Super Packaging Limited	Rivers	12/12/2017	168	459.63	PP/PE Woven sacks Using Synthetic Fibre	Manufacturing	3	01/01/2017	31/12/2019
8	First Concept and Properties Limited	Lagos	13/03/2018	22	21,250.00	Building for rentals	Real Estate	3	01/01/2017	31/12/2019
9	Speciality Pulp and Paper Limited	Ogun	19/07/2018	254	7,900.00	Paper and Pulp	Manufacturing	3	01/01/2017	31/12/2019
10	Fidson Healthcare Plc	Ogun	12/12/2018	399	10,124.76	Intravenous Fluids and Water for Injection	Manufacturing	3	01/01/2017	31/12/2019
11	Indorama Eleme Fertilizer Chemical Limited	Rivers	12/12/2017	475	360,000.00	Fertilizer Manufacture	Manufacturing	3	01/04/2017	31/03/2020
12	Delta Mall Development Company Limited	Delta	13/02/2019	7	20,056.00	Development of Shopping Malls & Retail Centre	Real Estate	2	Extension	30/04/2020
13	Reliance Chemical Products Limited	Ogun	13/02/2019	111	626.22	Manufacture of Liquid and Solid Sodium Silicate	Manufacturing	2	Extension	31/04/2020
14	Afrifone Limited	Lagos	05/04/2018	138	1,000.00	Mobile Phone/Tablet Devices	ICT/Telecom	3	01/06/2017	31/05/2020
15	Von Automobile Nigeria Limited	Lagos	08/07/2016	160	3,413.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
16	Stallion Motors Limited	Lagos	29/07/2016	59	238.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
17	Multipro Enterprises Limited	Lagos	13/02/2019	1,602	1,290.10	Utility Services (haulage and logistics services)	Transportation	2	Extension	31/07/2020
18	PNG Gas Limited	Delta	29/06/2016	121	13,000.00	Propane LPG	Oil & Gas	3	01/09/2017	31/08/2020
19	Maryland Mall Limited	Lagos	13/12/2017	14	4,166.17	Mall Development	Real Estate	3	01/11/2017	31/10/2020
20	CDK Integrated Industries Limited	Ogun	13/12/2017	440	13,953.50	Manufacture of Ceramic Products	Manufacturing	3	01/01/2018	31/12/2020
21	Lafarge Africa Plc	Cross River	04/12/2018	71	120,801.00	Manufacture of Cement	Manufacturing	3	01/01/2018	31/12/2020
22	Edimara Properties Limited	Lagos	07/12/2018	33	9,018.00	Office Complex	Real Estate	3	01/01/2018	31/12/2020
23	Owerri Mall Development Company Limited	Imo	12/12/2017	206	16,273.63	Mall Development	Real Estate	3	01/03/2018	28/02/2021
24	Power Gas Delta Innovations Limited	Lagos	05/04/2018	55	8,670.00	Gas Manufacture and Distribution	Oil & Gas	3	01/03/2018	28/02/2021



25	Asaba Mall Development Company Limited	Delta	12/12/2017	200	13,373.38	Mall Development	Real Estate	3	01/04/2018	31/03/2021
26	ATC Nigeria Limited	Lagos	19/06/2019	197	260,314.00	Telecommunication Infrastructure	ICT/Telecom	2	Extension	31/03/2021
27	Karshi Agro Farms Limited	Kaduna	07/12/2018	171	2,901.00	Poultry/Animal Feeds	Agric/Agro Allied	3	01/05/2018	31/04/2021
28	Unicane Industries Limited	Kogi	05/04/2018	32	31,000.00	Ethanol Production	Manufacturing	3	01/05/2018	30/04/2021
29	Grand Pela Hotels and Suites Limited	FCT	19/07/2018	112	1,200.00	Hotel	Tourism	3	01/05/2018	30/04/2021
30	Confluence Metal Fabricating Company Limited	Kogi	13/03/2018	31	1,905.00	Metal Fabrication	Manufacturing	3	01/05/2018	30/04/2021
31	Txtlight Power Solutions Limited	FCT	25/07/2018	57	589.44	Power generation (Solar)	Power	3	01/07/2018	30/06/2021
32	Jabi Mall Development Company Limited	FCT	19/07/2018	170	123,671.00	Real Estate (shopping Mall)	Real Estate	3	01/10/2018	30/09/2021

TABLE 9: ABANDONED APPLICATIONS⁵

	Company Name	Date Received
1	USAn Hospital Port-Harcourt	03-07-2006
2	Quanteq Technology Services Limited	26-07-2006
3	Crown Leather Company Limited	18-11-2006
4	Josephdam Port Services Limited	16-01-2007
5	Intermarkets Nigeria Limited	19-03-2007
6	Boss Jgj-Sino Industries Limited	14-03-2007
7	Global Natural Gas Development Company Nig Limited	03-05-2007
8	Ressurrection Power Investment Limited	18-09-2007
9	Standard Structural Products Limited	02-11-2007
10	Asteria Properties Limited	08-11-2007
11	Mandiri Garment Industry Limited	05-12-2007
12	Ports and Terminal Operators Nigeria Limited	18-12-2007
13	Siegwerk Ink Packaging	05-02-2008
14	Haunix Trade & Industry Nigeria Limited	07-05-2008
15	Lucky Fibres Nigeria Limited	05-06-2008
16	Kesserwani Industrial Limited	15-07-2008
17	Sambawa Farms Limited	20-08-2008
18	Nijinoy Industries Nigeria Limited	15-10-2008
19	Lawal Obelawo PVC- Pipes Industries Limited	24-12-2008
20	Loc Plastic Limited	02-02-2009
21	Rouchen International Company Limited	26-05-2009
22	Sheng-fei Petrochemical Product Company Limited	05-06-2009
23	Africa Textile Manufacturers Limited	31-08-2009
24	Hongyuo Mining Industrial. Co Limited	11-02-2010
25	Countryside Diary Limited	11-06-2010
26	Nexans Power Network Limited	05-07-2010
27	Medicaid Padiology Limited	12-07-2010
28	Everglades Agencies Limited	26-10-2010
29	Mos Energy Company Limited	19-11-2010
30	Vidax International Limited	03-03-2011
31	Keffi Flour Mills Limited	29-03-2011

	Company Name	Date Received
32	A B Vee Industries Limited	28-03-2011
33	Alpha-Plus Furnitures Limited	04-08-2011
34	Belem Fish Farms Limited	19-07-2011
35	Leosmart Nigeria Limited	02-09-2011
36	Fruitta Life Beverages Limited	07-09-2011
37	Ariboil Company Limited	31-10-2011
38	Sharna Integrated Dairy Farms Limited	23-02-2012
39	BKZ-NG Motors Limited	08-02-2012
40	Central Cement & Logistics Limited	15-11-2012
41	Mapa Industries Limited	15-01-2013
42	New Era Energy Nigeria Limited	16-01-2013
43	Caverton Helicopters Limited	18-03-2013
44	Newton Park Hotels & Resorts Limited	25-04-2013
45	Ibadan Power Generation Limited	03-05-2013
46	Tonimas Nigeria Limited	15-05-2013
47	Tonimas Nigeria Limited Aluminium Colgating factory	15-05-2013
48	Tonimas Nigeria Limited	15-05-2013
49	Crmpt Terminal Company Limited	15-05-2013
50	Creek Road Multipurpose Terminal Limited	20-05-2013
51	Cheth Limited	31-05-2013
52	Infinity Snacks & Beverages Limited	26-06-2013
53	AES Luxury Apartments Limited	10-07-2013
54	Choice Brands Limited.	22-07-2013
55	Metal Africa Steel Products Limited	14-08-2013
56	Safko Construction Company Limited	14-08-2013
57	Spectranet Limited	19-08-2013
58	Minerals for Life Limited	23-09-2013
59	Orient Petroleum Resources Plc	23-09-2013
60	Mabisel Hotel Limited	06-09-2013
61	May and Baker Nigeria Plc	29-10-2013
62	Afriq Product Limited	20-11-2013

⁵ These applications were classified as abandoned during the quarter as NIPC has not received any response in over 12 months to requests for additional information



	Company Name	Date Received
63	Solus MRF I Limited	21-11-2013
64	Sona Agro Allied Foods Limited	02-12-2013
65	Coronation Utility Iganmu Limited	02-12-2013
66	Sona Industrial Gases Limited	02-12-2013
67	Fountain Springville Estate Limited	29-04-2013
68	Megarice (Nig) Limited	24-12-2013
69	Water Treatment Technology and Chemical Company Nigeria Limited	19-12-2013
70	Dangi Foods Limited	08-10-2014
71	Aiteo Eastern E & P Company Limited	28-10-2014
72	Vasonomics Limited	05-05-2015
73	Bitflux Communication Limited	02-10-2015
74	Gzi Manufacturing Nigeria Limited	06-11-2015
75	Eroton Exploration and Production Limited	03-02-2016
76	Sinosun Investment Limited	08-02-2016
77	Global Smartfit Nigeria Limited	04-04-2016
78	Coscharis Motors Assembly Limited	21-04-2016
79	Shiroro Solar Generating Company Limited	25-05-2016
80	MFB Fertilizer & Chemical Company Limited	02-06-2016
81	Globe Motors and Allied Industries Limited	08-06-2016
82	Zuma 828 Coal Limited	22-06-2016
83	India Nigeria Friendship Hospital Limited	31-08-2016
84	Breedwell Feeds Limited	03-08-2016
85	Maximetals and Stones Engineering Limited	20-09-2016
86	Kingline Development Nigeria Limited	04-10-2016
87	HSHF Overseas Mining Limited	05-10-2016
88	Engee pet manufacturing company limited	25-10-2016
89	Electronic Payplus Limited	04-10-2016
90	Blue Furniture Limited	14-11-2016
91	Motir Dusable Power Investment Limited	01-12-2016
92	Premier Quarry Nigeria Limited	28-12-2016
93	Brilliant Rock Limited	28-12-2016
94	Afgri Nigeria Limited	29-12-2016
95	Powertech Advanced Business Technologies Limited	12-01-2017

	Company Name	Date Received
96	Agriscopia Company Limited	13-01-2017
97	Afroshanghai Quarry Limited	23-01-2017
98	L.A.T.C Agro Limited	13-03-2017
99	Rite Foods Limited	31-03-2017
100	Tays Foods Limited	08-05-2017
101	Greensprings Food Industries Limited	10-05-2017
102	Farm Basket Global Resources Limited	15-06-2017
103	OWPPIN Limited	13-06-2017
104	Outsource Group Limited	05-09-2017