



REPORT ON PIONEER STATUS INCENTIVE APPLICATIONS

Q3 2019: 01 JULY TO 30 SEPTEMBER 2019

In compliance with the requirements of the *Industrial Development (Income Tax Relief) Act Cap 17, Laws of the Federation of Nigeria 2004* and the *Pioneer Status (Delegation of Certain Statutory Functions) Order of 2017*, Nigerian Investment Promotion Commission (NIPC) is pleased to provide details of Pioneer Status Incentive (PSI) applications processed between 01 July and 30 September 2019.

Q3 2019 SUMMARY

New PSI applications received	19
Extension applications received	0
Approvals-in-Principle granted	1
Extension applications approved	2
PSI granted	11

Applications declined	1
PSI certificates cancelled	0
Current beneficiaries	41
Pending applications	113
Abandoned PSI applications	41

TABLE 1: NEW APPLICATIONS RECEIVED

	Company Name	Date Received
1	Newest Industry Nig. Limited	02/07/2019
2	Flour Mills of Nigeria Plc	02/07/2019
3	Zuma Energy Nigeria Limited	02/07/2019
4	Gokada Rides Limited	03/07/2019
5	Al-Hamsad Rice Mill Limited	04/07/2019
6	Atlasfield Integrated Limited	04/07/2019
7	Al- Wabel Rice Mill Limited	09/07/2019
8	Real Drinks Company Limited	26/07/2019

9	TL and Geradisco Industries Limited	29/07/2019
10	CCETC Oguwa Energy Limited	06/08/2019
11	Benchmark Constructions Limited	07/08/2019
12	Vertex Agro Limited	07/08/2019
13	Metsa Wood Services Limited	14/08/2019
14	Jabi Boat Club and Event Centre	14/08/2019
15	Edo Refinery and Petrochemical Company	15/08/2019
16	Resource Improvement and Manufacturing Company Limited	23/08/2019
17	CCETC Ossiomo Power Company Limited	02/09/2019
18	Wealth Tech Limited	04/09/2019
19	West African Steel Processing and Export Company Limited	24/09/2019

TABLE 2: EXTENSION APPLICATIONS RECEIVED

Company Name	Date Received
NIL	NIL

TABLE 3: APPROVALS-IN-PRINCIPLE GRANTED *

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦' millions)	Product	Sector	PSI Period (years)
1	Kunoch Hotels Limited	Imo	20/05/2015	24/07/2019	65	3,038.00	Hotel	Tourism	3

TABLE 4: EXTENSION APPLICATIONS APPROVED †

	Company Name	Location	Date Received	Date Approved	Number of Staff	Amount Invested (₦' millions)	Product	Industry	PSI Period (years)	PSI Expiry
1	Dangote Cement Plc - Ibeshe 3&4*	Ogun	13/01/2019	02/09/2019	681	116,088.07	Cement Manufacture	Manufacturing	2	28/02/2020
2	Dangote Cement Plc - Obajana Line 4*	Kogi	13/01/2019	02/09/2019	2,404	69,542.94	Cement Manufacture	Manufacturing	2	28/02/2020

* Approvals-in-principle are subject to the payment of application fees and only take effect after the payment of such fees

† Extension approvals are subject to the payment of application fees and only take effect after the payment of such fees

*Directly granted Presidential Approval



TABLE 5: PSI GRANTED[‡]

	Company Name	Location	Date Application Received	Date Approved	Product	Amount Invested (₦ millions)	PSI Period (years)	Production Date	PSI Expiry
1	Royal Mills and Foods Limited	FCT	08/09/2012	14/12/2012	Manufacture of Noodles	1,509.00	3	01/11/2013	31/10/2016
2	Gowus Nigeria Limited	Ogun	02/05/2018	19/06/2019	Assembly of Generators	277.00	3	01/03/2017	28/02/2020
3	Triton Aqua Africa Limited	Lagos	30/08/ 2016	14/03/2019	Fish farming	4,478.00	3	01/04/2018	31/03/2021
4	Globus Resources Limited	Oyo	27/06/2016	29/10/2018	Processing/Preserving of Meat/Poultry Production of Table Birds	18,740.00	3	01/05/2018	30/04/2021
5	Crown Flour Mills Limited	Kwara	26/04/2018	19/06/2019	Animal feeds	41,013.00	3	01/07/2018	30/06/2021
6	Dharul Hijra Fertilizer Company Limited	Kaduna	16/05/ 2016	14/03/2019	Manufacture of fertilizer	769.51	3	01/09/2018	31/08/2021
7	Olam Hatcheries Limited	Kaduna	26/04/2018	19/06/2019	Poultry	23,059.00	3	01/09/2018	31/08/2021
8	Harvestfield Industries Limited	Ogun	18/10/2018	19/06/2019	Manufacture of Pesticides and Agrochemicals	4,841.00	3	01/10/2018	30/09/2021
9	Royal Pacific Group Limited	FCT	18/08/2017	19/06/2019	Hotel	4,734.00	3	01/01/2019	31/12/2021
10	Montego Upstream Services Limited	Delta	19/12/2017	29/10/2018	Re-cycling of Waste Oil	4,080.00	3	01/01/2019	31/12/2021
11	Dangote Sinotrucks West Africa	Lagos	12/09/2017	14/03/2019	Assembly of trucks, tippers and tractors	1,522.25	3	01/01/2019	31/12/2021

TABLE 6: PSI APPLICATIONS DECLINED

	Company Name	Date Received	Date Declined	Product	Reason for Decline
1	11 Plc	20/02/2018	24/07/2019	Development of Office Complex/Residential Building	Application was time barred

TABLE 7: PSI CERTIFICATES CANCELLED

	Company Name	Date Received	Date Cancelled	Product	Reason for Cancellation
	NIL	NIL	NIL	NIL	NIL

[‡] Companies whose production date certificates were received from the Industrial Inspectorate Department of Federal Ministry of Industry, Trade and Investment during the reporting period.



TABLE 8: CURRENT PSI BENEFICIARIES AS AT 30 SEPTEMBER 2019

	Company Name	Location	Date Approved	Number of Staff	Amount Invested (₦ millions)	Product	Sector	PSI Period (years)	Production Date	PSI Expiry
1	Gel Utility Limited	Rivers	14/03/2019	9	28,336.96	Power Generation	Power	2	Extension	31/10/2019
2	Labana Rice Mills Limited	Kebbi	19/07/2018	301	6,000.00	Rice Processing & Farming	Agric/Agro Allied	3	01/01/2017	31/12/2019
3	INT Towers Limited	Lagos	19/07/2018	750	38,098.41	Leasing of Passive Telecom Infrastructure	ICT/Telecommunication	2	Extension	31/12/2019
4	Super Packaging Limited	Rivers	12/12/2017	168	459.63	PP/PE Woven sacks Using Synthetic Fibre	Manufacturing	3	01/01/2017	31/12/2019
5	First Concept and Properties Limited	Lagos	13/03/2018	22	21,250.00	Building for rentals	Real Estate	3	01/01/2017	31/12/2019
6	Speciality Pulp and Paper Limited	Ogun	19/07/2018	254	7,900.00	Paper and Pulp	Manufacturing	3	01/01/2017	31/12/2019
7	Fidson Healthcare Plc	Ogun	12/12/2018	399	10,124.76	Intravenous Fluids and Water for Injection	Manufacturing	3	01/01/2017	31/12/2019
8	Gowus Nigeria Limited	Ogun	19/06/2019	22	277.00	Assembly of Generators	Manufacturing	3	01/03/2017	28/02/2020
9	Dangote Cement Plc - Ibeshe 3&4	Ogun	02/09/2019	681	116,088.07	Cement Manufacture	Manufacturing	2	Extension	28/02/2020
10	Dangote Cement Plc - Obajana Line 4	Kogi	02/09/2019	2,404	69,542.94	Cement Manufacture	Manufacturing	2	Extension	28/02/2020
11	Indorama Eleme Fertilizer Chemical Limited	Rivers	12/12/2017	475	360,000.00	Fertilizer Manufacture	Manufacturing	3	01/04/2017	31/03/2020
12	Delta Mall Development Company Limited	Delta	13/02/2019	7	20,056.00	Development of Shopping Malls & Retail Centre	Real Estate	2	Extension	30/04/2020
13	Reliance Chemical Products Limited	Ogun	13/02/2019	111	626.22	Manufacture of Liquid and Solid Sodium Silicate	Manufacturing	2	Extension	31/04/2020



14	Afrifone Limited	Lagos	05/04/2018	138	1,000.00	Mobile Phone/Tablet Devices	ICT/Telecom	3	01/06/2017	31/05/2020
15	Von Automobile Nigeria Limited	Lagos	08/07/2016	160	3,413.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
16	Stallion Motors Limited	Lagos	29/07/2016	59	238.00	Automobile Assembly	Manufacturing	3	01/07/2017	30/06/2020
17	Multipro Enterprises Limited	Lagos	13/02/2019	1,602	1,290.10	Utility Services (haulage and logistics services)	Transportation	2	Extension	31/07/2020
18	PNG Gas Limited	Delta	29/06/2016	121	13,000.00	Propane LPG	Oil & Gas	3	01/09/2017	31/08/2020
19	Maryland Mall Limited	Lagos	13/12/2017	14	4,166.17	Mall Development	Real Estate	3	01/11/2017	31/10/2020
20	CDK Integrated Industries Limited	Ogun	13/12/2017	440	13,953.50	Manufacture of Ceramic Products	Manufacturing	3	01/01/2018	31/12/2020
21	Lafarge Africa Plc	Cross River	04/12/2018	71	120,801.00	Manufacture of Cement	Manufacturing	3	01/01/2018	31/12/2020
22	Edimara Properties Limited	Lagos	07/12/2018	33	9,018.00	Office Complex	Real Estate	3	01/01/2018	31/12/2020
23	Owerri Mall Development Company Limited	Imo	12/12/2017	206	16,273.63	Mall Development	Real Estate	3	01/03/2018	28/02/2021
24	Power Gas Delta Innovations Limited	Lagos	05/04/2018	55	8,670.00	Gas Manufacture and Distribution	Oil & Gas	3	01/03/2018	28/02/2021
25	Asaba Mall Development Company Limited	Delta	12/12/2017	200	13,373.38	Mall Development	Real Estate	3	01/04/2018	31/03/2021
26	Triton Aqua Africa Limited	Lagos	14/03/2019	416	4,478.00	Fish farming	Agro-Allied	3	01/04/2018	31/03/2021
27	ATC Nigeria Limited	Lagos	19/06/2019	197	260,314.00	Telecommunication Infrastructure	ICT/Telecom	2	Extension	31/03/2021
28	Karshi Agro Farms Limited	Kaduna	07/12/2018	171	2,901.00	Poultry/Animal Feeds	Agro-Allied	3	01/05/2018	30/04/2021
29	Unicane Industries Limited	Kogi	05/04/2018	32	31,000.00	Ethanol Production	Manufacturing	3	01/05/2018	30/04/2021
30	Grand Pela Hotels and Suites Limited	FCT	19/07/2018	112	1,200.00	Hotel	Tourism	3	01/05/2018	30/04/2021
31	Confluence Metal Fabricating Company Limited	Kogi	13/03/2018	31	1,905.00	Metal Fabrication	Manufacturing	3	01/05/2018	30/04/2021
32	Globus Resources Limited	Oyo	29/10/2018	111	18,740.00	Processing/Preserving of Meat/Poultry Production of Table Birds	Agro-Allied	3	01/05/2018	30/04/2021



33	Txtlight Power Solutions Limited	FCT	25/07/2018	57	589.44	Power generation (Solar)	Power	3	01/07/2018	30/06/2021
34	Crown Flour Mills Limited	Kwara	19/06/2019	206	41,013.00	Animal feeds	Agro-Allied	3	01/07/2018	30/06/2021
35	Dharul Hijra Fertilizer Company Limited	Kaduna	14/03/2019	22	769.51	Manufacture of fertilizer	Manufacturing	3	01/09/2018	31/08/2021
36	Olam Hatcheries Limited	Kaduna	19/06/2019	166	23,059.00	Poultry	Agro-Allied	3	01/09/2018	31/08/2021
37	Harvestfield Industries Limited	Ogun	19/06/2019	179	4,841.00	Manufacture of Pesticides and Agrochemicals	Manufacturing	3	01/10/2018	30/09/2021
38	Jabi Mall Development Company Limited	FCT	19/07/2018	170	123,671.00	Real Estate (shopping Mall)	Real Estate	3	01/10/2018	30/09/2021
39	Montego Upstream Services Limited	Delta	29/10/2018	56	4,080.00	Re-cycling of Waste Oil	Oil & Gas	3	01/01/2019	31/12/2021
40	Dangote Sinotrucks West Africa	Lagos	14/03/2019	208	1,522.25	Assembly of trucks, tippers and tractors	Manufacturing	3	01/01/2019	31/12/2021
41	Royal Pacific Group Limited	FCT	19/06/2019	190	4,734.00	Hotel	Tourism	3	01/01/2019	31/12/2021

TABLE 9: ABANDONED APPLICATIONS⁵

	Company Name	Date Received
1	Rite Foods Limited	31/03/2017
2	Tomato Jos Farming and Processing Limited	08/08/2017
3	Power Gas Ebedei Limited	16/01/2018
4	Reef Courts Apartments & Properties Limited	24/01/2018
5	Nibox Payment Systems Ltd	05/02/2018
6	Dantata Plastic Limited	09/02/2018
7	Erisco Foods Limited	07/02/2018
8	Arcnovation Limited	13/03/2018
9	Synthetic Rope Manufacturing Nigeria Limited	16/03/2018
10	Solve Vegetable Oil Industries Limited	26/03/2018
11	Outsource Group Limited	28/03/2018
12	Bara Agequip Hire Limited	06/04/2018
13	Aze Farming Limited	06/04/2018

⁵ These applications were classified as abandoned during the quarter as NIPC has not received any response in over 9 months to requests for additional information



14	Rongsheng Glass Nigeria Limited	23/04/2018
15	Rongtai Aluminium Industry Limited	23/04/2018
16	Aldusar Food and Beverages Limited	24/04/2018
17	Data Guard Document Limited	27/04/2018
18	Asanita Kareem Agro Allied Limited	02/05/2018
19	Road Masters Brakes Limited	16/05/2018
20	Ziklagsis Networks Limited	31/05/2018
21	A.A Ibrahim and Company Limited	12/06/2018
22	Jubilee Syringe Manufacturing Co. Limited	20/06/2018
23	Visionscope Sanitations Solution Limited	13/07/2018
24	Edginton Limited	23/07/2018
25	Murada Ventures Limited	23/07/2018
26	KK Technologies Nigeria Limited	02/08/2018
27	Prime Waves Nigeria Limited	02/08/2018
28	Top Construc Nigeria Limited	06/08/2018
29	Angel Minerals Limited	13/08/2018
30	Berger Paints Nigeria Limited	03/09/2018
31	Jamara Operations Limited	26/09/2018
32	Agro Drive Nigeria limited	10/09/2018
33	Buildchester Nigeria Limited	04/10/2018
34	Gemini Steel Nigeria Limited	09/10/2018
35	Matrix Fertilizer Limited	15/10/2018
36	Matrix LPG Limited	15/10/2018
37	Helloix Technologies Limited	12/11/2018
38	Cotton Wooden Gas Limited	29/11/2018
39	Trefonics Electronics Limited	06/12/2018
40	Global Independent Connect Limited	24/12/2018
41	Friesland Compina Wamco Nigeria Plc	28/12/2018